

Independent assurance statement

by Deloitte LLP to BP on selected sustainability information

Scope of work

We have provided independent limited assurance, in accordance with the International Standard for Assurance Engagements (“ISAE”) 3000 (Revised)^a, on selected sustainability information (“subject matter”), for the financial year ended 31 December 2019. The subject matter is reported in the 2019 Sustainability Report (“SR”), the 2019 Annual Report and Accounts (“ARA”) of BP p.l.c. (“BP”), and in the ‘ESG data’ document, published on the BP website (*BP.com*) (together, the “2019 BP Reporting”).

Selected subject matter for assurance^b

- Safety indicators^c: recordable injury frequency, day away from work case frequency, number of fatalities, number of oil spills, process safety events (Tier 1 and Tier 2),
- Environmental indicators: operational control-based Scope 1 greenhouse gas (GHG) emissions, equity-based Scope 1 GHG emissions, cumulative total sustainable GHG emissions reductions towards 3.5MteCO₂e target, and methane emissions intensity,
- Product emissions indicators: Carbon intensity of marketed energy products, Carbon intensity of refined products, Carbon intensity of gas products, Carbon intensity of power products, Carbon intensity of bio-power products, Carbon emissions of marketed energy products, and Carbon emissions of upstream energy products.

The above subject matter has been assessed against BP’s Reporting Requirements and Definitions.^d

Key assurance procedures

To form our conclusions, we undertook the following procedures:

- Examined the documents relating to BP’s sustainability performance, including safety and operational risk documentation, internal audit outputs, and board committee minutes, to understand the level of management awareness and oversight of sustainability performance;
- Interviewed staff responsible for managing data processes and data management systems at group level;
- Examined a sample of control documentation for non-financial management information;

- Examined disaggregated data reported by a sample of businesses to assess whether the data have been collected, consolidated and reported accurately; and
- Performed procedures over the completeness of the data and whether the subject matter data has been collected, consolidated and reported accurately at group level.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our conclusion

Based on our procedures described in this report, nothing has come to our attention that causes us to believe that the selected subject matter stated above presented in the 2019 BP Reporting, for the financial year ended 31 December 2019 has not been prepared, in all material respects, in accordance with BP’s Reporting Requirements and Definitions.

The basis of our work and level of assurance

We conducted our limited assurance work in accordance with ISAE 3000. To achieve this, the ISAE 3000 requires that we review the processes, systems and competencies used to compile the areas on which we provide assurance. This is designed to give a similar level of assurance to that obtained in the review of interim financial information. It does not include detailed testing of source data or the operating effectiveness of processes and internal controls.

Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective enquiry of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial information, such as that included in the 2019 BP Reporting, is subject to more inherent limitations than financial information, given the nature and methods used for determining, calculating, and sampling or estimating such information.

Our work has been undertaken so that we might state to BP those matters we are required to in this report and for no other purpose. Our work did not include physical inspections of any of BP’s operating assets.

While we acknowledge that this report will be published on the BP website, the maintenance and integrity of that website is the responsibility of BP. The work that we carried out does not

involve consideration of the maintenance and integrity of that website and, accordingly, we accept no responsibility for any changes that may have occurred to this report and the 2019 BP Reporting, since they were initially presented on the website.

Our independence and competence

We complied with Deloitte’s independence policies, which address and, in certain cases, exceed the requirements of the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants in their role as independent auditors, and in particular preclude us from taking financial, commercial, governance and ownership positions which might affect, or be perceived to affect, our independence and impartiality, and from any involvement in the preparation of the report.

We have confirmed to BP that we have maintained our independence and objectivity throughout the year and that there were no events or prohibited services provided which could impair our independence and objectivity.

We have applied the International Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Roles and responsibilities

BP is responsible for the preparation of the sustainability information and statements contained within the 2019 BP Reporting. It is responsible for selecting appropriate KPIs with which to describe the entity’s performance, and establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

Our responsibility is to independently express conclusions on the subject matter as defined within the scope of work above to BP in accordance with our letter of engagement. Our work has been undertaken so that we may notify BP of those matters we are required to inform them of in this statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BP for our work, for this report, or for the conclusions we have formed.

Deloitte LLP, London

27 March 2020

a ISAE 3000 (Revised) International Standard for Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board.

b All of the selected metrics are published with an associated ‘Basis of Reporting’ document, published on the BP website (*BP.com*). As disclosed by BP in the emissions performance reporting in the 2019 BP Reporting, the emissions equivalent to BP’s share of Rosneft are not included, for indicators disclosed on an equity share basis.

c For personnel safety metrics, the metric assured is for the entire workforce (employees plus contractors).

d BP’s ‘Environmental Performance Group Reporting Requirements’, ‘Health, Safety and Environmental Reporting Definitions’, ‘Marketed Energy Products Emissions Intensity Methodology’, and ‘Upstream Products Emissions Methodology’.