



Net zero aims 1-5 update

Five aims to get bp to net zero – progress summary

| Aims | Measure/coverage | 2019 | 2023 update | 2025 targets | 2030 aims | Aims for 2050 or sooner |
|---|---|--|--|----------------------------|-------------------------------|-------------------------|
| Aim 1 <i>Net zero operations</i> ★ | Scope 1+2 | Baseline 54.5 ^a MtCO ₂ e | 41% ^b cumulative reduction in emissions against 2019 baseline | 20% ^b | 50% ^b | Net zero★ |
| Aim 2 <i>Net zero production</i> ★ | Scope 3 | Baseline 361 MtCO ₂ | 13% ^b cumulative reduction in emissions against 2019 baseline | 10-15% ^b 20% | 20-30% ^b | Net zero★ |
| Aim 3 <i>Net zero sales</i> ★ | Average lifecycle carbon intensity ^c | Baseline 79 ^d gCO ₂ e/MJ | 3% ^{d,e} cumulative reduction in carbon intensity against 2019 baseline | 5% ^e | 15-20% ^e | Net zero★ |
| Aim 4 <i>Reducing methane</i> | Methane intensity★ | 0.14% ^f | 0.05% ^f | 0.20% ^g | 50% ^h reduction | |
| Aim 5 <i>More \$ into transition</i> | Transition growth investment★ | \$634m | \$3.8bn | \$6-8bn | \$7-9bn | |

a Changed from 54.4MtCO₂e for consistency in rounding.

b Reduction in absolute emissions against the 2019 baseline.

c Average carbon intensity of our sold energy products★.

d Previously reported aim 3 figures for the period 2019-2022 have been restated to correct misstatements in sales data identified through business reviews and digital improvement projects. The restatement does not alter the previously disclosed average lifecycle carbon intensity of our sold energy products. Read more on page 15.

e Reduction in the average carbon intensity of sold energy products against the 2019 baseline. The percentage change is calculated from the source data instead of the rounded carbon intensity number.

f The methane intensity for these years is calculated using our existing methodology and, while it reflects progress in reducing methane emissions, will not directly correlate with progress towards delivering the 2025 target under aim 4.

g The 0.20% methane intensity target is based on our new measurement approach. Methane intensity is currently calculated using our existing methodology.

h The 50% reduction we are aiming for is against a new baseline which we plan to set based on the new measurement approach.

★ See the glossary on [pages 33-35](#)