bp Southern Africa updates B-BBEE ownership structure

Johannesburg, South Africa, 11 September 2026 - bp Southern Africa (bpSA) has updated its B-BBEE ownership structure, following an agreement with its long-standing empowerment partner, the Energy Mobility Education Trust, to increase the Trust's shareholding in bpSA to 25% plus one share. Until 31 August 2026, the Trust held a 5% shareholding in bpSA.

The Energy Mobility Education Trust has been part of bpSA's ownership structure and transformation journey for more than a decade. Beyond its shareholding, the Trust plays an important role in bpSA's broader empowerment ecosystem through its education-focused beneficiary mandate, supporting education, skills development and opportunities for previously disadvantaged South Africans.

The increase in the Trust's participation builds on this long-standing relationship and reflects bpSA's continued commitment to meaningful transformation, broad-based participation and long-term socioeconomic impact.

bpSA remains committed to working with the Trust, alongside its other empowerment initiatives and partners, as part of its ongoing transformation efforts.

bpSA also acknowledges the contribution of its previous empowerment partner, Kapela, and thanks the organisation for its role in the company's transformation journey.

Ends