Texas

BP’s economic investment

By the numbers*

$6.4 billion+
Spent with vendors

2,300+
Vendors supported

18,800+
Total jobs supported

4,800+
BP employees

$60 million+
Royalties, property, production
and state income/franchise taxes paid

$23 million+
Community spend (2012-16)

H

Houston is home to BP’s U.S. headquarters, and it also represents the company’s largest employee base anywhere in the world.

Across Texas as a whole, BP’s operations include everything from oil and gas exploration and production, to research and technology development, to natural gas power and natural gas liquids trading, to petrochemical production and wind power generation.

Both its Gulf of Mexico business and its Lower 48 onshore business are based in Houston. BP is the largest investor in the deepwater Gulf of Mexico over the past decade, and it operates four massive gulf production platforms (Atlantis, Na Kika, Thunder Horse and Mad Dog) while holding interests in four fields that other companies operate (Mars, Olympus, Ursa and Great White).

Its Lower 48 business — which is separate from but wholly owned by BP — operates about 800 oil and gas wells in the East Texas Basin and about 1,200 wells in the Texas Panhandle. The business also has an interest in another 1,500 wells in the South Texas Eagle Ford Shale, through its joint venture with Lewis Energy.

In 2017, BP’s Lower 48 business expanded its presence in the east Texas portion of the Haynesville-Bossier shale gas fairway, which is one of America’s deepest shale fairways.

Elsewhere in the state, BP’s Texas City Chemicals plant (TCC) is a leading producer of paraxylene and metaxylene, which help make everything from clothes and carpets to soda bottles and surfboards. Located about 60 miles southeast of the company’s U.S. headquarters in Houston, TCC can produce enough paraxylene each year to make seat belts for 1.1 billion cars.

BP also has invested more than $1 billion in Texas wind power, and its four wind farms in the state can generate enough electricity to power all the homes in a city the size of Arlington or Corpus Christi.

Using advanced technology, the company’s Remote Operations Center in Houston centrally monitors all BP wind sites — 24 hours a day, seven days a week — while working with colleagues in the field to enhance performance, reliability and safety.

The company has other high-tech facilities in Houston, including its Global Monitoring Center and its Center for High-Performance Computing (CHPC).

The Global Monitoring Center provides round-the-clock support for deepwater well operations in the Gulf of Mexico, ensuring that offshore personnel receive 24/7 assistance from onshore experts — and extra sets of eyes on the company’s wells.

The CHPC, meanwhile, is one of the world’s largest supercomputers for commercial research, which helps keep BP at the forefront of seismic imaging technology.

Houston also serves as a major hub for BP’s marketing and trading business, which is the No. 1 marketer of natural gas in North America, selling enough to meet the average daily needs of every home and commercial building in the United States.

In addition to its business operations, BP supports a wide range of institutions and initiatives that help strengthen Texas communities.

After Hurricane Harvey struck the Houston region in August 2017, BP and the BP Foundation made significant donations to key relief organizations — including the American Red Cross, the Greater Houston Community Foundation and the United Way — while contributing 200,000 gallons of fuel to state, county and city first responders.

BP employees also volunteered in large numbers to help Houston recover, and their personal financial donations to the recovery — which were matched at a 2:1 rate by the BP Foundation — helped raise an additional $525,000 for relief efforts.

* Vendor and tax paid figures for the year ended December 31, 2016. BP employee figures as of June 30, 2017.
Community spend includes BP Foundation.

Fast facts

The Houston area represents BP’s largest employee base anywhere in the world.

BP’s operations in Texas include everything from oil and gas exploration and production, to research and technology development, to natural gas power and natural gas liquids trading, to petrochemical production and wind power generation.

Over the past five years alone, BP has raised more than $6 million for local United Way organizations in Texas.

View more on www.bp.com/Texas

1917 >
The Texas Panhandle’s Anadarko Basin is discovered.

1962 >
BP’s Texas City Chemicals site begins operating its first unit.

1982 >
Construction of Amoco’s Westlake One building in Houston is completed.

2008 >
BP’s first wind farm in Texas, Sherbino 1, becomes operational.

2014 >
BP is named a Top Workplace in Houston.

September 2017