Keeping the world’s energy moving
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BP is one of the world’s leading international oil and gas companies. We provide customers with fuel for transportation, energy for heat and light, lubricants to keep engines moving and petrochemicals products used to make everyday items.

Our supply and trading business is BP’s commercial face to the traded markets. We’re global and local, with 3,000 people working in 28 countries around the world, and 12,000 customers in more than 140 countries.

We understand the dynamics of oil and gas markets and use our extensive knowledge and insights to help you make the most of your assets. Ultimately, success comes from the energy of our people and the strength of our relationships.
A world leader in energy supply and trading

If you’re a producer, shipper, wholesaler or end-user we can help you be successful.

Our European gas and power team represent BP in the gas, power and global emissions markets, providing a route to market for European Upstream equity gas. From this heritage, we have built an extensive platform to serve the needs of our customers.
Providing **bespoke** energy and financial **solutions** for our customers

Our supply and trading team offers a range of integrated services and innovative products to meet the needs of producers, utilities and consumers. These include production off-take, price risk hedging, capital raising as well as risk management options incorporated into supply and purchase arrangements.

We combine international expertise with deep knowledge of the European markets and have a track record of working with diverse participants, including governments, majors, utilities, retailers, and large consumers.
Serving local power markets

Our innovative approach helps to supply, optimize and risk-manage our customers’ plants and gas purchases in Europe’s main power markets.

BP works with partners in 140 counties. We are a 75% shareholder in Bahia de Bizkaia Electricidad, an 800MW combined cycle gas turbine located in Bilbao, Spain. We are also a founding member of this joint venture, where commercial operations began in 2003. The electricity generated in the combined cycle plant is feeding into the grid for domestic, commercial and industrial use.
Leading the way in emissions markets

Our Emissions desk offers market access to our compliance customers throughout the world.

We have been active in carbon markets since their inception, and thanks to BP’s scale, we have been able to expand our activities beyond Europe to cover North America, New Zealand and China. In traded carbon markets across the globe the expertise of our Global Environmental Markets team is helping customers manage their environmental obligation and footprint.
The Skarv field was discovered off the Norwegian coast in 1998 with an estimated 1.5 trillion cubic feet of rich gas, along with oil and condensate. The field successfully came on stream in December 2012 with a production life of 25 years. BP holds a 24% interest and is joint operator of the asset.
BP is the main shareholder and operating partner of Shah Deniz in Azerbaijan, one of the world’s largest gas-condensate fields. In December 2013, the Shah Deniz partnership announced significant investment in the field and its associated infrastructure, including the pipelines that will bring gas from Azerbaijan to Europe. The development will produce, transport and deliver gas into Azerbaijan, Turkey, Greece, Bulgaria and Italy, with BP operating 25 billion cubic metres per annum of gas overall.
Providing flexibility to the European market

BP owns a 33.3% share of Etzel-Kavernen Storage (EKB Storage) in Germany. This underground salt dome storage facility is connected to both the German and Dutch gas networks. The joint venture is providing highly reliable storage facilities helping to balance supply and demand.
Evolving gas market dynamics are creating new demand for LNG throughout the world. BP is expanding its LNG portfolio to meet this growing demand. We have more than 30 years’ global experience of investing in, developing, constructing and operating facilities across the entire LNG value chain. In February 2013 we announced a 20-year Liquefaction Tolling Agreement for 4.4 million tonnes per annum of LNG capacity with Train 2 of Freeport LNG located in Texas. Production is expected to begin in early 2018.
In a complex and sophisticated market, our extensive portfolio can deliver the solutions our customers are looking for. We are active throughout Western Europe, with transport and storage positions that allow us to meet the diverse needs of producers and customers.
Our product offer

We are able to provide a broad range of standard and bespoke products.

Access to gas & power
- Energy management and route-to-market services
- Prompt and forward products
- Long term supply
- Funding and working capital commodity structures

Indexed products
- European gas hubs indices
- Oil and oil products based formulas
- Indices and combination formulas
- Indexation with the option to swap indices or fix prices

Gas & power products/ Tolling contracts
- Physical & Financial Spark Spreads
- Virtual or physical power tolling

Flexibility products
- Swing products
- Virtual storage products
- Physical storage capacity
- Virtual or physical transportation

Financial swaps
- Vanilla swaps against European gas hub indices
- Float for Float Swaps – Gas hub indices vs Oil and oil products based formulas

Physical & financial option products
- Puts
- Calls
- Collars
OUR EUROPEAN PORTFOLIO

Houston
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Delivering innovative solutions in a complex market

Trading hub
Regional representation

LONDON
20 Canada Square
Canary Wharf
London E14 5NJ
UK
+44 207 948 4000

MADRID
Parque Empresarial Omega
Avenida de Barajas 30,
Edificio D, Alcobendas,
Madrid 28108, Spain
+34 902 107 001

MILAN
Via Antonio Cechov 50/2
Bonola, Milan 20151
Italy
+39 02 334 451

Singapore

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