



BP starts gas production from Trinidad and Tobago's Angelin project

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Third major project to begin production for BP globally in 2019, builds on significant Trinidad business, adds to advantaged gas portfolio

BP Trinidad and Tobago (BPTT) today announced first gas production from its Angelin development. The project was delivered on time and under budget.

The Angelin development, originally discovered by the El Diablo well in 1995, includes a new platform and four wells. It is located 60 kilometres off the south-east coast of Trinidad in a water-depth of approximately 65 metres.

The new platform, BPTT's 15th installation offshore Trinidad & Tobago, has a production capacity of 600 million standard cubic feet a day (mmscfd). Gas flows from the platform to the existing Serrette hub via a new 21-kilometre pipeline.

BP Upstream chief executive Bernard Looney said: "This safe and successful start-up, less than two years after sanction, is a credit to our BP teams and contractors. Angelin is BP's 22nd new upstream project to come online in just over three years and reflects our commitment to do what said we would, safely and competitively."

BPTT regional president Claire Fitzpatrick added: "BPTT is proud to deliver our promise of first gas from Angelin in the first quarter of 2019. Angelin is the next step in fulfilling our long-term development plan in Trinidad and will play an important role in enabling us to deliver our production commitments, which could potentially include up to \$8 billion of investment in several more major projects over the next 10 years."

Angelin is BPTT's first major project development supported by the application of ocean bottom cable (OBC) seismic acquisition with advanced processing, allowing enhanced imaging of its reservoirs in the Columbus basin offshore Trinidad.

BP started up two new gas projects in Trinidad - Juniper and Trinidad Onshore Compression - in 2017 and recently announced the sanction of another two developments - Cassia Compression and Matapal - expected to come onstream in 2021 and 2022 respectively.

Angelin is BP's third major upstream project start-up in 2019, following Constellation in the US Gulf of Mexico and the second stage of the West Nile Delta development offshore Egypt..

Notes to editors

- BPTT is Trinidad and Tobago's largest hydrocarbon producer, accounting for more than half of the country's national production of oil and gas.
- BPTT holds exploration and production licences covering 904,000 acres.
- Angelin was sanctioned in June 2017 following execution of a gas sales agreement with Trinidad's National Gas Company.
- The Angelin platform was fabricated in Mexico. BPTT sought to share lessons learned during construction of the platform and facilitated a visit to the Altamira fabrication yard in 2018 for Trinidad government and private sector representatives.

Further information

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Cautionary statement

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), BP is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial conditions, results of operations and businesses of BP and certain of the plans and objectives of BP with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors set forth in our most recent Annual Report and Form 20-F under "Risk factors" and in any of our more recent public reports.

This document contains references to non-proved resources and production outlooks based on non-proved resources that the SEC's rules prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosures in our Form 20-F, SEC File No. 1-06262.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.