



# 2022 *Our impact* in Norway

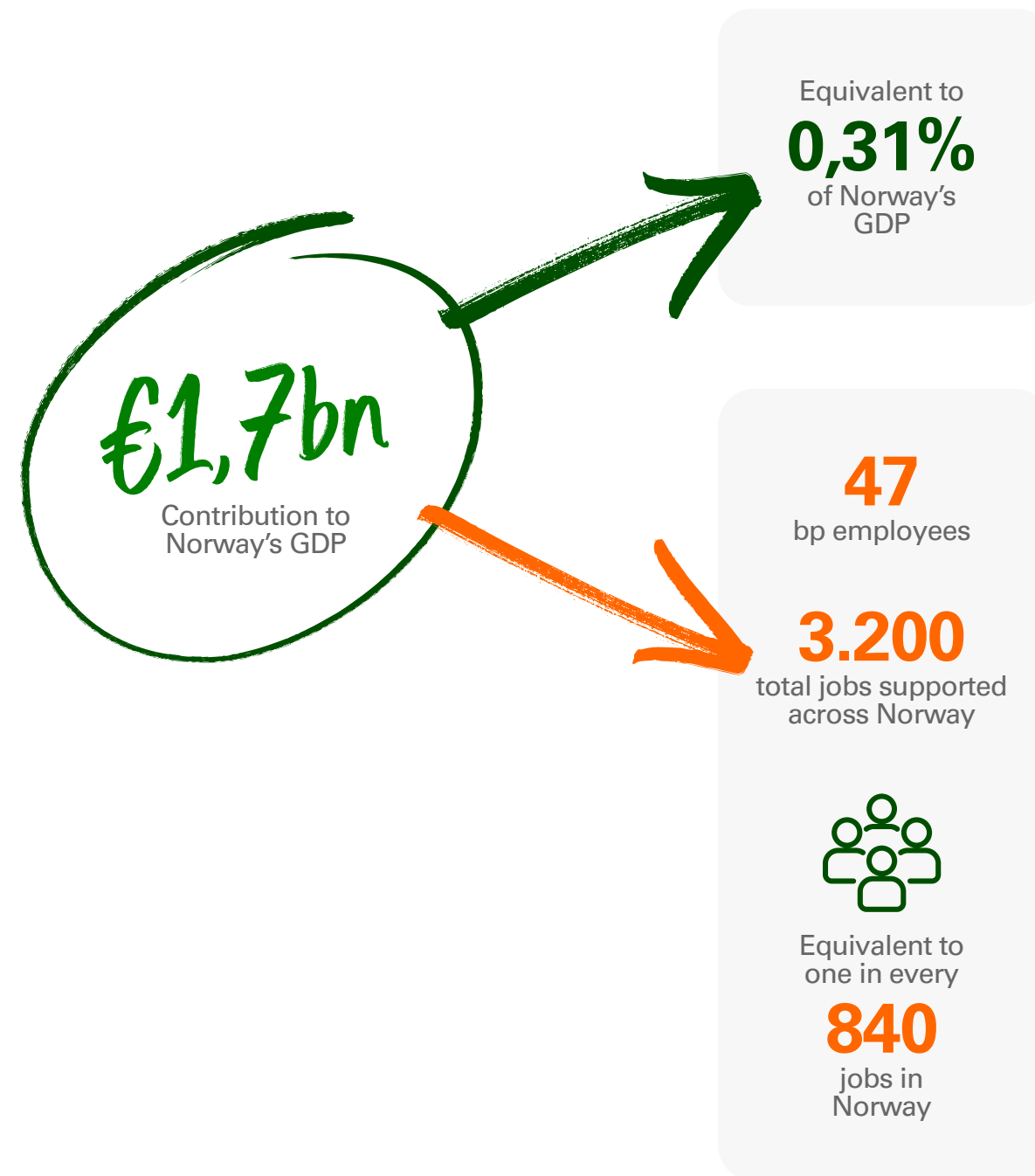
# Total impact

## At a glance – bp’s 2022 contribution to the Norwegian economy

### bp makes important contributions to Norway’s economy

In total, bp supported **€1,7 billion** in gross value added contributions to Norway’s GDP – equivalent to **0,31%** of Norwegian GDP.

- bp’s own operations directly created a **€1,2 billion** gross value added contribution to GDP.
- bp was directly responsible for **47 jobs**, and stimulated a further **3.200 jobs** along Norway’s supply chain.
- bp spent a total of **€367 million** with Norwegian suppliers.
- bp supported a tax contribution to Norway’s government of **€190 million**. Through its direct operations bp collected and paid **€36 million** in tax revenue to the government, and the company supported **€150 million** worth of tax contributions along the supply chain.



Source: bp.

Note: Components may not sum to totals due to rounding.

bp's tax contribution is split into two parts: taxes paid and collected by bp (the direct impact channel) and taxes stimulated in bp's supply chain (the indirect impact channel). Taxes paid and collected by bp include the taxes bp pays itself, for example corporate taxes; it also includes taxes it collects and remits to the government on behalf of others, such as VAT and labour taxes.



# Direct impact

bp's operations directly benefit Norway's economy

bp directly contributes significantly to Norway's economy through its wide range of operations, which include offering lubricants and products for the automotive, industrial, aviation, and marine industries through bp Fuels and Lubricants AS and Air bp Norway AS.

## In 2022, bp directly:

- generated a **€1.2 billion** gross value added contribution to Norway's GDP.
- was responsible for **47 jobs**.
- paid and collected **€36 million** in tax for the government.

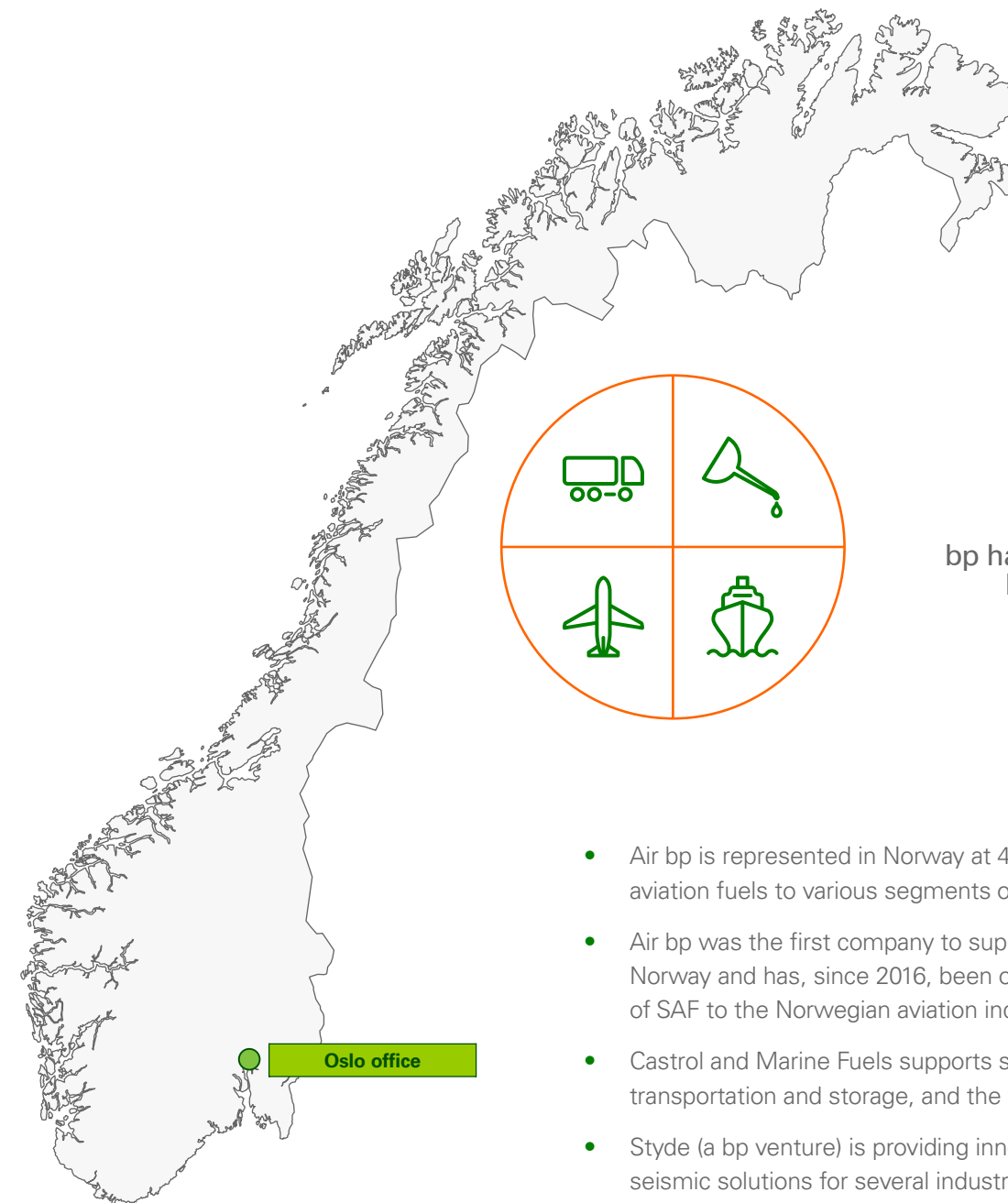


Fig. 1. bp's direct activities in Norway, 2022

- Air bp is represented in Norway at 46 airports for the supply of aviation fuels to various segments of the aviation industry.
- Air bp was the first company to supply sustainable air fuel in Norway and has, since 2016, been one of the main contributors of SAF to the Norwegian aviation industry.
- Castrol and Marine Fuels supports shipping, oil and gas, transportation and storage, and the wind industry.
- Styde (a bp venture) is providing innovative high-resolution seismic solutions for several industries.
- bp is the second largest shareholder, with 15.9% equity share, in the upstream company Aker bp operating on the Norwegian Continental Shelf.

# Indirect impact

bp's spending with Norwegian suppliers stimulates substantial economic activity

By buying goods and services from its suppliers, bp supports gross value added, jobs, and tax impacts along the supply chain.

bp spent a total of **€367 million** with Norwegian businesses in 2022. This procurement spending, along with bp's supply chain spending elsewhere in the world, supported an estimated:

- **€490 million** in gross value added contributions to GDP along the supply chain.
- **3.200 jobs** in the supply chain.
- **€150 million** in tax revenues along the supply chain.

# bp's operational spending benefitted a wide range of businesses and sectors

A wide variety of Norwegian businesses benefitted from bp's operational spend of **€235 million** in 2022.

- Businesses in the transport and storage industry benefitted the most from this operational expenditure, as they received **€167 million**, accounting for **71%** of bp's spend in Norway.
- Professional and business services were also significant recipients of bp's operational spending, receiving **€28 million**, or **12%** of the total.

This spending, along with bp's supply chain spending elsewhere in the world, supported an estimated:

- **€370 million** in gross value added contributions to Norway's GDP.
- **2.300 jobs**.
- **€110 million** in tax revenue.

## Operational spend (€ millions) 2022

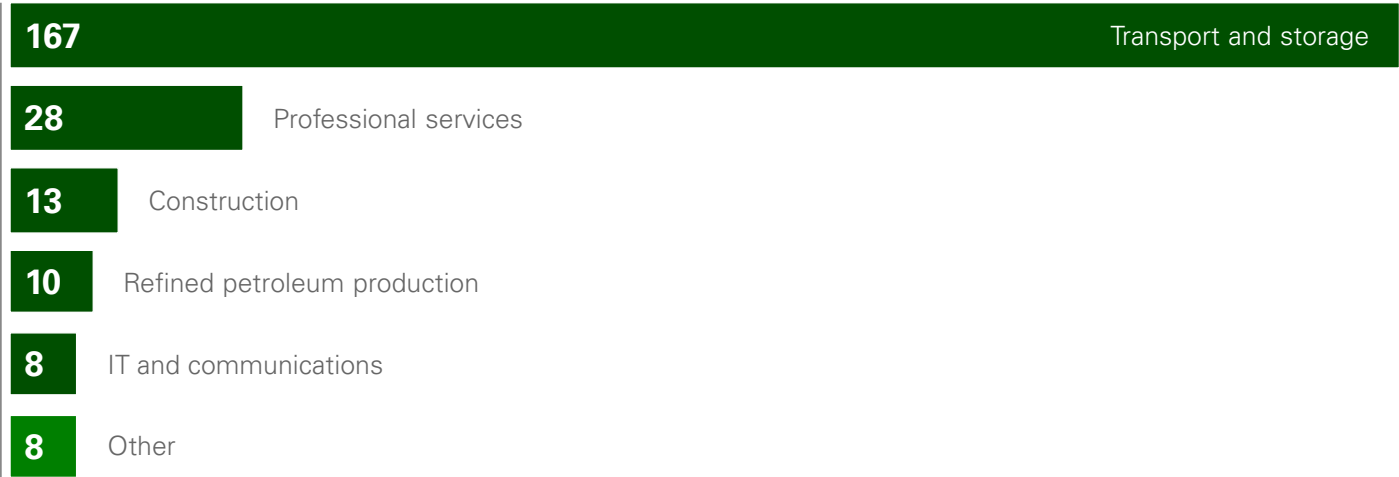


Fig. 2. bp's operational spend in Norway, 2022

Source: bp Note: Components may not sum to totals due to rounding.

bp also supports a wide range of businesses through its capital expenditure

Capital spend on Norwegian suppliers by bp was **€132 million** in 2022.

- The professional and business services sector received **40%** of bp’s total capital expenditure

This spending, along with bp's spending elsewhere in the world, supported an estimated:

- **€120 million** in gross value added contribution to Norway’s GDP.
- **870 jobs**.
- **€43 million** in tax revenue.

Capital spend (€ millions) 2022



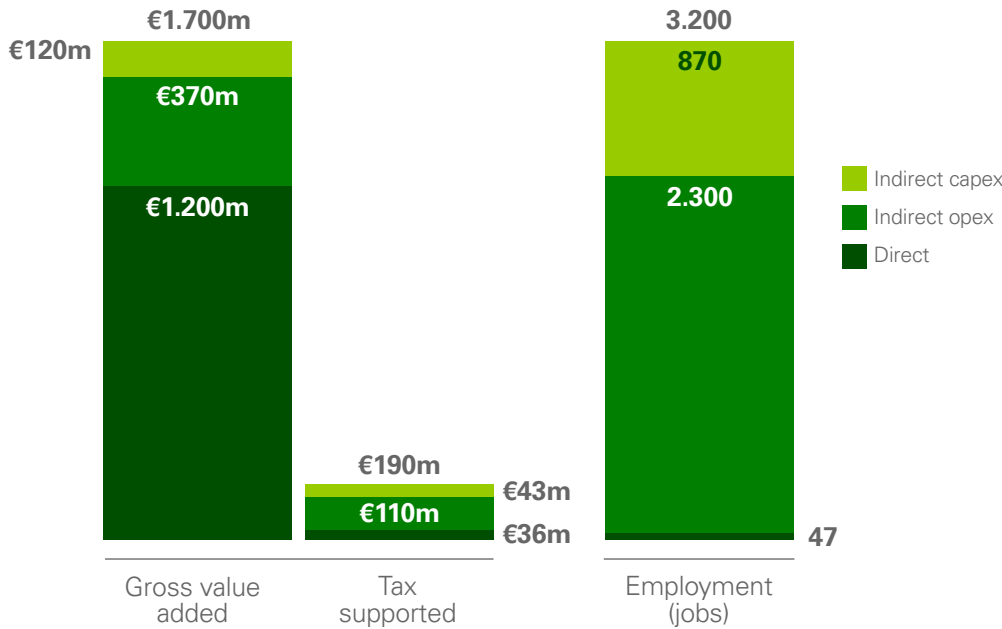
Fig. 3. bp’s capital spend in Norway, 2022

Source: bp Note: Components may not sum to totals due to rounding.

Total impact bp’s total impact in Norway in 2022 was substantial

- For every euro of gross value added bp itself created, the company supported a further **€0,41** in the supply chain.
- For every job at bp itself, the firm supported a further **68 jobs** across Norway.
- For every euro bp itself paid and collected, the company supported a further **€4,1** in tax in the supply chain.

Fig. 4. bp’s impact in Norway by channel, 2022



Source: bp, Oxford Economics Note: Components may not sum to totals due to rounding.



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