Press release

bp Oman extends warehousing and material management contract with TruckOman

5 September 2022

Muscat, Oman: Today, bp Oman signed a four-year agreement with TruckOman extending its warehousing and material management contract. The renewal of the contract reinforces bp's commitment to supporting the sustainable development of Oman's economy through advancing local business growth and overall economic productivity.

bp Oman president, Yousuf Al Ojaili, commented: "The partnership over the past five years has been instrumental in growing TruckOman's knowledge and experience by thoroughly being integrated in bp's work process. Encouraging the development of Omani capabilities and supporting the businesses growth and overall economic productivity isn't only aligned with bp's aims but with the country's Vision 2040."

This integration has allowed an accelerated learning curve to support the transformation of TruckOman from a trucking and transportation company, into a full-service logistical company including warehousing and inventory management services.

The contract extension will also allow the continued delivery of bp's services through adding various supply chain responsibilities such as inventory and stock management to TruckOman – in line with bp's policies.

The chairman of the board of TruckOman Group commented: "TruckOman is indeed grateful for having the privilege of providing warehouse management services and for all the support it has received throughout the period of this contract. This has enabled TruckOman to provide seamless and efficient services to the satisfaction of bp."

He also added: "TruckOman is also proud to note that 85% of its staff employed on the contract are Omanis compared to 45% at the start of the contract. The staff continue to receive online and offline trainings to develop their capabilities. TruckOman is proud of being the only company in Oman that has 305 staff as shareholders, 272 of whom are Omanis."

The contract was signed by Malik Al Hajri, bp's Middle East senior procurement manager and Chris Fidler, TruckOman's Chief Executive Officer, as representatives for both companies.

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Notes to editor

bp Oman

- bp has had an upstream presence in Oman since 2007.
- **Block 61 ownership**: bp 40%; Makarim Gas Development Limited (OQ) 30%; PTTEP 20%; PC Oman Ventures Limited (PETRONAS) 10%.
- **Timeline:**
- **2007**: production sharing agreement for Block 61 Khazzan field signed.
- **2007-2013**: appraisal confirmed existence of significant tight gas resources.
- **2013**: first phase of field development, Khazzan, sanctioned.
- **2016**: bp signed an agreement with the Government of the Sultanate of Oman to amend the Block 61 Exploration and Production Sharing Agreement (EPSA). This added a further 1,150km2 to the south and west of the original 2,800km2 Block 61 development, allowing a second phase of development, Ghazeer.
- **Sept 2017**: first gas from Block 61 Phase 1 Khazzan project delivered ahead of schedule.
- **April 2018**: second phase of field development, Ghazeer, sanctioned.
- **Jan 2019**: bp and ENI sign heads of agreement with the Government of the Sultanate of Oman to work jointly towards a significant exploration opportunity in Block 77. Six months later an EPSA was signed.
- **March 2020**: royal decree permits exploration activities in Block 77 to progress, including seismic data processing and the drilling of one exploration well within the next three years.
- **Oct 2020**: first gas from Ghazeer delivered ahead of schedule.
- **Feb 2021**: bp agrees to sell 20% stake in Block 61 to Thailand's PTTEP.
- **Jan 2022:** bp signed a Strategic Framework Agreement and a Renewables Data Collection Agreement with the Ministry of Energy & Minerals to support the potential development of a multi-gigawatt, world class renewable energy and green hydrogen project in Oman by 2030.

TruckOman

- Founded in 1978
- A 100% Omani owned company
- First company in Oman where staff are shareholders. Of 305 shareholders, 272 are Omani
- 1992 moved into oilfield logistics
- 1997 oilfield logistic contract with PDO
- 2005 joined PDO 4PL structure undertaking rig moving and cargo haulage
- 2013 Truckoman continues to expand and is split into Truckoman North and South
- 2015 Khazzan Logistics formed to provided logistics management and road safety for BP Khazzan contract
- 2017 Truckoman Occidental Formed
- 2017 Khazzan Warehouse Management Services Formed and commenced contract
- 2021 Management of the BP consolidation hub and in-country transportation on behalf of BP

Cautionary statement:
In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), bp is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors set forth in our most recent Annual Report and Form 20-F under "Risk factors" and in any of our more recent public reports.

This document contains references to non-proved resources and production outlooks based on non-proved resources that the SEC's rules prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosures in our Form 20-F, SEC File No. 1-06262.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.

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