Press release

bp launches a global procurement hub to promote Omani talents in supply chain management

Muscat, 20 November: bp Oman, in collaboration with Worley, have announced the launch of its centralized global procurement hub in Oman to support bp's global procurement operations for the eastern hemisphere, marking Oman as a strategic supply chain management development hub in the region, while also developing Omanis in the industry.

Covering various sites in the eastern hemisphere such as Gelsenkirchen and Lingen in Germany, Rotterdam in the Netherlands, Castellon in Spain, Mauritania & Senegal in West Africa and Khazzan and Ghazeer projects in Oman, the new model will help standardising the processes, tools and categorisations, resulting in reduced lead time and saved operational costs.

Yousuf Al Ojaili, bp Oman President said, "aligning our procurement activities will enable us to develop and promote our national capabilities in the global supply chain management. Such a great accomplishment in collaboration with Worley will also help placing Oman on the map as a central hub and offer a great value for the organisation by delivering a sustainable and agile business continuity."

"As Worley supports bp in the transition to a global procurement model for the site projects we deliver, this great achievement should help us expand our commercial and procurement team by hiring and training Omanis in the field of global supply chain management. It is a win-win achievement that should help us explore additional windows of growth as well as unlocking new sources of in-country value for both organisations," Patrick Tranter, Vice President, Oman Operations, Worley commented.

The inaugural ceremony was held in Muscat and attended by several industry stakeholders. bp and Worley aim to develop a more sustainable supply chain by working with key suppliers to embed sustainable practices and increasing the purchase circularity.

The project shall also play a key role in increasing Omanisation and promoting local manufacturers to compete in the global market.

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For further information
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Notes to the editor

About bp:

- bp has had an upstream presence in Oman since 2007.
- Block 61 ownership: bp 40%; Makarim Gas Development Limited (OQ) 30%; PTTEP 20%; PC Oman Ventures Limited (PETRONAS) 10%.
- Block 61 has the capacity to deliver approximately 35% of Oman's total gas demand.
- $247 million spent with Omani registered companies – 90% of total spends in 2022.
- $14.8 million spent on SMEs, 6% of total procurement spend in 2022.

About Worley:

Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future. Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).