### Our aims & objectives

**Sustainable purchasing**

Our aim 20 is developing a more sustainable supply chain.

We’ll work with our key suppliers to embed sustainable practices, focusing on reducing greenhouse gas emissions and increasing the circularity of what we buy.

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<tr>
<th>Objectives</th>
<th>2025 targets</th>
<th>2030 aims</th>
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<td>We plan to define our sustainable procurement policy and set long-term aims by 2023.</td>
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<td><strong>How we will meet our aim</strong>&lt;br&gt;We recognize the importance of working together with the suppliers in our global supply chain towards a long-term, sustainable and successful future for us all. We will continue to progress our efforts with human rights, labour rights and modern slavery (for more details see our aim 12 on page 52). In parallel, we will establish a roadmap to identify and improve the sustainability in high priority areas of goods and services, continuing to action opportunities as we find them. We will trial the inclusion of sustainability drivers in major purchasing decisions. Our next step is to develop a sustainable procurement policy and set aims by 2023.</td>
<td><strong>Our performance in 2020</strong>&lt;br&gt;Our 2020 focus was primarily driving a consistent strategy across our supply chain in relation to human rights, labour rights and modern slavery (for more details see aim 12 on page 52). We took some specific, local actions to reduce the resource intensity of our supply chain, such as establishing several renewable energy partnerships, extending the usable life, recovery and recycling of certain equipment. We piloted questions on greenhouse gas emissions in our request for proposals in our legacy Upstream purchasing, and have raised awareness of environmental sustainability with our purchasing teams with specific sessions on understanding Scope 1, 2 and 3 greenhouse gas emissions.</td>
<td><strong>Reducing emissions with our suppliers</strong>&lt;br&gt;Castrol AsPac has a CO₂ intensive, road-based transport operation, moving product from manufacturing plant to warehouse and warehouse on to our customers. Following an extensive review of the operations, the logistics purchasing team identified opportunities with a new supplier, to migrate a significant amount of product movement from road to waterways in China and road to rail in Australia. This change will lead to an annual CO₂ emission reduction of approximately 4.8kT in China and 1.5kT in Australia in the Castrol Supply Chain. The team are now working with a supply chain optimisation provider to run analysis on Secondary networks in Australia and the US to create optimization scenarios using a reduced CO₂ logistics network. Additionally, our utilities procurement team partnered with Lightsource bp and trading to secure a long-term renewable electricity contract to supply 272 bp owned retail sites and Markoil sites in Spain for the next seven years. In a first for bp, this deal sees us owning all aspects of the value chain. The contract unlocks both cost savings and reduces carbon emissions by approximately 4.8ktCO₂e per year.</td>
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**Our supply chain in 2020**

We currently operate in more than 70 countries and have around 46,000 suppliers. These include contractors, vendors, service providers and contingent labour. Our annual third-party spend is approximately $49 billion (2019 $59 billion).**

**Collaborating with suppliers**

We have initiated collaborative sessions with key suppliers to identify opportunities to jointly improve sustainability. We plan to advance these ideas further in 2021 and establish a mechanism for our suppliers to provide ideas on reducing our combined environmental footprint.

**Digital provider partnerships**

Cloud provider data centres are the fastest growing use of power globally (8% of global electricity demand by 2030) and procurement is partnering with innovation and engineering and other bp teams to accelerate this industry’s transition to renewable energy through low carbon products and partnerships. We have signed industry-leading renewable power deals with AWS and Microsoft and are exploring other opportunities.
Cautionary statement

In order to utilize the ‘safe harbor’ provisions of the United States Private Securities Litigation Reform Act of 1995 (the ‘PSLRA’), bp is providing the following cautionary statement. This press release contains certain forward-looking statements – that is, statements related to future, not past events and circumstances – which may relate to one or more of the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items.

These statements are generally, but not always, identified by the use of words such as ‘will’, ‘expects’, ‘is expected to’, ‘aims’, ‘should’, ‘may’, ‘objective’, ‘is likely to’, ‘intends’, ‘believes’, ‘anticipates’, ‘plans’, ‘we see’ or similar expressions. Actual results may differ from those expressed in such statements, depending on a variety of factors including the risk factors set forth in our most recent Annual Report and Form 20-F under “Risk factors” and in any of our more recent public reports.

Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.