

Louisiana



BP's economic investment

Louisiana serves as BP's home base for coordinating and transporting personnel and supplies to offshore platforms and drilling rigs in the deepwater Gulf of Mexico.

BP's logistics base in Port Fourchon runs 24 hours a day and provides all the food, supplies and tools needed to keep the company's Gulf of Mexico facilities running safely and efficiently. Supply boats leave the port carrying equipment and material for BP's four operated offshore platforms (Atlantis, Mad Dog, Na Kika and Thunder Horse) and drilling rigs.

Just a few miles northwest of Port Fourchon sits the city of Houma, where BP maintains the Gulf of Mexico Aviation Logistics heliport. Every day, from sunrise to sunset, the BP-contracted team runs a helicopter fleet that moves people to and from their jobs. In any given month, about 2,500 people pass through the Houma heliport on their way to BP facilities.

BP first began exploring the deepwater Gulf of Mexico more than 30 years ago, and it has been the region's largest energy investor since 2005. Between 2014 and 2017, its average daily production in the deepwater gulf increased from 252,000 barrels of oil equivalent to 304,000.

Beyond its four operated platforms, BP holds interests in four other Gulf of Mexico hubs that other companies operate: Mars, Olympus, Ursa and Great White. In 2017, it launched a new gulf project called Mad Dog 2. Scheduled for startup in 2021, this project will produce up to 140,000 barrels of crude oil per day from as many as 14 production wells.

In 2018, BP signed a \$10.5 billion deal with BHP to purchase world-class unconventional oil and gas assets in the Permian-Delaware basin in Texas, along with two premium positions in the Eagle Ford and Haynesville basins in Texas and Louisiana. These assets currently produce 190,000 barrels of oil equivalent per day, of which about 45 percent are liquid hydrocarbons.

The deal represents BP's largest purchase since buying ARCO in 1999, and it will greatly expand the company's BPX Energy business.

Elsewhere in Louisiana, BP has a major lubricants facility in Port Allen — near the state capital of Baton Rouge — which serves as a regional manufacturing and distribution center for BP Lubricants USA. Workers at the facility blend, package and distribute *Castrol* motor oil and car care products for sale in the U.S. and for export to markets in the Caribbean, South America, Canada and Mexico.

BP's *Castrol* business is America's No. 1 motor oil brand for consumers who change their own oil, accounting for 23 out of every 100 gallons of consumer motor oil purchased in U.S. stores.

In addition to its business operations in Louisiana, BP plays a significant role in community life.

Since 2012, for example, BP has contributed more than \$5.8 million to support science, technology, engineering and math programs across the state. In 2014, the BP Integrated Production Technologies (IPT) Building opened at Fletcher Technical Community College in Schriever, thanks in part to a \$4 million investment from BP. Fletcher's IPT program helps train the next generation of offshore energy workers.

By the numbers*

\$435 million+

Spent with vendors

570+

Vendors supported

3,000+

Total jobs supported

390+

BP employees

\$12.8 million+

Property, royalties,
environmental and state/local
income/franchise taxes paid

\$2.5 million+

Community spend (2013-2017)

* Vendor and tax paid figures for the year ended December 31, 2017. BP employees and retail station figures as of June 30, 2018. Community spend includes BP Foundation.

Fast facts

Louisiana serves as BP's home base for coordinating and transporting personnel and supplies to facilities in the deepwater Gulf of Mexico.

In any given month, about 2,700 people pass through the heliport in Houma, Louisiana, on their way to BP facilities in the gulf.

BP Lubricants USA has a regional manufacturing and distribution center in Port Allen, Louisiana.