



Business Update

1st half 2020 results

Performance (end of 2Q 2020)



Production

ACG

oil (mb/d)	498
oil (mmte)	12

SD

gas (bcm)	9.4
condensate (mmte)	1.9

Opex (\$ million)

ACG	268
BTC	48
SD	409
SCP	22

Capex (\$ million)

ACG	947
BTC	14
SD	452
SCP	5

1H 2020 highlights – ACG operations



- ACG completed eight oil producer wells during the first half of 2020.
- Total oil production from ACG since start is more than **3.8 billion barrels**.



Deepwater Gunashli platform

1H 2020 highlights – Shah Deniz operations



- Shah Deniz has produced more than **126 billion cubic metres of gas** and more than **30 million tonnes of condensate** since start.
- The Khankendi vessel continued subsea installation activities.

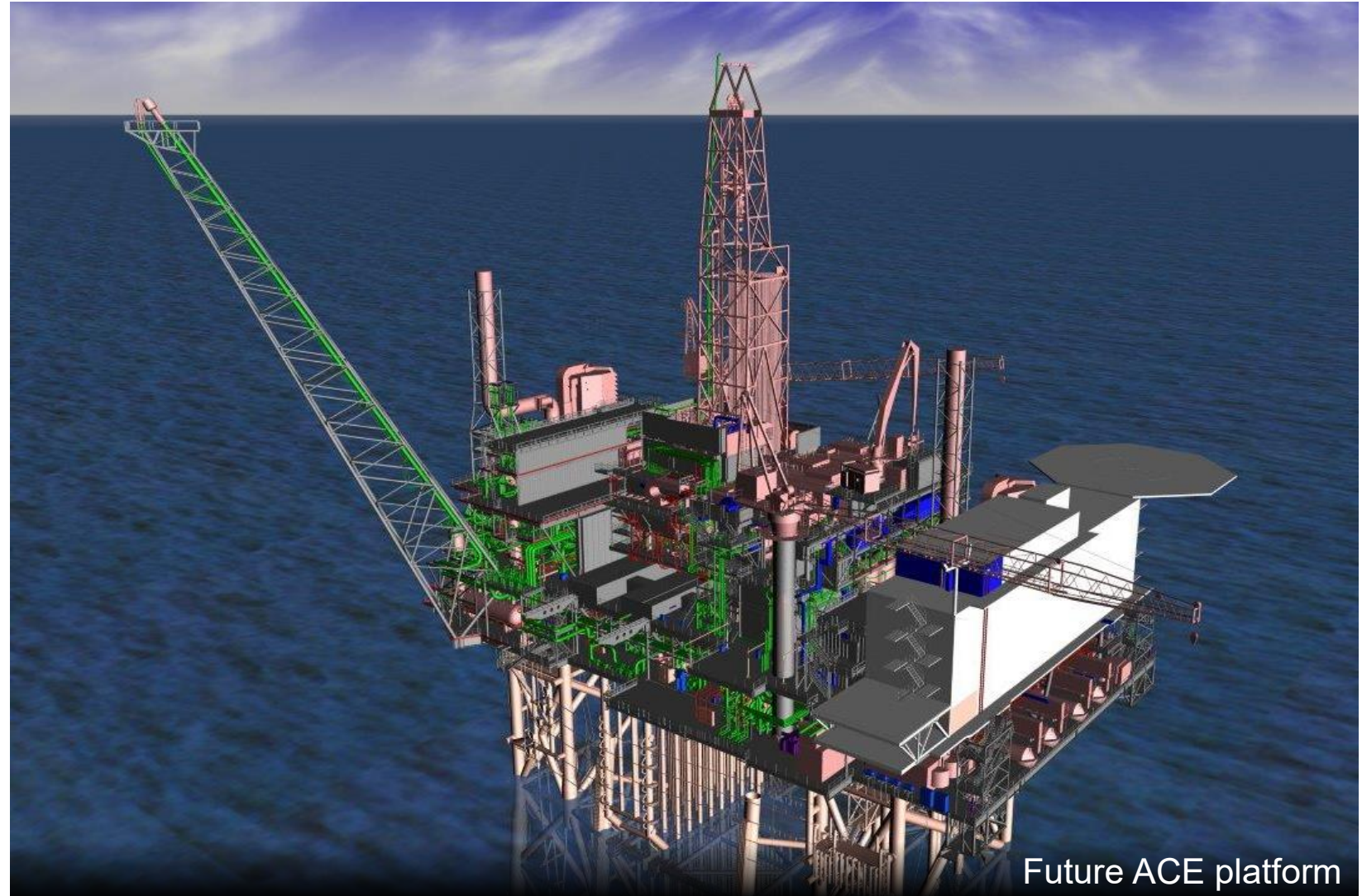


Shah Deniz Bravo platform and Khankendi vessel

1H 2020 highlights – ACE project



- The next stage of development of ACG, including **the ACE platform**, was sanctioned in April 2019.
- In 1H 2020, **engineering detail design and procurement continued** in support of the project plan.
- **Topsides and drilling** fabrication activities continued at the Bibi-Heybat yard with major topsides lifts already started.
- **Jacket fabrication** progressed at the Heydar Aliyev Baku Deepwater Jackets Factory.



1H 2020 highlights – Sangachal terminal



- In 1H 2020, the Sangachal terminal exported about **127 million barrels of oil** and more than **9.3 billion standard cubic metres of Shah Deniz gas**.
- The daily exporting capacity of the terminal is currently **1.2 million barrels of oil and condensate** and **101 million cubic metres of gas** (including 81 million cubic metres for Shah Deniz gas)



Exploration highlights



- On the Shafag-Asiman offshore block, the first exploration well was spudded on 13 January 2020. Drilling activities currently ongoing at the depth of 2500 m.
- On D230, a 3D seismic acquisition program, was successfully completed on March 14, 2020. The processing of the data currently ongoing.



Gilavar seismic vessel



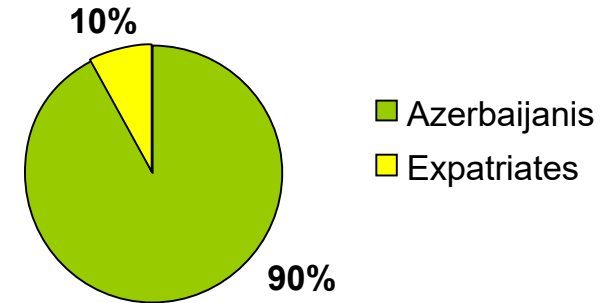
Heydar Aliyev drilling rig

Employment of Azerbaijani nationals



- 2,485 Azerbaijani nationals directly employed by BP (including fixed-term employees)
- 90% of professionals in Azerbaijan comprised of national employees

Permanent professional employees in Azerbaijan



Local content in 1H 2020



National contractors/suppliers (Azerbaijan-Georgia-Turkey region)

	Number	Spend (\$ million)	
• Small and medium enterprises	211	159.4	} 51% of total third-party expenditure
• State-owned companies	18	18.6	
• Joint ventures with national partners	14	331.8	
• In-country spend with foreign suppliers		303.3	

Total in-country spend ¹

813.2

1. This amount represents BP's direct spend with national suppliers and indirect (subcontracted) spend on national labour/services/materials in contracts with international suppliers working in the region

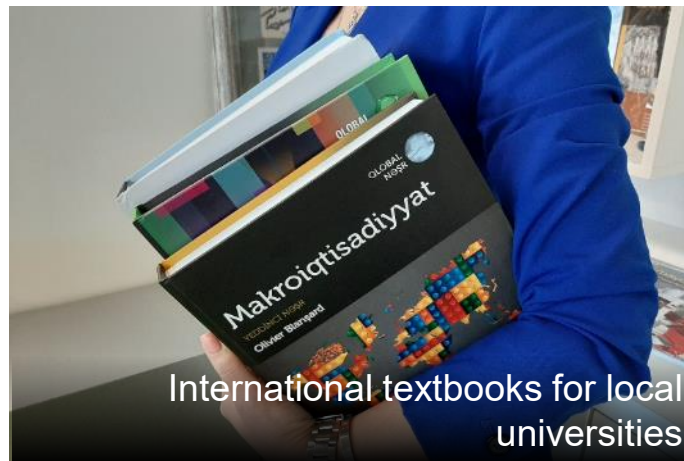


Social initiatives in 1H 2020



Social spend in Azerbaijan (\$ thousand disbursed)

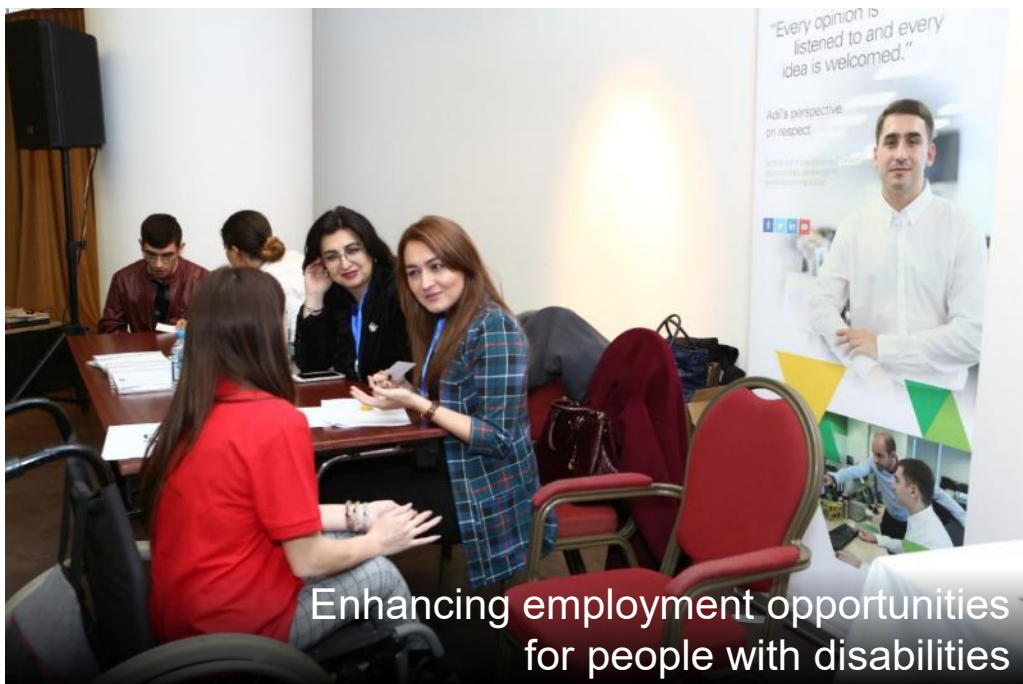
BP and co-venturers in BP-operated projects	1,818
BP100%	537
Total	2,355



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