Gulf of Mexico
Five years of economic progress

Compensating the people and communities affected
Five years ago, BP made a commitment to help the people of the Gulf Coast recover from the Deepwater Horizon accident. Today, it is abundantly clear, based on data from BP, government agencies and numerous credible third-party sources, that the company has kept its commitment.

BP’s Gulf Coast economic-recovery effort has focused on paying all legitimate claims and supporting two of the region’s most important industries: tourism and seafood. Since 2010, BP has spent more than $29 billion on response, cleanup, early restoration and claims payments.

Tourism
The Gulf tourism industry quickly rebounded and now is stronger than ever. Numerous visitor, revenue and occupancy records were broken repeatedly between 2011 and 2014:
- **Alabama**: Taxable lodging revenue in Gulf Shores and Orange Beach set records in each of the last four years. (Smith Travel Research)
- **Florida**: The number of tourists visiting Florida set records from 2011-2014, and revenue per available room for Panhandle counties was 41 percent higher in 2014 than in 2009. (VISIT Florida; Smith Travel Research)
- **Louisiana**: Tourists spent more money in New Orleans in 2014 ($6.8 billion) than in any other year in recorded history, breaking previous records set in 2011, 2012 and 2013. (The University of New Orleans Hospitality Research Center)
- **Mississippi**: Hotel sales along coastal counties were 24 percent higher in 2014 than in 2009. (Mississippi Dept. of Revenue)

Future of the Gulf Fund
In addition to paying about $14 billion in claims, advances and settlements, BP has supported Gulf Coast communities through other programs, including the Future of the Gulf Fund. The foundation granted $82 million to community-based organizations through its Future of the Gulf Fund. This supported coastal restoration and sustainability, workforce training, social services and disaster relief.

Seafood industry recovery
Data from National Oceanic and Atmospheric Administration (NOAA) show that post-spill fish populations in the gulf are robust, and that commercial seafood landings have recovered and are generally consistent with pre-spill trends. Recreational fishing harvests generally have been above pre-spill levels. In addition, abundant amounts of government data since the spill show that gulf seafood is safe to consume.

BP has supported the seafood industry by:
- Providing $74 million for state-led marketing and testing programs.
- The company also gave those states $25.6 million for seafood-testing programs.
- Gulf seafood is among the most rigorously tested types of seafood, and test results show no evidence of contamination from oil or dispersants that would pose a threat to human health.
- Since May 2010, levels of oil contamination residues in seafood have consistently tested 100 to 1,000 times lower than safety thresholds established by the Food and Drug Administration (FDA).
- NOAA and the FDA found every sample tested to be far below the FDA’s safety threshold for dispersant compounds, with more than 99 percent of the samples showing no detectable residue.

BP to settle federal, state and local government claims
In July 2015, BP reached agreements in principle to pay up to $18.7 billion to settle all federal and state claims arising from the Deepwater Horizon accident and spill, with payments to be spread over 18 years. The agreement in principle also includes settlement of claims made by more than 400 local government entities.

Fast facts: Claims
BP began compensating Gulf Coast residents, business owners and others with legitimate damage claims within weeks of the accident. Through July 2015, BP had paid more than $14 billion in claims, advances and settlements.

Individuals and businesses have received about $13 billion through various claims processes. Government entities have received about $1.5 billion for claims, advances and settlements.

The majority of these payments have come from a $20 billion trust (now fully funded) that BP established in 2010 to pay claims, settlements, natural resource damages and other costs.

$29 billion+
Spent on response, cleanup, claims, government payments and restoration

Claims/Payments

- **Alabama**: $1.27 billion
- **Florida**: $2.25 billion
- **Louisiana**: $4.28 billion
- **Mississippi**: $4.91 billion
- **Federal/other states**: $1.92 billion

July 31, 2015

September 2015