Keeping the world’s energy moving
Delivering energy products and services in a changing world

Around the globe, BP is involved in the entire gas value chain, from supplying upstream gas to liquefaction facilities, through transportation and storage to regasification and marketing. We are committed to a low carbon future, developing energy products and services to deliver more energy with fewer emissions across our entire business.

Targeting zero net growth in our operational emissions
Sustainable emissions reductions target of 3.5 million tonnes by 2025.

Our operating businesses will improve energy efficiency, produce fewer methane emissions and reduce flaring.

Producing more natural gas
Gas produces around half the carbon dioxide (CO2) emissions of coal when burned to generate power. Gas is the ideal complement to renewables and emits fewer pollutants.

Tackling the methane challenge
BP is committed to reducing the methane in our operations. We are targeting a methane intensity of 0.2% and halting it below 0.3%.

Carbon capture, use and storage
We believe CCUS can achieve deep emissions reductions in existing power infrastructure and energy-intensive industries that rely on the use of fossil fuels. BP is exploring opportunities to deploy CCUS in its own operations, products and projects.

Investing in LNG
BP is a recognized global LNG player. We are using our technical, commercial and project management expertise along with our extensive LNG and shipping portfolio to deliver new and innovative LNG solutions for global markets.

Helping consumers lower their emissions
Around 80-90% of carbon dioxide emissions from oil and gas products are from their use by consumers. We’ve developed more than 20 carbon neutral products and services through the use of advanced technology and our offsetting programme.

Marketing and trading
We trade a variety of products including natural gas, LNG, power and carbon products. We move gas through pipelines and by ship, delivering what our customers need, when they need it.

Expanding our renewables business
Renewables are the fastest-growing source of energy today. BP has been in the renewables business for more than 20 years – we’re one of the largest operators among our peers and we’re expanding as we see more opportunities.

Using carbon offsets to support our low carbon ambitions
We are one of the world’s largest carbon traders, making investments that help businesses and other organizations offset their carbon footprint through emission-reducing projects.
A world leader in energy supply and trading

We are a global energy business, involved in every aspect of the complex energy system that drives our world.

Almost 75,000 BP people work day and night to serve millions of customers, delivering light, heat and mobility solutions. We track, trade and deliver the world’s energy in real time, at scale that only a few organizations on earth can achieve, all while driving the transition to a lower carbon future.

Our European gas and power team represent BP in gas, power and global emissions markets, providing a route to market for European Upstream equity gas. We offer a range of integrated services and innovative products to meet the needs of producers, utilities and consumers.
Serving local power markets

Our innovative approach helps to supply, optimize and risk manage our customers’ power needs in Europe’s main markets.

Society is demanding solutions for more energy, delivered in new and better ways for a low carbon future – the dual challenge. As a result, BP continues to support power project development through investment, financing and offtake agreements.

To encourage the continued growth of renewables across Europe we offer a variety of Power Purchase Agreement (PPA) structures to both generators and consumers from our portfolio. In addition, we can tailor solutions for energy intensive corporates.

We are focused on delivering BP’s strategy to advance the energy transition by developing new offers and products to meet changing customer demands while growing new businesses that support customers to reduce their emissions.
Shah Deniz - The field, discovered by BP in 1999, is one of the world’s largest gas-condensate fields.

The reservoir is roughly the same size and shape as Manhattan Island.

BP is the main shareholder and operating partner of Shah Deniz in Azerbaijan, one of the world’s largest gas-condensate fields.

The Shah Deniz partnership is developing the 2nd Stage of the field and its associated infrastructure in order to bring gas sales from Azerbaijan to Europe. BP operates, develops and produces 26 billion cubic metres per annum of gas overall, for transportation and delivery into Azerbaijan, Georgia, Turkey, Greece, Bulgaria and Italy. Stage 2 gas sales to Turkey commenced in June 2018 and together with Stage 1 sales, which commenced in 2006, over 100 bcm of Shah Deniz gas had been sold into Azerbaijan, Georgia and Turkey by end 2018.
A route to market for independent producers

BP offers its 24/7 trading and operations platform to third party producers, enabling them to focus on their core activity whilst gaining certainty that their molecules are efficiently delivered and capture market value.

We can offer bespoke offtake packages, including funding and hedging tools, as well as various operational services to match the producer’s requirements.

In 2016, BP joined forces with Det Norske to create Norway’s largest independent oil and gas business – Aker BP. BP became a 30% shareholder in the new company. The deal created a renewed opportunity for growth with new developments and exploration.
EKB Storage in Germany

Providing flexibility to the European market

BP owns a 33.3% share of the EKB Storage in Etzel, Germany. This underground salt dome storage facility is connected to both the German and Dutch gas networks. The joint venture is providing highly reliable storage facilities helping to balance supply and demand.
Carbon pricing
GEP has been active in carbon trading markets since their inception, and as such has the expertise to provide the most comprehensive offering on the market. There are currently 17 carbon trading systems operating across four continents, and BP is active in each of them.

Energy transition
GEP invests in developing biogas projects and offtakes from carbon capture projects. GEP is also actively involved in renewable fuel certificates markets to help businesses demonstrate the use of renewable energy.

Carbon sinks
Maintaining carbon sinks is an essential tool in helping protect the planet from climate change. Our contribution in this area is primarily in forestry management projects.

EUAs: Emissions rights for industries regulated under the European Emission Trading Scheme (EU ETS).
EUAs: Emissions rights for airlines regulated under the European Emission Trading Scheme (EU ETS).
CERs: Carbon credits backed by the UN for emission reductions achieved by CDM projects.
In a complex and sophisticated market, our extensive portfolio can deliver the solutions our customers are looking for.

We are active throughout Western Europe, with transport and storage positions that allow us to meet the diverse needs of producers and customers.

Our European portfolio

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Providing bespoke energy risk management solutions

Our global structured products team has the expertise in risk management, financial trading and physical markets to develop creative solutions tailored to your specific needs.

That’s why our customers are varied and numerous - from producers, refiners, and importers to utilities, airlines, shipping, mining and light industry companies. Our customers also include banks, hedge funds and private equity firms.

We have provided energy risk management products to customers across various sectors around the globe for over 20 years. With access to over 120 of BP’s financial and physical traders, our team are uniquely positioned to help you manage your oil, gas and power price exposure. From hedging to more structured solutions we are here to help.
The industry continues to evolve and LNG is becoming attractive to new and emerging markets as an alternative to other fuels. BP offers the deep technical, commercial and project management expertise required to deliver LNG to a new set of global customers that need our support in building and financing new land-based or floating import infrastructure.
Welcome to mybpenergy

Our new online portal for European gas and power customers enables you to access and manage your energy effortlessly.

With a streamlined user experience and real-time market prices for gas, power and other commodities, myBPenergy will become an invaluable tool in providing the data you need to run your operations.

The BP interface provides access to news, articles and publications. It can be customized to suit your needs, allowing access to most important prices, records of invoices, contracts and confirmations.

To find out more or learn how you can get myBPenergy up and running on your system please contact your BP account manager or email the team on mybpenergy@bp.com.
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