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Financial statistics

Other businesses and corporate comprises the Alternative Energy business, Shipping, Treasury, the group's aluminium asset and corporate activities worldwide. Also included are the group's investments in PetroChina and Sinopec (both divested in early 2004).

	\$ million				
	2004	2005	2006	2007	2008
Replacement cost profit (loss) before interest and tax					
US	(751)	(338)	(409)	(960)	(902)
Non-US	1,135	(564)	(432)	(249)	(321)
	384	(902)	(841)	(1,209)	(1,223)
Operating capital employed					
US	(1,605)	(3,070)	(3,303)	(1,903)	(2,505)
Non-US	6,184	1,292	4,504	6,785	3,247
	4,579	(1,778)	1,201	4,882	742
Sales and other operating revenues	6,123	11,118	3,372	3,698	4,634
Capital expenditure and acquisitions					
US	728	311	598	519	1,390
Non-US	1,528	595	254	420	449
	2,256	906	852	939	1,839
Employee numbers at year end	16,400	7,500	7,600	9,100 ^a	9,100

^a A minor amendment has been made to the 2007 figures to correct headcount data.

Innovene

BP announced on 7 October 2005 its intention to sell Innovene, its olefins, derivatives and refining group, to INEOS. The transaction became unconditional on 9 December 2005 on receipt of European Commission clearance and was completed on 16 December 2005. The transaction included all Innovene's manufacturing sites, markets and technologies. The equity-accounted investments in China and Malaysia that were part of the Olefins and Derivatives business remain with BP and are now included in Refining and Marketing.

Gross proceeds received amounted to \$8,477 million. In 2005, there were selling costs of \$120 million and initial closing adjustments of \$43 million. In 2006, there was a final closing adjustment of \$34 million. The remeasurement to fair value less costs to sell resulted in a loss of \$775 million before tax (\$591 million recognized in 2005 and \$184 million in 2006).

Financial information for the Innovene operations after group eliminations is presented below.

	2004	2005	2006	2007	\$ million 2008
Total revenues and other income	11,327	12,441	–	–	–
Expenses	12,041	11,709	–	–	–
Profit (loss) before interest and taxation	(714)	732	–	–	–
Net finance income (expense) relating to pensions and other post-retirement benefits	(17)	3	–	–	–
Profit (loss) before taxation and loss recognized on remeasurement to fair value less costs to sell	(731)	735	–	–	–
Loss recognized on the remeasurement to fair value less costs to sell and on disposal	–	(591)	(184)	–	–
Profit (loss) before taxation from Innovene operations	(731)	144	(184)	–	–
Tax (charge) credit					
On profit (loss) before loss recognized on remeasurement to fair value less costs to sell and on disposal	109	(306)	166	–	–
On loss recognized on the remeasurement to fair value less costs to sell and on disposal	–	346	(7)	–	–
Profit (loss) from Innovene operations	(622)	184	(25)	–	–
Earnings (loss) per share from Innovene operations – cents					
Basic	(2.85)	0.87	(0.13)	–	–
Diluted	(2.79)	0.86	(0.12)	–	–
The cash flows of Innovene operations are presented below					
Net cash provided by (used in) operating activities	(669)	970	–	–	–
Net cash used in investing activities	(1,731)	(524)	–	–	–
Net cash provided by (used in) financing activities	2,400	(446)	–	–	–

Alternative Energy

	megawatts				
	2004	2005	2006	2007	2008
Wind capacity ^a					
US	–	–	11	100	322
Non-US	23	32	32	72	110
	23	32	43	172	432
Solar sales ^b	101	103	97	115	162

^aWind capacity is the sum of the rated capacities of the assets/turbines that have entered into commercial operation, including BP's share of equity-accounted entities.

The equivalent capacities on a gross-joint-venture basis (which includes 100% of the capacity of equity-accounted entities where BP has partial ownership) were 785 megawatts (MW) in 2008, 373MW in 2007, 43MW in 2006, 32MW in 2005 and 23MW in 2004.

^bSolar sales are the total sales of solar modules to third-party customers, expressed in MW. Previously we reported the theoretical cell production capacity of our in-house solar manufacturing facilities. Reporting sales volumes operating data brings us into line with the broader solar industry.