

# Our aims & objectives

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## Enhancing biodiversity

Our aim 16 is making a positive impact through our actions to restore, maintain and enhance biodiversity where we work.

We will do this by putting our biodiversity position into action. In doing so, we expect that from 2022 all new bp projects in scope will have plans in place aiming to achieve net positive impact (NPI), with a target to deliver 90% of actions within five years of project approval. We also aim to enhance biodiversity at our major operating sites and support biodiversity restoration and sustainable use of natural resource projects in the countries where we have current or growing investments. We will also continue to work with others, including our joint ventures, to influence and promote collective action on biodiversity.



### Objectives

#### 1. bp projects

Aim to achieve net positive impact (NPI).

#### 2. bp operations

Aim to enhance biodiversity.

#### 3. bp countries

Support biodiversity restoration and the sustainable use of natural resources.

### 2025 targets

From 2022

- All new applicable<sup>a</sup> bp projects will have NPI plans in place prior to final project approval.
- 30% of the NPI actions across those projects delivered within three years of final project approval.
- 90% of the NPI actions across those projects delivered within five years of final project approval.

100% of major operating sites (MOS) in sensitive areas<sup>b</sup> implementing enhancement plans.

Number of projects in progress or established delivering measurable benefits for biodiversity and people<sup>c</sup>.

5 projects

### 2030 aims

100% of all MOS implementing enhancement plans.

10 projects

### How we will meet our aim

We've set three objectives to deliver this aim which is based on the bp biodiversity position launched in June 2020.

The new biodiversity position builds upon our already robust practices in managing biodiversity across bp projects. Up to end of 2021 bp major projects in sensitive areas have the requirement to achieve no net loss in biodiversity (such as Tangguh Expansion Project and Mauritania and Senegal Greater Tortue Ahmeyim Phase 1). We also have continuing requirements – now and beyond 2021 – for bp major projects to seek to avoid activities in sensitive areas, to assess and manage the potential introduction of invasive species and achieve zero net loss in high carbon stock ecosystems (such as forests and peatlands).

The three new objectives in our biodiversity position are:

- to aim to achieve a net positive impact on biodiversity in our new projects
- to aim to enhance biodiversity around our existing major operating sites
- to support biodiversity restoration and the sustainable use of natural resources projects in countries where we operate.

We will also continue to work with governments, industry associations, and businesses including our suppliers and our joint ventures, to influence and promote collective action on biodiversity.

 [Read our biodiversity position online at bp.com/biodiversity](https://www.bp.com/biodiversity)

### Net positive impact

Our initial focus is on the first objective: net positive impact in our new projects. To help us progress this we have a five-year strategic collaboration with Fauna & Flora International (FFI). They will support us in many different ways. For example, we continue to work with them to define net positive impact and are working together to agree the methodology to apply to our projects to measure and report on our progress.

### What we mean by net positive impact

NPI is when the negative impacts on biodiversity caused by a project are outweighed by measurable outcomes from actions taken in accordance with the mitigation hierarchy to achieve socially sustainable biodiversity gain.

We intend to pilot our approach in 2021 and roll it out across applicable new projects in 2022.

We will need the support and contribution of local stakeholders and communities. We want to be transparent about our progress and are considering new ways to keep our stakeholders updated and involved.

### Our performance in 2020

In 2020 we launched our new biodiversity position and focused on sharing it and putting in place the resources to deliver it. We also started work on defining our NPI methodology with FFI, which is due to be complete at the end of 2021.

- Applicable projects that have the potential for significant direct impacts on biodiversity. Only actions that are intended to be delivered, not the outcomes, within five years in accordance with the NPI methodology are included. The 30% and 90% targets apply in aggregate across all applicable projects that meet the relevant timeframes from the final project approval (and are not targets for individual projects).
- Enhancement plans to include specific activities which, subject to local stakeholder consultation, deliver measurable gains in local biodiversity, and/or potential investments in nature-based solutions.
- These may include restoration projects working in partnership with international and national NGOs, local communities, organizations and governmental agencies, which may include a combination of small and large projects and may also deliver nature-based solutions (NbS), such as establishing new marine management conservation zones, avoided deforestation, sustainable fisheries or restoring biodiversity in urban environments which contribute towards national biodiversity targets and support capacity building.

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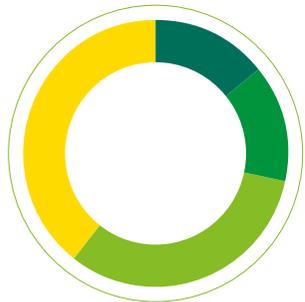
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### Enhancing and restoring biodiversity

In Mauritania and Senegal, as part of our commitment to develop a Biodiversity Action Plan (BAP) for Greater Tortue Ahmeyim Phase 1, we have now agreed that FFI will help us deliver the BAP in collaboration with international and national scientists, and established an independent panel to review the BAP.

Lightsource bp recognizes that ground-based solar projects create an opportunity to implement dual land use strategies that support biodiversity. In conjunction with various stakeholders including environmental groups, academics and ecological consultants, Lightsource bp creates long-term land management and ecosystem enhancement strategies through the development of site-specific environmental management plans. One example of this is the 260MW Impact Solar project in Lamar County, Texas, where construction was completed at the end of 2020. Lightsource bp has boosted biodiversity around the site by planting wildflowers to support bees and other pollinator species, creating bird and bat shelters, and

### Major operating sites in or close to international protected areas<sup>a</sup>



■ Inside the boundary 4 sites  
■ Adjacent (within 1km) 4 sites  
■ Near (1-5km) 9 sites  
■ Close (5-20km) 11 sites

<sup>a</sup> A major operation may exist within or close to more than one type of protected area.

providing habitats for reptiles and amphibians. These initiatives were carefully designed to help improve and maintain the local ecosystem.

bp is actively involved in several industry and cross-industry initiatives to support biodiversity:

- Member of the Informal Working Group of Task Force for Nature Related Financial Disclosure.
- UK Business & Biodiversity Forum – we are driving the establishment of a new forum to engage with others to help mainstream biodiversity in UK businesses.
- Nature Action Project at WBCSD – we have helped them produce three reports, listing nature-related initiatives and analyzing in detail natural climate solutions and all nature-based solutions.
- Business for Nature call to action – alongside more than 600 other global corporations, bp has signed a call to action asking governments to adopt policies to reverse nature loss.
- We joined the UK government Convention on Biological Diversity Business Advisory Group, and are a member of the IUCN Impact Mitigation and Ecological Compensation Thematic Group.
- We are helping to develop industry best practices as an active member and Chair of the IPIECA Biodiversity & Ecosystem Services Working Group and the Cross-Sector Biodiversity Initiative.

### Our commitment on international protected areas

We recognize the urgent need to conserve our planet's natural and cultural diversity and core to this is our commitment not to operate any new oil and gas exploration or production activities inside the boundary of officially inscribed UNESCO World Heritage sites (natural and cultural) or inside the boundary of Strict Nature Reserves (IUCN category Ia) or Wilderness Areas (IUCN category Ib) as listed on 1 January 2020.

Our intent is to periodically review the scope of our no-go commitment. We continue to:

- engage with UNESCO and IUCN on our activities in or near UNESCO World Heritage sites and other protected areas and work with them for collective action in helping to promote the value of UNESCO World Heritage sites
- continue to work with UNEP-WCMC, under the Proteus Partnership, to enable access to the latest protected area and biodiversity data

In addition to these no-go commitments for UNESCO World Heritage sites and IUCN Category I sites we also have requirements for risk assessment and senior leader sign-off relating to activity near other types of international protected areas.

We also disclose our activities in or near international protected areas.

 [Read more about our protected areas at bp.com/protectedareas](https://bp.com/protectedareas)

In 2020, the Net Zero Teesside project began activities in the Southern North Sea SAC (Special Areas of Conservation) international protected area (IPA), an area of importance for harbour porpoise, to undertake essential geophysical surveys – the first time we have performed activities inside an IPA since 2008.

To mitigate the risks of potentially impacting the IPA we minimized our footprint and duration within it as far as practicably possible. A set of operational mitigation measures were implemented to minimize potential impact of the surveys: these included applying Joint Nature Conservation Committee (JNCC) guidelines and use of MMO (Marine Mammal Observer) and Passive Acoustic Monitoring during night-time operations or periods of low visibility. The survey was successfully completed with no environmental incidents. We also continued engagement with nature conservation bodies and local fisheries on the survey activities.

## Collaborating with Fauna & Flora International

FFI is one of the world's oldest and most widely respected international wildlife conservation organizations, focused on shaping and influencing conservation practices as well as protecting our planet's biodiversity. They have the extensive expert knowledge needed to help us mitigate environmental impact and make progress towards caring for our planet and enhancing biodiversity.

We are partnering with FFI, as part of a five-year collaboration to help support the delivery of our new biodiversity position, including our aim to achieve a net positive impact.

FFI will help us develop and pilot a new net positive impact (NPI) methodology for our operations to measure and report on our progress. We will also be working with them to look at using nature-based solutions as laid out in aim 18, championing nature-based solutions.



**FFI is collaborating closely with bp experts across a range of disciplines and geographies that will enable the rollout of NPI for biodiversity across relevant projects.**

**Pippa Howard**  
Director, Business and Biodiversity, FFI

## Cautionary statement

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), bp is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items.

These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors set forth in our most recent Annual Report and Form 20-F under "Risk factors" and in any of our more recent public reports.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at [www.bp.com](http://www.bp.com), or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at [www.sec.gov](http://www.sec.gov).

