

## Supplementary Information – Third quarter 2024

The information below has been provided to enhance understanding of the terminology and performance measures that have been used in the accompanying presentations.

### Group measures

The following measures or associated adjustments are defined in Glossary on pages 31-36 of our third-quarter 2024 results announcement:

- Adjusted EBITDA.
- Net debt.
- Underlying replacement cost (RC) profit or loss / Underlying RC profit or loss before interest and tax.
- Consolidation adjustment – UPII.
- Working capital.
- Inventory holding gains and losses.
- Fair value accounting effects.
- Underlying effective tax rate (ETR).
- Surplus cash flow.
- Cash balance point.
- Cash costs.

### Return on average capital employed (ROACE)

Return on average capital employed (ROACE) is a non-IFRS measure and is defined as underlying replacement cost profit, which is defined as profit or loss attributable to bp shareholders adjusted for inventory holding gains and losses, adjusting items and related taxation on inventory holding gains and losses and adjusting items total taxation, after adding back non-controlling interest and interest expense net of tax, divided by the average of the beginning and ending balances of total equity plus finance debt, excluding cash and cash equivalents and goodwill as presented on the group balance sheet over the periods presented. Interest expense before tax is finance costs as presented on the group income statement, excluding lease interest, the unwinding of the discount on provisions and other payables and other adjusting items reported in finance costs. bp believes it is helpful to disclose the ROACE because this measure gives an indication of the company's capital efficiency. The nearest IFRS measures of the numerator and denominator are profit or loss for the period attributable to bp shareholders and total equity respectively.

## gas & low carbon energy measures

### Reconciliation of RC profit before interest and tax to adjusted EBITDA

<b>\$ million</b>	<b>Third quarter 2024</b>	<b>Second quarter 2024</b>	<b>Third quarter 2023</b>
<b>gas &amp; low carbon energy</b>			
RC profit (loss) before interest and tax	1,007	(315)	2,275
Net (favourable) adverse impact of adjusting items	749	1,717	(1,019)
Underlying RC profit before interest and tax	1,756	1,402	1,256
Add back: Depreciation, depletion and amortization	1,180	1,209	1,543
Exploration write-offs	1	28	15
Adjusted EBITDA	2,937	2,639	2,814

### Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

<b>\$ million</b>	<b>Third quarter 2024</b>	<b>Second quarter 2024</b>	<b>First quarter 2024</b>	<b>Fourth quarter 2023</b>	<b>Third quarter 2023</b>
<b>gas &amp; low carbon energy</b>					
RC profit (loss) before interest and tax	1,007	(315)	1,036	2,169	2,275
Net (favourable) adverse impact of adjusting items	749	1,717	622	(392)	(1,019)
Underlying RC profit before interest and tax	1,756	1,402	1,658	1,777	1,256

## oil production & operations measures

### Reconciliation of RC profit before interest and tax to adjusted EBITDA

<b>\$ million</b>	<b>Third quarter 2024</b>	<b>Second quarter 2024</b>	<b>Third quarter 2023</b>
<b>oil production &amp; operations</b>			
RC profit before interest and tax	1,891	3,267	3,427
Net (favourable) adverse impact of adjusting items	903	(173)	(291)
Underlying RC profit before interest and tax	2,794	3,094	3,136
Add back: Depreciation, depletion and amortization	1,708	1,698	1,432
Exploration write-offs	309	99	59
Adjusted EBITDA	4,811	4,891	4,627

### Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

<b>\$ million</b>	<b>Third quarter 2024</b>	<b>Second quarter 2024</b>	<b>First quarter 2024</b>	<b>Fourth quarter 2023</b>	<b>Third quarter 2023</b>
<b>oil production &amp; operations</b>					
RC profit before interest and tax	1,891	3,267	3,060	1,879	3,427
Net (favourable) adverse impact of adjusting items	903	(173)	65	1,670	(291)
Underlying RC profit before interest and tax	2,794	3,094	3,125	3,549	3,136

## customers and products measures

Reconciliation of RC profit before interest and tax to underlying RC profit before interest and tax

<b>\$ million</b>	<b>Third quarter 2024</b>	<b>Second quarter 2024</b>	<b>First quarter 2024</b>	<b>Fourth quarter 2023</b>	<b>Third quarter 2023</b>
<b>customers &amp; products</b>					
RC profit (loss) before interest and tax	23	(133)	988	(554)	1,549
Net (favourable) adverse impact of adjusting items	358	1,282	301	1,357	506
Underlying RC profit before interest and tax	381	1,149	1,289	803	2,055