



bp and Subsea Integration Alliance team-up to strengthen subsea project performance

25 September 2023

bp has signed a Memorandum of Understanding (MoU) with Subsea Integration Alliance aimed at developing a framework to enhance integrated subsea project performance. The agreement with the Alliance, which comprises Subsea7 and OneSubsea™, an SLB company, will combine the three companies' skills, knowledge and experience across a global portfolio of projects.

The agreement will combine bp's experience to frame, build and execute projects with the Alliance's capability to deliver integrated subsea production systems (SPS) and subsea umbilical, riser and flowline (SURF) systems. The team will work together, from concept development through the full field lifecycle to support project delivery through new ways of working and an innovative commercial model.

A new team will be formed to oversee and manage activities across the programme, with a focus on safety, quality and subsea project performance.

Ewan Drummond, bp's SVP of projects, said: "The members of Subsea Integration Alliance have been key suppliers of bp for decades, and by combining our resources and knowledge, we can bring significant benefits to our customers and our stakeholders. Together we can safely deliver projects with improved project schedules, reducing our total cost of ownership and harnessing synergies through a collaborative one-team mindset. We look forward to getting to work."

Olivier Blaringhem, CEO of Subsea Integration Alliance, said: "This agreement marks a step change in how our highly collaborative teams will work together to achieve shared objectives for mutual value. Together with bp, we will deliver lower carbon energy to the world through enhancing long-term subsea performance."

The MoU was signed at an official ceremony in London on September 22, 2023, that was attended by Ewan Drummond; Olivier Blaringhem; Louise Jacobsen Plutt, bp's SVP of procurement; Kristian Siem, Subsea7 Chairman; John Evans, Subsea7 CEO; Steve Gassen, SLB President of Production Systems, and Mads Hjelmeland, SLB Director of Subsea Production Systems.

About bp

bp's purpose is to reimagine energy for people and our planet. It has set out an ambition to be a net zero company by 2050, or sooner and help the world get to net zero, and a strategy for delivering on that ambition. For more information visit [bp.com](https://www.bp.com).

About Subsea Integration Alliance

Subsea Integration Alliance is a nonincorporated strategic global alliance between Subsea7 and OneSubsea™, the subsea technologies, production, and processing systems business of SLB, bringing together field development planning, project delivery, and total life cycle solutions under an extensive technology and services portfolio.

Further information

Contact

- David Bowden, media relations manager, bp: +44 77 6644 3675, david.bowden1@bp.com
- Tracey Miller, Group External Communication Manager Subsea7: +44 (0) 7786 262585, communications@subsea7.com
- Moira Duff – Director of External Communications SLB Tel: +1 (713) 375-3407, media@slb.com