



Issue

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Responsible investor

Briefing

26th November 2013

An update has been given to a group of Socially Responsible Investors on the work of Carl Sandlin, appointed in 2012 to oversee the company's progress in implementing the Bly report recommendations.

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1. Update on Independent Expert

Update given on work of independent expert

In October 2013, Paul Anderson, Chairman of the BP plc's Safety, Ethics and Environment Assurance Committee (SEEAC) met with a group of US Socially Responsible Investors in New York. One of the topics discussed by Mr Anderson was the role and activities of Mr Carl Sandlin, who has been appointed by the BP Board to provide the SEEAC with an objective and independent assessment of BP's global progress in implementing the Bly Report recommendations, and where appropriate, share broader observations on issues such as organisational effectiveness.

Mr Anderson explained that Mr Sandlin's work plan had been finalised in October 2012 and that he would be providing his observations to the SEEAC twice a year. In July 2013, Mr Sandlin had a mid-year meeting with the SEEAC where he updated the Committee on his work to date, including his review of the documentation developed within the Global Wells Organisation (GWO) and his assurance activities around the closure of the Bly Report recommendation deliverables.

As part of his activities over the course of 2013, Mr Sandlin has or is scheduled to visit GWO's regional wells teams. During these visits, Mr Sandlin has conducted reviews with Regional Wells leadership teams and various other key site personnel. Discussions during these visits focused on the status of deliverables related to the completed Bly Report recommendations and GWO's activities in the region more generally. In a number of his visits, Mr Sandlin also met with cementing contractors performing work in support of GWO's operations.

Mr Anderson said "Carl Sandlin gave the Committee an informative account of his work during the first half of 2013, including providing his views of the progress being made by the GWO organisation in closing out the Bly Report recommendation deliverables. At the same time he has offered the Committee valuable insights when considering areas of continuous improvement with regard to the Group's operating practices and procedures."

Mr Sandlin will return to update the SEEAC in early 2014.