












Progress against our strategy

We have set targets and aims against our strategic focus areas out to 2025 and 2030. Examples of our progress in 2022 are detailed on pages 14-19.

	Metrics	2022	2025 target	2030 aim
 Resilient hydrocarbons ⓘ	Upstream★ unit production costs★	\$6.07/boe 2021 \$6.82/boe	~\$6/boe	–
	Upstream production ^a	2.3mboe/d 2021 2.2mboe/d	~2.3mboe/d	~2mboe/d
	bp-operated upstream plant reliability★	96% 2021 94%	96%	> 96%
	bp-operated refining availability★	94.5% 2021 94.8%	~96%	>96%
	Biofuels production 	27kb/d 2021 26kb/d	~50kb/d	~100kb/d
	Biogas supply volumes 	12mboe/d^b 2021 9mboe/d	~40mboe/d ^c	~70mboe/d ^c
	LNG portfolio★	19Mtpa 2021 18Mtpa	25Mtpa	30Mtpa
 Convenience and mobility ⓘ	Customer touchpoints★ per day 	~12 million 2021 >12 million	>15 million	>20 million
	Strategic convenience sites ^d ★ 	2,400 2021 2,150	~3,000	~3,500
	Electric vehicle charge points★ 	~22,000 2021 13,100	>40,000	>100,000
 Low carbon energy ⓘ	Hydrogen production (net) 	–	–	0.5-0.7Mtpa
	Developed renewables to final investment decision★ 	5.8GW 2021 4.4GW	20GW	50GW
	Installed renewables capacity★ (net) 	2.2GW 2021 1.9GW	–	~10GW

Our targets and aims across our strategic focus areas have been revised from those set out in the *bp Annual Report and Form 20-F 2021* to reflect and more closely align with the strategy update announced in February 2023. The revisions include new targets and aims for biofuels and biogas to replace the previous ones for bioenergy production; new metrics: installed renewables capacity and hydrogen production; and we have retired targets and aims for refining throughput, retail sites in growth markets, *Castrol* sales and other operating revenues, margin share from convenience and electrification and traded electricity.

a Relative to 2019, we expect our hydrocarbon production to be around 25% lower by 2030 reflecting active management and high-grading of the portfolio, including divestment of non-core assets.
 b Excludes Archaea.
 c Includes Archaea.
 d Reported to the nearest 50.