Supplementary Information – Third quarter 2025

The information below has been provided to enhance understanding of the terminology and performance measures that have been used in the accompanying presentations.

Group measures
The following measures or associated adjustments are defined in Glossary on pages 31-36 of our third-quarter 2025 results announcement:

- Adjusted EBITDA.
- Adjusting items.
- Consolidation adjustment – UPII.
- Fair value accounting effects.
- Inventory holding gains and losses.
- Net debt.
- Structural cost reduction.
- Underlying effective tax rate (ETR).
- Underlying operating expenditure.
- Underlying replacement cost (RC) profit or loss / Underlying RC profit or loss before interest and tax.
- Underlying RC profit per ordinary share.
- Working capital.

Underlying operating expenditure

Underlying operating expenditure is a non-IFRS measure and a subset of production and manufacturing expenses plus distribution and administration expenses and excludes costs that are classified as adjusting items. It represents the majority of the remaining expenses in these line items but excludes certain costs that are variable, primarily with volumes (such as freight costs). Other variable costs are included in purchases in the income statement. Management believes that underlying operating expenditure is a performance measure that provides investors with useful information regarding the company's financial performance because it considers these expenses to be the principal operating and overhead expenses that are most directly under their control although they also include certain foreign exchange and commodity price effects. The nearest IFRS measures are production and manufacturing expenses and distributions and administration expenses.

$ million	Nine months 2025	Nine months 2024
From group income statement		
Production and manufacturing expenses	**18,887**	18,543
Distribution and administration expenses	**12,924**	12,319
	31,811	30,862
Less certain variable costs		
Transportation and shipping costs	**7,659**	7,516
Environmental costs	**4,257**	3,078
Marketing and distribution costs	**1,206**	1,532
Commission, storage and handling costs	**1,181**	1,144
Other variable costs and non-cash costs	**1,386**	439
Certain variable costs and non-cash costs	**15,689**	13,709
Adjusted operating expenditure	**16,122**	17,153
Less certain adjusting items		
Gulf of America oil spill	**27**	39
Environmental and related provisions	**371**	(79)
Restructuring, integration and rationalization costs	**520**	101
Fair value accounting effects – derivative instruments relating to the hybrid bonds	**(1,096)**	(272)
Other certain adjusting items	**52**	822
Certain adjusting items	**(126)**	611
Underlying operating expenditure	**16,248**	16,542

(Decrease) increase in underlying operating expenditure	**(294)**
Of which:	
Structural cost reduction	**(1,399)**
Increase/(decrease) in underlying operating expenditure due to inflation, exchange movements, portfolio changes and growth	**1,105**

Adjusted free cash flow

Adjusted free cash flow is a non-IFRS measure. It is defined as adjusted operating cash flow (see below) less capital expenditure.

bp believes the measure provides useful information to investors. Adjusted free cash flow enables investors to measure our progress on delivering growth and improving our performance. The nearest IFRS measures are net cash provided by (used in) operating activities and total cash capital expenditure.

Adjusted operating cash flow

Adjusted operating cash flow is a non-IFRS measure. It is defined as net cash provided by (used in) operating activities as presented in the group cash flow statement, excluding movements in inventories and other current and non-current assets and liabilities as presented in the group cash flow statement, adjusted for inventory holding gains/losses, fair value accounting effects (FVAEs) relating to subsidiaries and other adjusting items relating to the non-cash movement of US emissions obligations carried as a provision that will be settled by allowances held as inventory. When used in the context of a segment or subset of businesses rather than the group, the terms refer to the segment or business' estimated share thereof.

bp believes the measure provides useful information to investors. Adjusted operating cash flow enables investors to measure our progress on delivering growth and improving our performance. The nearest IFRS measure is net cash provided by (used in) operating activities.

gas & low carbon energy measures

Reconciliation of RC profit before interest and tax to adjusted EBITDA

$ million	Third quarter 2025	Second quarter 2025	Third quarter 2024
gas & low carbon energy			
RC profit before interest and tax	**1,097**	1,047	1,007
Net (favourable) adverse impact of adjusting items	**422**	415	749
Underlying RC profit before interest and tax	**1,519**	1,462	1,756
Add back: Depreciation, depletion and amortization	**1,223**	1,407	1,180
Exploration write-offs	**29**	1	1
Adjusted EBITDA	**2,771**	2,870	2,937

Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

$ million	Third quarter 2025	Second quarter 2025	First quarter 2025	Fourth quarter 2024	Third quarter 2024
gas & low carbon energy					
RC profit (loss) before interest and tax	**1,097**	1,047	1,358	1,324	1,007
Net (favourable) adverse impact of adjusting items	**422**	415	(361)	663	749
Underlying RC profit before interest and tax	**1,519**	1,462	997	1,987	1,756

oil production & operations measures

Reconciliation of RC profit before interest and tax to adjusted EBITDA

$ million	Third quarter 2025	Second quarter 2025	Third quarter 2024
oil production & operations			
RC profit before interest and tax	**2,119**	1,916	1,891
Net (favourable) adverse impact of adjusting items	**180**	346	903
Underlying RC profit before interest and tax	**2,299**	2,262	2,794
Add back: Depreciation, depletion and amortization	**1,961**	1,933	1,708
Exploration write-offs	**154**	81	309
Adjusted EBITDA	**4,414**	4,276	4,811

Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

$ million	Third quarter 2025	Second quarter 2025	First quarter 2025	Fourth quarter 2024	Third quarter 2024
oil production & operations					
RC profit before interest and tax	**2,119**	1,916	2,788	2,571	1,891
Net (favourable) adverse impact of adjusting items	**180**	346	107	353	903
Underlying RC profit before interest and tax	**2,299**	2,262	2,895	2,924	2,794

customers and products measures

Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

$ million	Third quarter 2025	Second quarter 2025	First quarter 2025	Fourth quarter 2024	Third quarter 2024
customers & products					
RC profit (loss) before interest and tax	**1,610**	972	103	(1,921)	23
Net (favourable) adverse impact of adjusting items	**106**	561	574	1,619	358
Underlying RC profit (loss) before interest and tax	**1,716**	1,533	677	(302)	381