



Oil and Gas Climate Initiative welcomes Chevron, ExxonMobil and Occidental Petroleum into its international membership

20 September 2018

- Addition of three US companies expands global reach and impact of OGCI
- New member companies raise OGCI's representation to around 30% of global oil and gas production

London, UK, September 20, 2018 – The Oil and Gas Climate Initiative (OGCI) today announced three new member companies that together represent 5% of global oil and gas production as it welcomed Chevron Corporation, Exxon Mobil Corporation, and Occidental Petroleum. The three new companies will become official members of OGCI as of September 24, 2018.

With these additions, OGCI members now represent around 30% of global oil and gas production and supply close to 20% of global primary energy consumption. The 13 member companies represent regions including China, the Middle East, Latin America, Europe and now the United States, widening OGCI's global reach and making its members' collaborative effort in support of the Paris Agreement, a significant global action.

The new OGCI members are aligned with the OGCI collective goals, including recognition and support of the Paris Agreement and collective reporting; they will also reinforce the capacity of OGCI's work programs. In addition, each will commit \$100 million dollars to the OGCI Climate Investments fund.

In a joint statement, the heads of the OGCI member companies said: "Over the past four years, OGCI has brought together international and national oil and gas companies to accelerate the deployment of concrete solutions to reduce greenhouse gas emissions. Our ambitions increase each year and as we welcome three new member companies, we will continue to build momentum and strengthen our collective reach and impact to deliver practical action on climate change."

Michael Wirth, Chairman and CEO of Chevron Corporation, said: "We are pleased to be joining OGCI to work constructively on addressing the risks of climate change."

"It will take the collective efforts of many in the energy industry and society to develop scalable, affordable solutions that will be needed to address the risks of climate change," said Darren Woods, Chairman and Chief Executive officer of ExxonMobil. "Our mission is to supply energy for modern life and improve living standards around the world while minimizing impacts on the environment. This dual challenge is one of the most important issues facing society and our company."

“Industry innovation and collaboration have a critical role to play in addressing climate change, and Occidental is excited to join OGCI’s efforts to create a lower-emissions world,” said Occidental President and CEO Vicki Hollub. “Occidental is advancing carbon dioxide enhanced oil recovery (CO2 EOR) as a form of carbon capture, utilization and sequestration (CCUS). We are the industry leader in this technology, which has the potential to help achieve global goals for reducing emissions and welcome the opportunity to work with OGCI to contribute to this critical effort.”

The OGCI will hold its annual meeting with stakeholders in New York next week during Climate Week.

Notes to editors

About the Oil and Gas Climate Initiative:

- The Oil and Gas Climate Initiative aims to increase the ambition, speed and scale of the initiatives undertaken by its individual companies to help reduce manmade greenhouse gas emissions, in particular from the production and use of oil and gas in power, heating, industry and transport. Its USD \$1+ billion investment arm, OGCI Climate Investments, supports the development, deployment and scale-up of low emissions technology and business models. Launched in 2014, OGCI is now made up of 13 oil and gas companies: BP, Chevron, CNPC, Eni, Equinor, ExxonMobil, Occidental, Pemex, Petrobras, Repsol, Saudi Aramco, Shell and Total.
- To learn more about OGCI, visit www.oilandgasclimateinitiative.com.

Further information

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