



BP p.l.c

Terms of reference

Safety and sustainability committee

## Purpose

Oversight of the management of the safety and sustainability matters, including the relevant systems and processes, focusing on those which it considers to be most potentially material from time to time.

The safety and sustainability matters are:

- process safety and operational integrity;
- physical security risks;
- cyber security risks;
- personal safety and operational health risks;
- operational environmental and social risks;
- ethics and compliance risks and
- the effectiveness of implementation of bp's sustainability frame, including the implementation of bp's net zero ambition and associated aims and targets.<sup>1</sup>

## Membership

A minimum of three non-executive directors.

## Quorum

Two members.

## Chair

As appointed by the board. In the absence of the committee chair, the remaining members present shall elect one of themselves to chair the meeting.

## Meetings

At least four times a year.

Attendance by invitation.

<sup>1</sup> Note that bp's net zero ambition and associated aims and targets are intended, in part, to help bp manage the climate-related risks and opportunities for bp associated with the issue of climate change and the transition to a lower carbon economy. The purpose of making explicit reference to climate-related risks and opportunities is to respond to the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), which bp supports.

## Responsibilities

1. Monitor and test:
  - bp's performance in respect of the safety and sustainability matters; and
  - the effectiveness of bp's system of internal control for the safety and sustainability matters, including applicable management systems, policies, practices, processes, leadership and culture; informed by the receipt of performance and assurance reports.
2. Monitor the management and mitigation of the principle risks allocated to the committee by the board and such emerging risks as the committee may determine fall within its scope from time to time.
3. Review and test management responses to relevant quarterly reports of group internal audit and the findings of selected safety investigations.
4. Review bp's modern slavery risk management, annual sustainability report and such other materials intended for disclosure or publication as may be allocated to it by the board from time to time.
5. Conduct such other oversight activities as may be allocated to it by the board from time to time.

## Reporting

6. Report to the board on the nature and content of its discussion, recommendations and actions to be taken by the committee or by management.
7. Make whatever recommendations to the board it deems appropriate on any area within its responsibilities where it considers action or improvement is needed.
8. The committee shall produce a report to be included in bp's annual report describing the work of the committee.