

Supplementary Information

The information below has been provided to enhance understanding of the terminology and performance measures that have been used in the accompanying presentations. We have also included reconciliations for those items we believe to be non-GAAP financial measures.

Group Measures

Net debt ratio – Ratio of net debt (finance debt, including the fair value of associated derivative financial instruments that are used to hedge foreign exchange and interest rate risks relating to finance debt, for which hedge accounting is claimed, less cash and cash equivalents) to net debt plus equity.

The table below presents BP's Debt to Debt plus Equity ratio on a gross basis as net debt is not a recognized GAAP measure:

\$ million	2008				2009
	1Q	2Q	3Q	4Q	1Q
Finance debt	29,871	30,189	28,300	33,204	34,698
Equity	99,165	105,965	106,790	92,109	91,179
Debt ratio	23%	22%	21%	26%	28%

Fair value accounting effects

Fair-value accounting effects are defined on page 16 of our 2009 first-quarter results announcement. A reconciliation to GAAP information is set out below:

\$ million	Three months ended				
	1Q 08	2Q 08	3Q 08	4Q 08	1Q 09*
Exploration and Production					
Profit before interest and tax adjusted for fair value accounting effects	10,313	11,192	12,448	4,244	4,128
Impact of fair value accounting effects	-259	-373	97	253	158
Profit before interest and tax	<u>10,054</u>	<u>10,819</u>	<u>12,545</u>	<u>4,497</u>	<u>4,286</u>
Refining and Marketing					
Profit before interest and tax adjusted for fair value accounting effects	2,472	4,591	-1,459	-7,999	1,526
Impact of fair value accounting effects	101	-161	636	-65	-109
Profit before interest and tax	<u>2,573</u>	<u>4,430</u>	<u>-823</u>	<u>-8,064</u>	<u>1,417</u>

* Unaudited