Key industry and BP facts

- There are approximately 6,800 retail fuel sites operating in Australia and the industry is highly fragmented, dynamic and competitive.

- There are approximately 1,400 BP branded retail fuel and convenience sites in Australia.

- BP currently owns and operates around 350 company-owned sites across Australia. More than 1,000 sites are independently owned and run (not franchisees) by a network of Australian business partners, selling fuel under the BP brand in metropolitan and regional locations.

- BP remains committed to these independent businesses as their wholesale supplier of fuel. At the same time, these independent businesses will continue to compete with BP – along with many other businesses operating under different brands – at the retail level.

- BP currently operates approximately 5% of all retail fuel sites in Australia. Post-acquisition, BP will operate approximately 13% of Australian retail fuel sites – broadly comparable in size to a number of existing competitors including Caltex and Coles Express.

- BP plans to acquire, rebrand and operate Woolworths’ existing 527 fuel and convenience sites as well as an additional 16 sites under construction across Australia.

- The integration of the Woolworth’s fuel and convenience network will increase the number of BP company owned and operated sites to around 800.

- In some local areas, the transaction will result in BP divesting some sites to maintain existing levels of competition.