

**Report on payments made by an extractive industry company to the government of the Republic of Azerbaijan**

Company: BP Exploration (Caspian Sea) Limited

TIN: 9900070211

Ownership: Foreign  Local

Extractive Industry: Oil and gas

Activity type: Production Sharing Agreement (Azeri-Chirag-Gunashli)

Reporting period: 1 January– 31 December 2014

Type of payment		Volume and value of payments	
<b>1. Company transfers to the government (in kind)</b>		<b>volume</b>	<b>unit of a measure</b>
1.1.	Oil	57.546	million barrels
1.2.	Natural gas		thousand cubic metres
1.3.	Associated gas	2,613,173.580	thousand cubic metres
1.4.	Gold		ounce
1.5.	Silver		ounce
1.6.	Parent metals:		tonnes
	a)		
	b)		
1.7.	Other allocations:		
	a)		
	b)		
<b>2. Company payments to the government (in cash) *</b>		<b>million US dollars</b>	<b>million Azerbaijani manats</b>
2.1.	Oil		
2.2.	Natural gas		
2.3.	Associated gas		
2.4.	Gold		
2.5.	Silver		
2.6.	Parent metals:		
	a)		
	b)		
2.7.	Bonuses		
2.8.	Acreage fee		
2.9.	Transit fee	1.426	
2.10.	Other payments:		
	a)		
	b)		
<b>2.Total</b>		1.426	
<b>3. Taxes</b>			
3.1.	Royalty		
3.2.	Profit tax	441.730	
3.3.	Value Added Tax		
3.4.	Property tax		
3.5.	Land tax		
3.6.	Other taxes (except for income tax for physical persons, allocations into the State Social Protection Fund and withholding tax)		
<b>3.Total:</b>		441.730	
<b>4. Other</b>			
4.1.			

Company representative:

*IAN SUTHERLAND*

(signature, first and last names)

Date:

*6/8/2015*



\* Only one of the value columns (dollar or manat) shall be filled. There shall be three digits after the point.

\* Use the space below to indicate parameters for measuring gas.

Associated gas volume is given in normal cubic metres measured at 0°C.

Other notes

BP as the operator of AIOC, reports within BP's template, the total gross number for associated gas delivered to SOCAR in 2014.

**Report on payments made by an extractive industry company to the government of the Republic of Azerbaijan**

Company: BP Exploration (Azerbaijan) Limited

TIN: 9900070341

Ownership: Foreign  Local

Extractive Industry: Oil and gas

Activity type: Production Sharing Agreement (Shah Deniz)

Reporting period: 1 January– 31 December 2014

Type of payment		Volume and value of payments	
<b>1. Company transfers to the government (in kind)</b>		<b>volume</b>	<b>unit of a measure</b>
1.1.	Oil		million barrels
1.2.	Natural gas		thousand cubic metres
1.3.	Associated gas		thousand cubic metres
1.4.	Gold		ounce
1.5.	Silver		ounce
1.6.	Parent metals:		tonnes
	a)		
	b)		
1.7.	Other allocations:		
	a)		
	b)		
<b>2. Company payments to the government (in cash) *</b>		<b>million US dollars</b>	<b>million Azerbaijani manats</b>
2.1.	Oil		
2.2.	Natural gas	146.977	
2.3.	Associated gas		
2.4.	Gold		
2.5.	Silver		
2.6.	Parent metals:		
	a)		
	b)		
2.7.	Bonuses	4.820	
2.8.	Acreage fee		
2.9.	Transit fee		
2.10.	Other payments:		
	a)		
	b)		
<b>2.Total</b>		151.796	
<b>3. Taxes</b>			
3.1.	Royalty		
3.2.	Profit tax	49.899	
3.3.	Value Added Tax		
3.4.	Property tax		
3.5.	Land tax		
3.6.	Other taxes (except for income tax for physical persons, allocations into the State Social Protection Fund and withholding tax)		
<b>3.Total:</b>		49.899	
<b>4. Other</b>			
4.1.			

Company representative:

IAN SUTHERLAND  
(signature, first and last names)

Date:

6/8/2015



\* Only one of the value columns (dollar or manat) shall be filled. There shall be three digits after the point.

\* Use the space below to indicate parameters for measuring gas.

Other notes

**Report on payments made by an extractive industry company to the government of the Republic of Azerbaijan**

Company: BP Shafag-Asiman Limited

TIN: 1701289681

Ownership: Foreign  Local

Extractive Industry: Oil and gas

Activity type: Production Sharing Agreement

Reporting period: 1 January – 31 December 2014

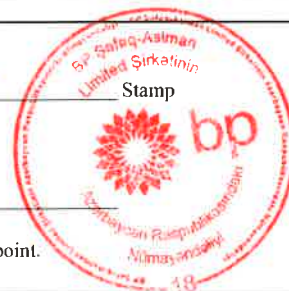
Type of payment		Volume and value of payments	
<b>1. Company transfers to the government (in kind)</b>		<b>volume</b>	<b>unit of a measure</b>
1.1.	Oil		million barrels
1.2.	Natural gas		thousand cubic metres
1.3.	Associated gas		thousand cubic metres
1.4.	Gold		ounce
1.5.	Silver		ounce
1.6.	Parent metals:		tonnes
	a)		
	b)		
1.7.	Other allocations:		
	a)		
	b)		
<b>2. Company payments to the government (in cash) *</b>		<b>million US dollars</b>	<b>million Azerbaijani manats</b>
2.1.	Oil		
2.2.	Natural gas		
2.3.	Associated gas		
2.4.	Gold		
2.5.	Silver		
2.6.	Parent metals:		
	a)		
	b)		
2.7.	Bonuses		
2.8.	Acreage fee	2.118	
2.9.	Transit fee		
2.10.	Other payments:		
	a)		
	b)		
<b>2.Total</b>		2.118	
<b>3. Taxes</b>			
3.1.	Royalty		
3.2.	Profit tax		
3.3.	Value Added Tax		
3.4.	Property tax		
3.5.	Land tax		
3.6.	Other taxes (except for income tax for physical persons, allocations into the State Social Protection Fund and withholding tax)		
<b>3.Total:</b>		0.000	
<b>4. Other</b>			
4.1.			

Company representative:



(signature, first and last names)

IAN SUTHERLAND



Date:

6/8/2015

\* Only one of the value columns (dollar or manat) shall be filled. There shall be three digits after the point.

\* Use the space below to indicate parameters for measuring gas.

Other notes

The project is in exploration phase currently.