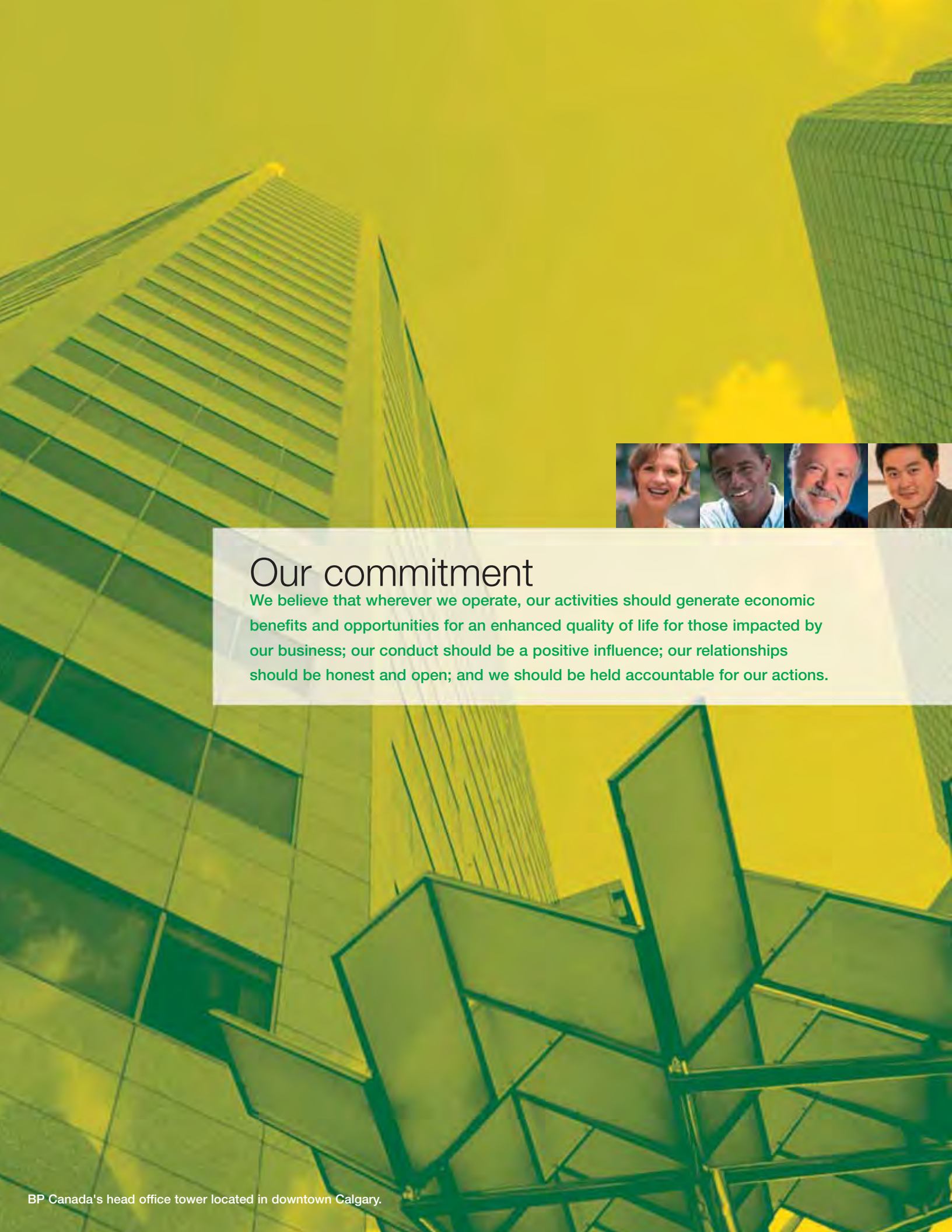




BP Canada Energy Company

BP in Canada



Our commitment

We believe that wherever we operate, our activities should generate economic benefits and opportunities for an enhanced quality of life for those impacted by our business; our conduct should be a positive influence; our relationships should be honest and open; and we should be held accountable for our actions.

Who we are

BP Canada Energy Company is Canada's leading natural gas value chain company. We primarily explore for, develop, produce, process, market and trade natural gas and its derivatives. We are also leading oil and aviation product marketers, and are Canada's leading lubricants brand. Headquartered in Calgary, Alberta, our businesses employ over 1,500 Canadians. We are active in five provinces and two territories, while our marketing and trading activities span the nation and expand to the U.S. market. BP Canada is part of the BP p.l.c. group of companies and trades under the symbol BP on the London and New York Stock Exchanges.

What we do

Natural Gas

As a premier producer of natural gas, BP Canada produces about half a billion cubic feet a day through our Western Canadian facilities located mainly in Alberta and British Columbia. Though primarily a producer of conventional gas reserves, BP Canada is also pursuing unconventional gas production from tight gas formations. We also hold land in the North, where we are the largest onshore exploration landholder in the Mackenzie Delta.

Natural Gas Liquids

BP plays a significant part in Canada's natural gas liquids (NGL) industry. We are one of the country's largest marketers of NGL, trading some 200,000 barrels a day. BP also operates NGL pipelines, storage, terminals, fractionation, gathering and processing facilities in Alberta, Saskatchewan, and Eastern Canada. Key assets include the Empress Plant, one of the largest gas processing facilities in North America with six billion cubic feet per day capacity, and the Cochin pipeline, the largest and longest NGL pipeline in Canada.

Gas and Power

BP ranks among the country's top marketers and traders of natural gas, marketing and trading over eight billion cubic feet per day. As a full participant in the integrated North American natural gas market, our Gas and Power business reaches across the continent. BP is also the largest non-utility electricity retailer in the province of Alberta.

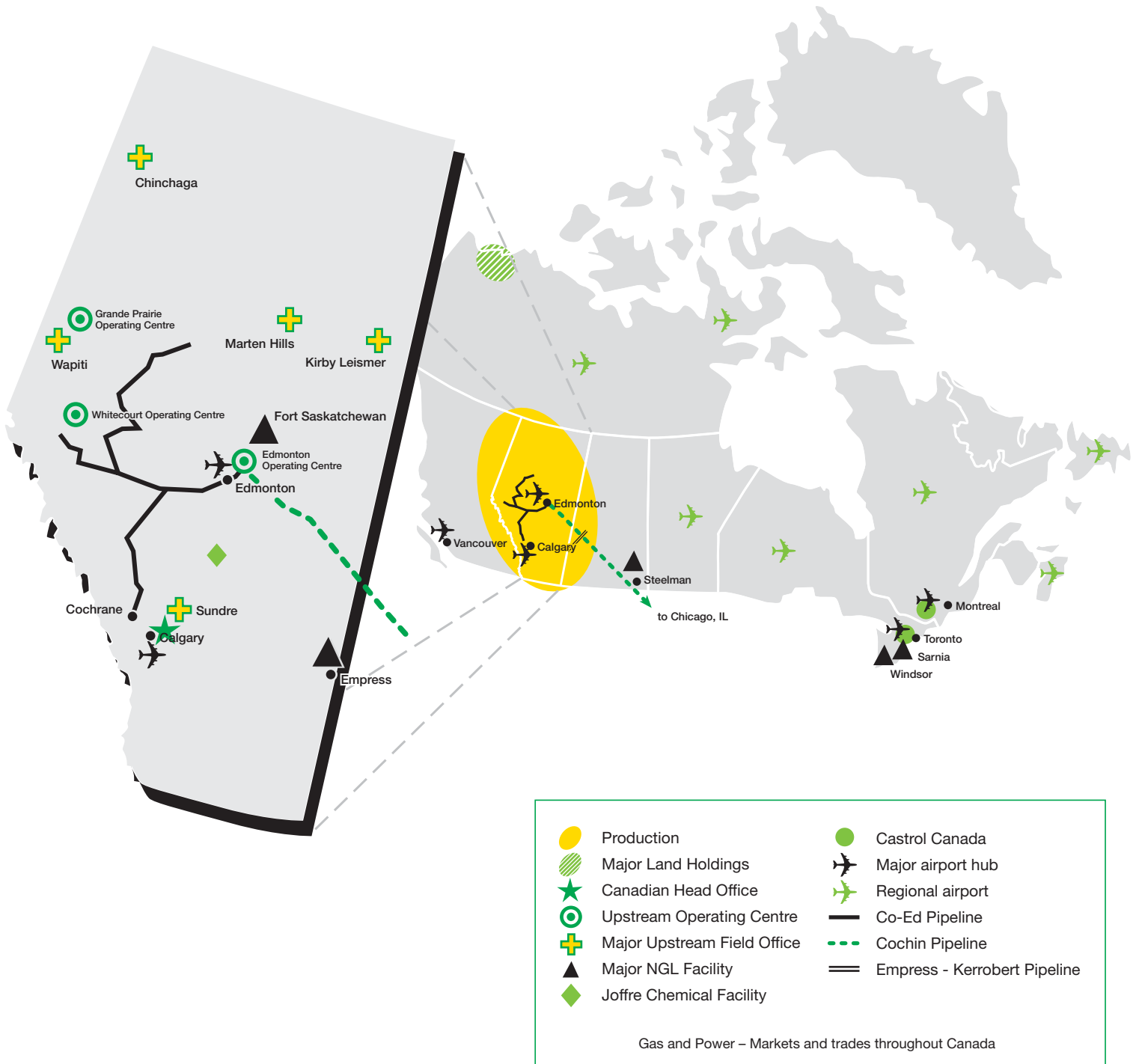
Oil Americas

Despite no longer exploring for or producing crude oil in Canada, we are a major purchaser of the commodity for our refineries in the United



States. Additionally, we are one of the top three oil marketers and traders in Canada.

BP in Canada



Innovene

In 2002, BP officially opened a state-of-the-art petro-chemical facility in Joffre, Alberta that manufactures linear alpha olefins (LAO). Annually, up to 250 kilotonnes of LAO are produced at this facility — Canada's only domestic source for these valuable products, which are used to produce plastics, synthetic lubricants and detergents. In 2005, BP created a new olefins and derivatives subsidiary named Innovene. It is a separate entity within the BP Group, is headquartered in Chicago and employs more than 8,500 employees at 26 principle sites around the world.

Air BP

Air BP has marketed aviation products in Canada since 1983. We are one of Canada's leading providers of aviation fuel and lubrication products for commercial airlines, as well as general aviation customers. We operate at 15 airports in Canada, including major hubs in Vancouver, Toronto, Montreal, Edmonton and Calgary.

Castrol

As Canada's leading lubricants brand, Castrol operates a significant regional distribution network that serves the Canadian market. Castrol has major facilities in Toronto and Montreal and employs about 170 people in Canada.

Alaska-Canada Gas Pipeline

BP and its partners, ExxonMobil and ConocoPhillips, are considering building a buried, high-pressure, natural gas pipeline from Alaska's North Slope to North American markets in response to growing demand for natural gas. The pipeline would ship 4.5 billion cubic feet per day (bcfd) of natural gas and could be expanded to transport up to 5.6 bcfd. The pipeline would provide open access to producers and consumers along its route. This would be one of the largest private energy projects undertaken anywhere in the world.

Our history in Canada

BP Canada has been active in Canada since 1948 as an Amoco heritage company. In over a half-century, our company has grown, contracted and merged, mirroring the industry itself. Our company's roots include: Hudson's Bay Oil and Gas, Dome Petroleum, Crestar Energy, CANMAR, Syncrude and Honolulu Oils. In 1999, a worldwide merger saw BP and Amoco unite, resulting in one of the world's leading oil, gas and energy businesses.



As part of regular maintenance, an employee at the BP gas processing plant in Ricinus, Alberta inspects pipeline.

The BP world

BP Canada is a wholly owned subsidiary of BP p.l.c., one of the world's largest energy companies. Headquartered in London, England, BP employs over 100,000 people in more than 100 countries, with well-established businesses in Europe, North and South America, Australasia and Africa.

BP is an amalgamation of British Petroleum, Amoco, ARCO, Vastar and Burmah Castrol, among others.

Worldwide activities include exploration and production of crude oil and natural gas; refining, marketing, supply and transportation; and the manufacturing and marketing of petrochemicals. We also have a growing presence in gas and power, and in solar power generation.

BP trades under the symbol BP on the London and New York Stock Exchanges.

What we stand for

In the modern world, social progress rests on economic development.

This, in turn, depends on energy. In an industry notable for efficiency and advanced technology, the BP group stands out as a complete provider of energy and petrochemicals.

Every day we serve millions of customers with technologically-advanced products intrinsic to the quality of their lives - energy for heat and light, fuel for transport, solar power, and petrochemicals for plastics, fibres and fabrics.


Meeting the world's demand for energy, which continues to grow year by year, calls for a blend of outstanding human skills, technological innovation, sophisticated global organization and genuine two-way relationships with local communities, customers, contractors, partners, governments and employees.

As a knowledge-based company with distinct traditions and leadership positions in many markets, BP is ideally situated to help meet these demands.

Our aim is to be successful in everything we do by delivering outstanding performance. The test of success will be our ability to generate strongly competitive returns in a sustainable manner that aligns us with society.



BP employees on the Gas and Power trading floor in Calgary, Alberta.



Every day we serve

millions of customers with technologically advanced products intrinsic to the quality of their lives - energy for heat and light, fuel for transport, solar power, and petrochemicals for plastics, fibres and fabrics.

The image shows two workers in a field setting. They are wearing yellow hard hats with the BP logo and 'ERDIE PATALLAS' written on them. They are also wearing safety glasses and dark work jackets. One worker's jacket has a name tag that says 'BERNIE P.' and another tag with the BP logo. The other worker's jacket has a 'Bulwark' logo. They are looking down at a document or clipboard, with one worker holding a pen. The background is a bright, hazy outdoor environment.

BP believes

in being performance driven, innovative, progressive
and green in everything we do and say.



Our four values

At BP we are focused on meeting the world's needs for oil, natural gas, chemicals and solar power – while preserving the environment and working for the communities we call home. What we do represents a commitment to growth and progress based on four values:

Performance - setting global standards

We set the standard of corporate and financial performance on a global scale by being trusted to make and deliver promises that go beyond financials, including environmental performance, safety, growth, and customer and employee satisfaction.

Innovative - delivering breakthrough solutions

Using the creative know-how of our people and the development and application of cutting-edge technology, we seek new opportunities to deliver breakthrough solutions for our customers.

Progressive - always looking for a new and better approach

We are a modern, nimble, dynamically-led company that never stands still. In touch with customers, society and our communities, accessible and open, inclusive and diverse, we are always looking for new

and better ways of doing things.

Green - demonstrating environmental leadership

United around a vision of environmental leadership and recognizing that the challenge to develop cleaner energy must be met, we are committed to the proactive and responsible treatment of our planet's natural resources and to the development



Solar panels are installed at the BP-sponsored Spruce Meadows Masters Equestrian Tournament in Calgary, Alberta.

Community Investment

For BP Canada, social investment involves the use of our human and financial resources to contribute to the communities in which we operate in ways that go beyond the economic impact of our business. The basis of our social investment strategy is to offer our time, expertise, and financial resources to invest in the pursuit of sustainable and long-lasting progress.

For BP in Canada, our strategic direction is to balance our investments among five key areas:

- Aboriginal
- Community
- Education
- Environment
- Health & Human Services

Some of our initiatives:

National Aboriginal Achievement Foundation

The National Aboriginal Achievement Foundation (NAAF) recognizes the importance of education and focuses on the abilities of Aboriginal youth. Sponsorship of our signature event – BP Aboriginal Youth Achievers Scholarship Program – and the National Aboriginal Achievement Awards helps to support the accomplishments of Aboriginal people in the many communities and regions in which our company operates across Canada.

Forest Lawn High School

BP Canada and Forest Lawn High School have been partners in education for over a decade. This award-winning partnership encourages students to pursue their goals and learn life skills through school curriculum and activities. BP offers both financial and volunteer support that helps students develop skills that are necessary for the successful transition from education to employment.

BP BirthPlace Forest

The BP BirthPlace Forest program plants a forest each year to represent Calgary’s newborns. As the first program of its kind in Canada, and the largest ‘greening’ initiative in the city of Calgary, this program helps to educate the public on the importance of our urban forest and its environmental benefits. It also creates a living legacy for our children and community.

Alberta Children’s Hospital Foundation

The Alberta Children’s Hospital provides specialized health care services for children in many of the places BP operates throughout Alberta, and some areas of Saskatchewan and B.C. BP’s contribution supports the hospital’s Diversity Program that provides support for the special needs of families of all cultures whose children are in crisis, and fosters culturally sensitive and competent service by health care providers.



Annually, families of Calgary’s newborn babies are invited to spend the day at BP BirthPlace Forest to select trees for their children.



We believe

that countries and communities in which we operate should benefit directly from our presence – through the wealth and jobs created, the skills developed within the local population, and the investment of our time and money in people, rather than in things.



For more information on BP Canada visit our web site at www.bp.com

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