



bp and Worley announce global strategic alliance across site projects

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bp and Worley have formed a new strategic alliance focused on enhancing efficiency, continuous improvement and value creation across bp's global Site Projects organization. This alliance builds upon a successful, decade-long collaboration between the two companies.

The alliance will improve capital efficiency in site projects saving an initial estimated US\$ 40 million over two years in locations where Worley holds a services contract; Gulf of Mexico, Oman, Mauritania and Senegal oil and gas producing regions and the Cherry Point, Whiting, Rotterdam, Gelsenkirchen, and Lingen refineries.

It's the first time an alliance has been formed with the operations business in bp.

Together, bp and Worley will deepen collaboration across a portfolio of site projects by leveraging digital capability and global scale to further drive efficiency across engineering, procurement, construction development and management.

"We remain focused on improving safety, reducing emissions, high value activity, and reducing cost. This alliance increases our operational effectiveness through centralization, standardization and simplification, helping us safely grow the value of bp," said Niall Maguire, VP site projects, bp.

The alliance formalizes a long-standing relationship built on shared objectives, trust and commitment to excellence. It brings together and ringfences world-class technical expertise in a tight resource market.

"This alliance builds on our successful partnership in the Site Projects Efficiency Plan (SPEP) over the past two years where we've worked together to drive down costs across bp's global operations. Our shared history and values position us well to identify and implement solutions as we continue to create value and deliver sustainable change throughout bp's portfolio of projects," said Mark Brantley, Group President EMEA and APAC, Worley.

Earlier this year, Worley signed a five-year global framework agreement to provide engineering, procurement, and construction management (EPCM) services covering bp's global refinery assets and ventures into new energy initiatives. Worley holds EPC contracts across bp's legacy upstream businesses.

About bp:

bp is an international company that delivers energy products and services to our customers around the world. bp continues to invest in oil and gas to keep energy flowing to where and when it's needed today. And, not or, to invest in our lower carbon and other transition businesses – bioenergy, EV charging, renewables & power, convenience and hydrogen – to help accelerate our transition and the energy transition.

About Worley:

Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We're bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now. Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).