

## **BP p.l.c. ("BP") Scrip dividend and dividend reinvestment (DRIP) FAQs**

### **1. Why has BP decided to suspend its Scrip Dividend Programme?**

With the continued momentum across the business, and confidence in BP's medium-term financial frame, BP has announced a suspension of the scrip dividend programme with effect from the third quarter 2019 dividend. BP does not anticipate offering a scrip dividend election for the foreseeable future. Further details are available in BP's third quarter results for 2019.

### **2. Why has BP decided to introduce dividend reinvestment?**

BP understands that some shareholders value the flexibility in how they receive their dividends and dividend reinvestment enables eligible shareholders to conveniently reinvest their cash dividends to acquire further BP shares.

### **3. Will the scrip alternative be available for future dividend payments?**

BP will follow the usual process of announcing a dividend and any applicable non-cash alternative at the time of the quarterly results. Whether a scrip alternative is available will be announced for each dividend and a notice will be published on [bp.com/dividends](http://bp.com/dividends).

### **4. I prefer to receive shares instead of a cash dividend, what can I do?**

You may be able to apply to reinvest your dividends through the dividend reinvestment plan (DRIP) for ordinary shareholders or Global Invest Direct (GID) Dividend Reinvestment Plan for ADS holders.

- If you hold ordinary shares, visit the BP Share Centre, [www.mybpshares.com](http://www.mybpshares.com), to find out more about DRIP.
- If you hold ADSs, visit [www.adr.com/bp](http://www.adr.com/bp), to find out more about the GID Dividend Reinvestment Plan.

Participation in the DRIP or GID Dividend Reinvestment Plan is optional. If you are in any doubt about the suitability of the DRIP or GID Dividend Reinvestment Plan you should contact an authorised financial adviser.

### **5. Who is eligible for the DRIP or GID Dividend Reinvestment Plan?**

Ordinary shareholders who are:

- resident in the EEA, Channel Islands or Isle of Man;
- do not live in any jurisdiction where participation in the plan would require the plan provider or its brokers, to comply with local laws, governmental or regulatory procedures or any similar formalities; and
- aged 18 or over

can participate in the dividend reinvestment plan offered by the BP Registrar, Link Asset Services. Please read the terms and conditions on the BP Share Centre, [www.mybpshares.com](http://www.mybpshares.com), for full details of eligibility.

ADS holders directly registered with the depository can join the Global Invest Direct (GID) Dividend Reinvestment Plan. Please read the terms and conditions on the BP Share Center, [www.adr.com/bp](http://www.adr.com/bp), for full details of eligibility.

**6. Will my scrip election continue if I sign up to the DRIP or GID Dividend Reinvestment Plan?**

No - if you sign up to DRIP or, for ADS holders, the GID Dividend Reinvestment Plan, your scrip election will automatically be revoked.

**7. Can I have a scrip and a DRIP/GID Dividend Reinvestment Plan?**

No – only one cash alternative is available per account, either a scrip OR a DRIP/GID Dividend Reinvestment election.

**8. Can I make a partial election of my shareholding for DRIP?**

Ordinary shareholder – partial elections are permitted for CREST participants only. CREST partial elections will not be evergreen and you must make an election for each dividend.

ADS holders – a full election is the default option for the GID Dividend Reinvestment Plan but you can choose to make a partial election – consult BP Shareowner Services for further information.

**9. What will happen to any residual entitlement under the scrip dividend programme?**

Ordinary shareholders - any residual entitlement you have accrued under the scrip dividend programme will be carried forward to the next available dividend, unless you cancel your scrip election (whether by notice or if you join the DRIP).

If you cancel your scrip election, any residual entitlement will be donated to ShareGift, unless instructed in writing by you in advance. See [bp.com/scrip](http://bp.com/scrip) for further details and the scrip terms and conditions.

ADS holders – any fractions of shares accumulated will remain on your registered account in book entry form.

**10. Where can I find out more?**

Ordinary shareholders: [www.mybpshares.com](http://www.mybpshares.com)

ADS holders: [www.adr.com/bp](http://www.adr.com/bp)