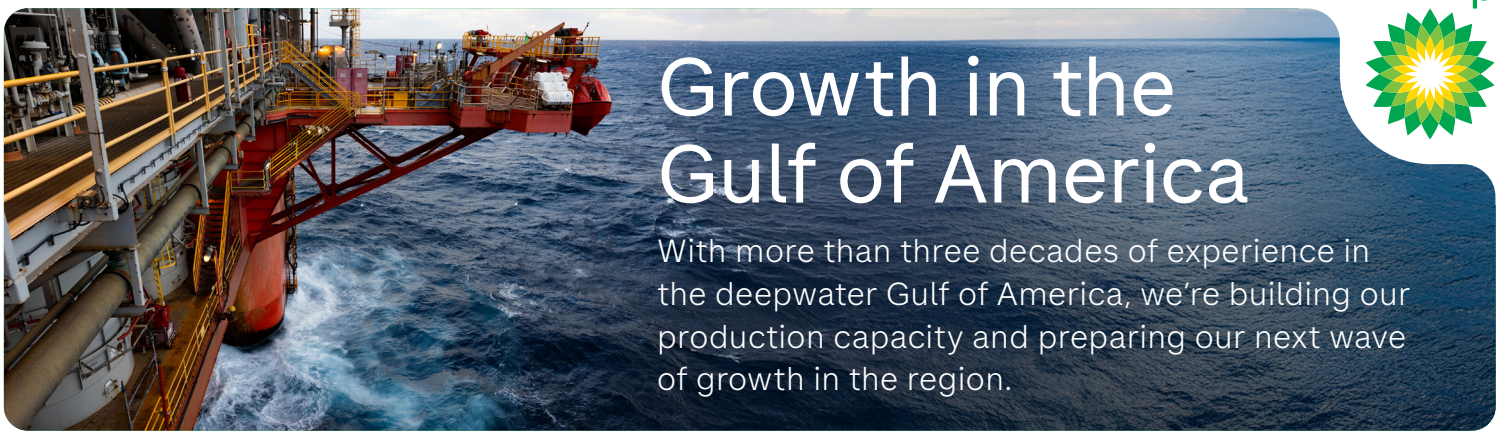


Growth in the Gulf of America

With more than three decades of experience in the deepwater Gulf of America, we're building our production capacity and preparing our next wave of growth in the region.

Key Facts

1300+ employees

Invested over **$7 billion** from 2022 through 2025

Building capacity to produce above **400,000 boe/d** by 2030

The Gulf of America is critical to bp's plan to safely and economically increase our US oil and gas production to around 1 million barrels of oil equivalent per day (boe/d) by 2030 – while bolstering American energy security. We ranked second for offshore production in the region in 2024, and we're building capacity to produce more than 400,000 boe/d total by 2030, with major projects already underway.

We continue to invest and explore around our five operated hubs: Atlantis, Mad Dog, Na Kika, Thunder Horse and Argos. We're also planning expansion projects throughout the region over the next three years, and we're investing to grow output from our non-operated hubs.



Fueling future development

Beyond existing assets, we're investing in two additional Gulf of America hubs. We announced final investment decisions on the Kaskida project in July 2024 and the Tiber-Guadalupe project, which will become the Tiber platform, in September 2025. Together, they will begin unlocking around 10 billion barrels of discovered resources in the Paleogene – an oil rich geological area. bp expects to invest around $10 billion to deliver its Gulf of America Paleogene projects.

Kaskida is about 250 miles southwest of New Orleans and is expected to have a production capacity of 80,000 barrels per day, with an anticipated start-up in 2029. The Tiber platform will use more than 85% of Kaskida's design and is expected to start production in 2030, adding an additional 80,000 barrels of oil per day production capacity.

Leveraging technology and innovation

In April 2025, we announced an oil discovery at the Far South prospect, where preliminary data suggests a potentially commercial volume of oil.

Additionally, we're putting advanced machine learning and artificial intelligence (AI) at the heart of well control. For example, AI algorithms are in place that detect sudden changes in well pressure, often called kicks. Known as kick detection, we can now monitor with an extra pair of eyes, continuously improving drilling operations.

Spotlight:

Growing production in the Gulf of America

We've started expansion projects at our Argos and Atlantis platforms, with another planned at Atlantis by 2027.







Argos Southwest Extension successfully started up in August 2025, seven months ahead of schedule. The project adds 20,000 barrels of oil equivalent per day (boe/d) of production* from three wells and a new drill center roughly five miles southwest of Argos.

Atlantis Drill Center 1 Expansion maximizes the Atlantis field's potential and extends its production life. The project successfully delivered oil in December 2025, two months ahead of schedule. The two-well subsea tieback adds around 15,000 boe/d of production.*

Atlantis Major Facility Expansion is expected to further increase production at the Atlantis field, which has undergone multiple development phases since it was discovered in 1998. The project, expected to start up in 2027, reflects bp's strategy to maximize output using existing infrastructure.

*Refers to oil equivalent barrels per day of gross peak annualized average production



March 2026