



Tax report 2022

Reporting framework index

June 2023

The bp tax report 2022 has been prepared with reference to the following reporting standards and principles:

- GRI 207: Tax 2019 – BP p.l.c. has reported the information cited in this GRI context index for the period 1 January 2022 to 31 December 2022 with reference to GRI 207: Tax 2019.
- The B Team Responsible Tax Principles.

The index below refers to the location of disclosures in the bp tax report 2022.

GRI 207 – Tax

Disclosure	Description	Location or explanation	
207-1 Approach to tax	a. A description of the approach to tax, including:		
	i. Whether the organization has a tax strategy and, if so, a link to this strategy if publicly available;	Our responsible tax principles¹ bp tax report 2022¹	PDF Pages 12-19
	ii. The governance body or executive-level position within the organizations that formally reviews and approves the tax strategy, and the frequency of this review;	Our responsible tax principles: accountability and governance bp tax report 2022	Online Page 13
	iii. The approach to regulatory compliance;	Our responsible tax principles: compliance bp tax report 2022	Online Page 14
	iv. How the approach to tax is linked to the business and sustainable development strategies of the organization.	Our responsible tax principles: accountability and governance bp tax report 2022	Online Pages 7-8
207-2 Tax governance, control, and risk management	a. A description of the tax governance and control framework, including:	Our responsible tax principles bp tax report 2022	PDF Pages 13-19
	i. The governance body or executive-level position within the organization accountable for compliance with the tax strategy;	Our responsible tax principles: accountability and governance	Online

¹ With respect to the UK, we regard the tax report 2022 and our responsible tax principles document as compliant with our duty under paragraph 16(2) of Schedule 19 of the Finance Act 2016.

ii. How the approach to tax is embedded within the organization.	<u>Our responsible tax principles: accountability and governance</u> <u>bp tax report 2022</u>	Online Pages 13, 15 and 19
iii. The approach to tax risks, including how risks are identified, managed, and monitored;	<u>Our responsible tax principles: accountability and governance</u>	Online
iv. How compliance with the tax governance and control framework is evaluated.	<u>Our responsible tax principles: compliance</u>	Online
b. A description of the mechanisms to raise concerns about the organization’s business conduct and integrity in relation to tax.	<u>Our responsible tax principles: accountability and governance</u>	Online
c. A description of the assurance process for disclosures on tax including, if applicable, a link or reference to the external assurance report(s) or assurance statement(s)	For the 2022 report, given our increased experience in data collection and the maturity of our internal controls, bp management agreed that a third-party review was not required. The data we share in the report is taken from our financial reporting systems. These are subject to our financial controls and processes. bp accounting and reporting control team also verified all non-financial statements included in the report.	

207-3 Stakeholder engagement and management of concerns related to tax	A description of the approach to stakeholder engagement and management of stakeholder concerns related to tax, including:	bp tax report 2022	Page 1
	i. The approach to engagement with tax authorities;	Our responsible tax principles: relationships with authorities Our responsible tax principles: supporting effective tax systems bp tax report 2022	Online Online Page 16
	ii. The approach to public policy advocacy on tax;	bp tax report 2022	Pages 14-18
	iii. The processes for collecting and considering the views and concerns of stakeholders, including external stakeholders	Our responsible tax principles: transparency bp tax report 2022	Online Page 19
207-4 Country-by-country reporting	a. All tax jurisdictions where the entities are resident for tax purposes.	bp tax report 2022 Country by country report - table 1 Country by country report - table 2	Pages 26-46
	b. Details for each tax jurisdiction reported in 207-4a.	Tax data in table 1 and table 2 for Middle East region and North Africa region have been aggregated in the report for commercial reasons.	
	c. Time period covered.	1 January to 31 December 2022.	