

\$2.8bn

Underlying replacement cost profit

\$8.2bn


Underlying operating cash flow¹

“At the midpoint of our five-year plan, BP is right on target.”

Bob Dudley, group chief executive

Major projects progressed


• Production began at Culzean in the North Sea, the fourth major project start-up so far this year



1


In the pipeline

• Two final investment decisions in India and Gulf of Mexico, making five so far this year



Production 3 up

• Oil and gas production averaged 3.8 million barrels a day of oil equivalent, 4% higher than a year earlier



Retail boost

• Strong fuels marketing growth in 2019 with first-half earnings more than 15% higher than a year ago.



4

Revving up Renault

• Castrol and the Renault F1 Team extend Formula 1 partnership out to 2024



5

Low carbon leadership



BP deal with Bunge to form a bioenergy powerhouse in Brazil²



Lightsource BP progresses with significant solar expansion in Brazil



\$30 million investment in Calysta, which will use natural gas to produce protein feed



Supported a landmark resolution to help show how our strategy is consistent with Paris



Linked the pay of 36,000 employees to progress on cutting operational emissions

>>> keep advancing

¹ Excluding post-tax Gulf of Mexico oil spill payments
² BP Bunge Bionergia, based in Brazil, is subject to regulatory approval