

Summary of 2003 reported proved reserves: Annual Report and Accounts and Form 20-F

Estimated net proved reserves as at December 31 2003, and differences, as reported in 2003 Annual Report and Accounts (ARA) and in 2003 Form 20-F

Crude oil^a
million barrels

	UK	Rest of Europe	USA	Rest of Americas	Asia Pacific	Africa	Russia	Other	Total
Subsidiary undertakings									
Reserves as reported in the 2003 Form 20-F	942	363	3,401	739	163	822	–	784	7,214
Reserves as reported in the 2003 UK ARA	894	318	3,238	744	166	1,173	–	916	7,449
Difference	48	45	163	(5)	(3)	(351)	–	(132)	(235)
Equity-accounted entities (BP share)									
Reserves as reported in the 2003 Form 20-F	–	–	–	340	1	–	1,794	732	2,867
Reserves as reported in the 2003 UK ARA	–	–	–	340	1	–	1,794	732	2,867
Difference	–	–	–	–	–	–	–	–	–

Natural gas^a
billion cubic feet

	UK	Rest of Europe	USA	Rest of Americas	Asia Pacific	Africa	Russia	Other	Total
Subsidiary undertakings									
Reserves as reported in the 2003 Form 20-F	4,091	1,517	14,819	15,743	5,002	2,828	–	1,155	45,155
Reserves as reported in the 2003 UK ARA	3,490	1,425	13,837	16,571	4,911	2,679	–	1,063	43,976
Difference	601	92	982	(828)	91	149	–	92	1,179
Equity-accounted entities (BP share)									
Reserves as reported in the 2003 Form 20-F	–	–	–	2,507	216	–	60	86	2,869
Reserves as reported in the 2003 UK ARA	–	–	–	2,260	207	–	–	86	2,553
Difference	–	–	–	247	9	–	60	–	316

Crude Oil and Natural Gas^c
million barrels of oil equivalent

	UK	Rest of Europe	USA	Rest of Americas	Asia Pacific	Africa	Russia	Other	Total
Subsidiary undertakings									
Reserves as reported in the 2003 Form 20-F	1,647	625	5,956	3,453	1,025	1,310	–	983	14,999
Reserves as reported in the 2003 UK ARA	1,496	564	5,624	3,601	1,012	1,635	–	1,099	15,031
Difference	151	61	332	(148)	13	(325)	–	(116)	(32)
Equity-accounted entities (BP share)									
Reserves as reported in the 2003 Form 20-F	–	–	–	772	38	–	1,805	747	3,362
Reserves as reported in the 2003 UK ARA	–	–	–	729	37	–	1,794	747	3,307
Difference	–	–	–	43	1	–	11	–	55
Total group and BP share of equity-accounted entities									
Reserves as reported in the 2003 Form 20-F	1,647	625	5,956	4,225	1,063	1,310	1,805	1,730	18,361
Reserves as reported in the 2003 UK ARA	1,496	564	5,624	4,330	1,049	1,635	1,794	1,846	18,338
Difference	151	61	332	(105)	14	(325)	11	(116)	23
Percentage difference ^b	0.8%	0.3%	1.8%	-0.6%	0.1%	-1.8%	0.1%	-0.6%	0.1%

^a Crude oil includes natural gas liquids and condensate. Net proved reserves of crude oil and natural gas exclude production royalties due to others, whether royalty is payable in cash or in kind.

^b Percentage differences are expressed as percentage of BP's total reserves as reported in the 2003 Annual Report and Accounts (18,338 mmbbl).

^c Natural gas is converted to oil equivalent at 5.8 billion cubic feet (bcf) = 1 million barrels.