



Business update

First half 2021 results

Performance (end of 2Q 2021)



Production

ACG

oil (mb/d)	468
oil (mmte)	11

SD

gas (bcm)	10
condensate (mmte)	1.9

Opex (\$ million)

ACG	266
BTC	69
SD	1,144
SCP	27

Capex (\$ million)

ACG	846
BTC	12
SD	366
SCP	11

2021 highlights - ACG operations



- ACG completed **six oil producer wells** during the first half of 2021.
- Total oil production from ACG since start has reached more than **3.9 billion barrels**.
- ACG completed a **complex high-density seismic survey** safely and on schedule.



Deepwater Gunashli platform

2021 highlights - ACE project



- **Subsea structure and spools installation engineering works** were completed in the second quarter of 2021.
- **Topsides and drilling facilities fabrication activities** continued. Mechanical package installation, pipe fabrication, erection and cable pulling progressed, skid deck rail machining commenced.
- **Living quarters modules** were delivered to Baku and offloaded at the Bibi-Heybat yard, with the first three modules already lifted.
- **Jacket fabrication** continued at multiple work fronts. Welding of the centre box frames progressed, preparation for the jacket skidding commenced.



Topsides and drilling facilities fabrication at Bibi-Heybat yard

2021 highlights - Shah Deniz operations



- Shah Deniz has produced about **145 billion cubic metres of gas** and more than **33 million tonnes of condensate** since start.
- On 4 June, Shah Deniz celebrated the **25th anniversary since the signing of the Shah Deniz PSA**.
- Shah Deniz 2 **started up production from the deep-water East South Flank** on 30 June following the successful completion of all related offshore construction and commissioning works.



Supply vessel by Shah Deniz Bravo platform

2021 highlights – Sangachal terminal



- In 1H 2021, the Sangachal terminal exported about **115 million barrels of oil and condensate** and about **9.9 billion standard cubic metres of Shah Deniz gas**.
- The daily exporting capacity of the terminal is currently **1.2 million barrels of oil and condensate** and **100 million cubic metres of gas** (including 81 million cubic metres for Shah Deniz gas)



Sangachal terminal

2021 exploration highlights



- On the Shafag-Asiman offshore block, the **drilling of the first exploration well was completed** to the base of the Fasila reservoir to a depth of 7,189 metres in March 2021.
- The **ESIA for the first SWAP well was approved** by the government in January 2021 providing permission to commence drilling activities in the third quarter of 2021.
- On D230, the **interpretation of the seismic data continues**.

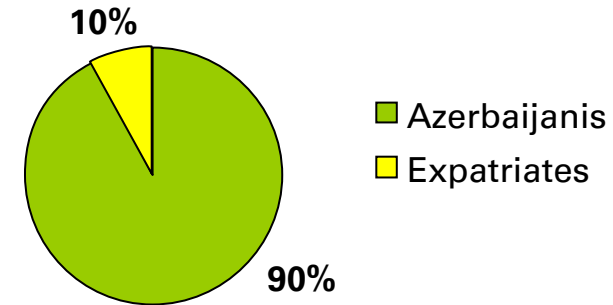


Employment of Azerbaijani nationals



- 2,344 Azerbaijani nationals directly employed by bp (including fixed-term employees)
- 90% of professionals in Azerbaijan comprised of national employees

Permanent professional employees in Azerbaijan



Local content in 1H 2021



National contractors/suppliers (Azerbaijan-Georgia-Turkey region)

- Small and medium enterprises
- State-owned companies
- Joint ventures with national partners
- In-country spend with foreign suppliers

Number

Spend
(\$ million)

182

186.9

22

20.4

13

532.8

202.3

**62% of total third-party
expenditure**

Total in-country spend ¹

942.4

1. This amount represents bp's direct spend with national suppliers and indirect (subcontracted) spend on national labour/services/materials in contracts with international suppliers working in the region.



Social initiatives in 1H 2021



Social spend in Azerbaijan (\$ thousand disbursed)

bp and co-venturers in bp-operated projects	488
bp100%	413
Total	901

