

Cautionary statement

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA') and the general doctrine of cautionary statements, BP is providing the following cautionary statement.

BP Sustainability Report 2019 and [bp.com/sustainability](https://www.bp.com/sustainability) contain certain forecasts, projections and forward looking statements – that is, statements related to future, not past events and circumstances with respect to the financial condition, results of operations and businesses of BP and certain of the plans and objectives of BP with respect to these items. These statements may generally, but not always, be identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. In particular, such statements may include but are not limited to, statements which may relate to the purpose, ambitions, aims, targets, plans and objectives of BP – as well as statements about how we run our business; expectations regarding world energy demand including the growth in relative demand for renewables and the assumptions made in the energy transition scenarios; expectations regarding scenarios and pathways that are consistent with the Paris goals; plans, expectations and targets in relation to BP's approach to lower carbon and reducing emissions; BP's new ambition to be a net zero company by 2050 or sooner and help the world get to net zero, including its aims regarding emissions across operations, the carbon content of its oil and gas production; a 50% cut in the carbon intensity of products BP sells, methane measurement at major oil and gas processing sites by 2023 and subsequent reduction of methane intensity of operations, and aims to increase the proportion of investment into non-oil and gas businesses over time; aims to help the world get to net zero; plans for incentivising BP's global workforce; the aim to build a more agile, innovative and efficient BP; continuing commitment to safe and reliable operations; commitment to continuing to perform as BP transforms and commitment to transparency and advocacy for a low carbon world; plans and expectations in relation to future mobility and electric vehicles; anticipated growth in hydrogen demand and the development of new hydrogen businesses; plans and expectations regarding carbon capture, use and storage including BP's role in OGCI's Net Zero Teesside project; advancing the circular economy and in particular the chemicals and plastics sector including plans and targets for BP Infinia; investments in new technologies and low carbon businesses such as solar energy, wind energy, biofuels and biopower and including advanced mobility, bio and low carbon products, carbon management, digital energy solutions and transformation, and power

generation and storage; creating a diverse and inclusive workplace; and actions of contractors and partners or our work with them.

Forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will or may occur in the future and are outside the control of BP. Actual results or outcomes may differ from those expressed in such statements, depending on a variety of factors including those set out in the 'Risk factors' in our Annual Report and Form 20-F 2019 and any other matters referred to at [bp.com/sustainability](https://www.bp.com/sustainability).

Material is used within this document to describe issues for voluntary sustainability reporting that we consider to be of high or medium importance in terms of stakeholder interest and potential business impact. Material for the purposes of this document should not, therefore, be read as equating to any use of the word in other BP p.l.c. reporting or filings. Annual Report and Form 20-F 2019 may be downloaded from [bp.com/annualreport](https://www.bp.com/annualreport). No material in the Sustainability Report forms any part of that document. No part of this Sustainability Report or [bp.com/sustainability](https://www.bp.com/sustainability) constitutes, or shall be taken to constitute, an invitation or inducement to invest in BP p.l.c. or any other entity and must not be relied upon in any way in connection with any investment decisions. BP p.l.c. is the parent company of the BP group of companies. Where we refer to the company, we mean BP p.l.c.. The company and each of its subsidiaries are separate legal entities. Unless otherwise stated or the context otherwise requires, the term "BP" and terms such as "we", "us" and "our" are used in the Sustainability Report for convenience to refer to one or more of the members of the BP group instead of identifying a particular entity or entities.