

BP Trading Conditions Update - Crude oil and natural gas markers archive

The table below outlines historic key markers as published in BP's quarterly results announcements, with minor corrections where necessary. Light-heavy spreads have also been added. Averages are calculated on a traded day basis.

	Oil Prices						Gas Prices		Light-Heavy Spreads	
	Brent \$/bbl	WTI Cushing \$/bbl	ANS USWC \$/bbl	Urals NWE \$/bbl	Mars \$/bbl	Russian domestic \$/bbl	Henry Hub first of the month Index US\$/mmbtu	UK gas price - National Balance Point (p/therm)	Brent-Urals (NWE) \$/bbl	WTI-Mars \$/bbl
1Q02	21.09	21.55	19.78	19.92	19.49		2.34	19.18	1.17	2.06
2Q02	25.07	26.30	25.03	23.74	24.16		3.38	12.06	1.33	2.13
3Q02	26.91	28.30	27.30	25.81	25.84		3.16	12.72	1.10	2.46
4Q02	26.81	28.29	26.84	25.52	25.00		3.99	19.28	1.29	3.29
1Q03	31.49	34.00	33.17	29.40	29.19		6.58	21.37	2.09	4.81
2Q03	26.03	29.02	27.04	23.98	25.76		5.40	17.44	2.05	3.26
3Q03	28.38	30.19	28.83	27.11	26.97	16.08	4.97	15.08	1.27	3.22
4Q03	29.43	31.17	29.46	27.77	28.03	16.65	4.58	27.30	1.66	3.14
1Q04	32.03	35.33	34.23	29.09	30.59	17.08	5.69	24.59	2.94	4.74
2Q04	35.32	38.28	36.99	32.19	33.39	19.71	6.00	20.70	3.13	4.88
3Q04	41.54	43.88	41.82	37.23	37.81	23.33	5.75	23.63	4.31	6.07
4Q04	43.85	48.29	42.62	37.75	39.29	22.30	7.07	28.51	6.10	9.00
1Q05	47.62	49.88	45.07	42.54	42.87	19.14	6.27	37.96	5.09	7.01
2Q05	51.63	53.08	50.10	48.04	47.49	27.39	6.74	30.15	3.59	5.60
3Q05	61.63	63.18	60.91	57.13	57.02	36.60	8.53	29.26	4.50	6.16
4Q05	56.87	60.01	57.89	53.23	52.91	31.73	13.00	65.30	3.64	7.11
1Q06	61.79	63.29	60.89	58.15	55.59	35.27	9.01	70.00	3.64	7.70
2Q06	69.59	70.46	68.84	64.73	63.74	36.18	6.80	34.55	4.85	6.72
3Q06	69.60	70.44	69.02	65.90	62.92	39.83	6.58	33.72	3.70	7.52
4Q06	59.60	59.90	55.47	56.06	53.29	26.33	6.56	29.92	3.54	6.61
1Q07	57.76	58.05	55.78	54.36	53.22	27.33	6.77	22.33	3.41	4.84
2Q07	68.76	64.89	65.77	65.03	62.16	39.56	7.55	20.24	3.73	2.72
3Q07	74.74	75.24	76.31	71.98	69.37	41.95	6.16	30.58	2.76	5.87
4Q07	88.45	90.47	88.65	85.41	81.38	48.98	6.97	46.70	3.04	9.09
1Q08	96.71	97.86	96.53	93.35	90.89	46.86	8.03	52.94	3.36	6.97
2Q08	121.18	123.81	123.61	117.47	116.82	63.15	10.94	60.72	3.72	6.99
3Q08	115.09	118.07	117.16	113.32	112.85	52.94	10.25	61.48	1.76	5.22
4Q08	55.48	59.13	56.70	54.58	53.84	20.01	6.95	57.16	0.89	5.29
1Q09	44.46	43.20	45.40	43.65	43.83	19.54	4.91	46.80	0.81	-0.63
2Q09	59.13	59.71	59.10	58.46	57.51	32.63	3.51	27.51	0.67	2.20
3Q09	68.08	68.12	69.07	67.76	66.35	35.55	3.39	21.57	0.32	1.78
4Q09										

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2002	25.02	26.16	24.80	23.80	23.68		3.22	15.80	1.22	2.49
2003	28.83	31.07	29.60	27.07	27.47		5.38	20.32	1.76	3.60
2004	38.27	41.49	38.96	34.13	35.31	20.61	6.13	24.39	4.14	6.18
2005	54.52	56.59	53.56	50.32	50.13	28.77	8.64	40.59	4.20	6.46
2006	65.14	66.02	63.57	61.22	58.90	34.39	7.24	42.19	3.93	7.12
2007	72.39	72.20	71.68	69.18	66.58	39.81	6.96	29.95	3.93	7.12
2008	97.26	100.06	98.86	94.83	93.95	45.59	9.04	58.12	2.42	6.11