

As of November 17, 2003

Note: The ProGas Netback Price is before Fee for Service and receipt transportation deductions.

Month	ProGas Netback (\$C/GJ)	AECO (\$C/GJ)	Progas		NYMEX (\$US/MMBtu)	AECO (\$US/MMBtu)	Chicago (\$US/MMBtu)	Ventura (\$US/MMBtu)	Exchange Rate (\$US/\$C)
			Netback difference to AECO	Empress (\$C/GJ)					
Nov-02	5.00	5.37	(-0.36)	5.53	4.11	3.60	4.36	4.14	0.6364
Dec-02	5.23	5.21	0.02	5.37	4.22	3.53	4.24	4.11	0.6413
Jan-03	6.05	6.12	(-0.08)	6.28	5.03	4.19	4.98	4.65	0.6489
Feb-03	7.09	6.81	0.28	6.97	4.99	4.75	5.57	5.28	0.6612
Mar-03	9.47	9.61	(-0.14)	9.78	9.13	6.83	9.32	8.77	0.6776
Apr-03	5.88	6.74	(-0.86)	6.90	5.14	4.83	5.23	4.80	0.6856
May-03	5.76	6.50	(-0.74)	6.64	5.12	4.83	5.24	4.82	0.7223
Jun-03	6.04	6.65	(-0.61)	6.78	5.95	5.12	5.92	5.53	0.7395
Jul-03	5.55	6.51	(-0.96)	6.66	5.29	5.14	5.45	5.29	0.7238
Aug-03	5.20	5.52	(-0.33)	5.67	4.69	4.17	4.69	4.54	0.7165
Sep-03	5.09	5.86	(-0.77)	5.96	5.02	4.46	5.03	4.86	0.7336
Oct-03	4.75	5.42	(-0.67)	5.48	4.44	4.24	4.64	4.43	0.7565
Average	5.93	6.36	(-0.43)	6.50	5.26	4.64	5.39	5.10	0.6953

BP Estimate

Actual / Forecast

### ProGas Sensitivities - Nov 02/Oct 03

Stand Alone:

For every \$US 0.10/MMBtu increase in the NYMEX, the Progas netback will increase \$C 0.105/GJ

For every US 10¢ "narrowing" in the AECO basis, the Progas netback will increase \$C 0.033/GJ

For every US 10¢ "widening" in the Chicago basis, the Progas netback will increase \$C 0.0075/GJ

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