



Business Update

1st quarter 2020 results

Performance (end of 1Q 2020)



Production

ACG

oil (mb/d)	524
oil (mmte)	6.4

SD

gas (bcm)	4.7
condensate (mmte)	1

Opex (\$ million)

ACG	150
BTC	25
SD	219
SCP	12

Capex (\$ million)

ACG	522
BTC	3
SD	219
SCP	2

1Q 2020 Highlights – ACG operations



- ACG completed four oil producer wells during the first quarter of 2020.
- On 26 December 2019 ACG achieved the **500 millionth tonne production** milestone.
- Total oil production from ACG since start is more than **3.7 billion barrels**.



Deepwater Gunashli platform

1Q 2020 Highlights – Shah Deniz operations



- Shah Deniz has produced more than **121 billion cubic metres of gas** and more than **28 million tonnes of condensate** since start.
- The Khankendi vessel continued subsea installation activities.

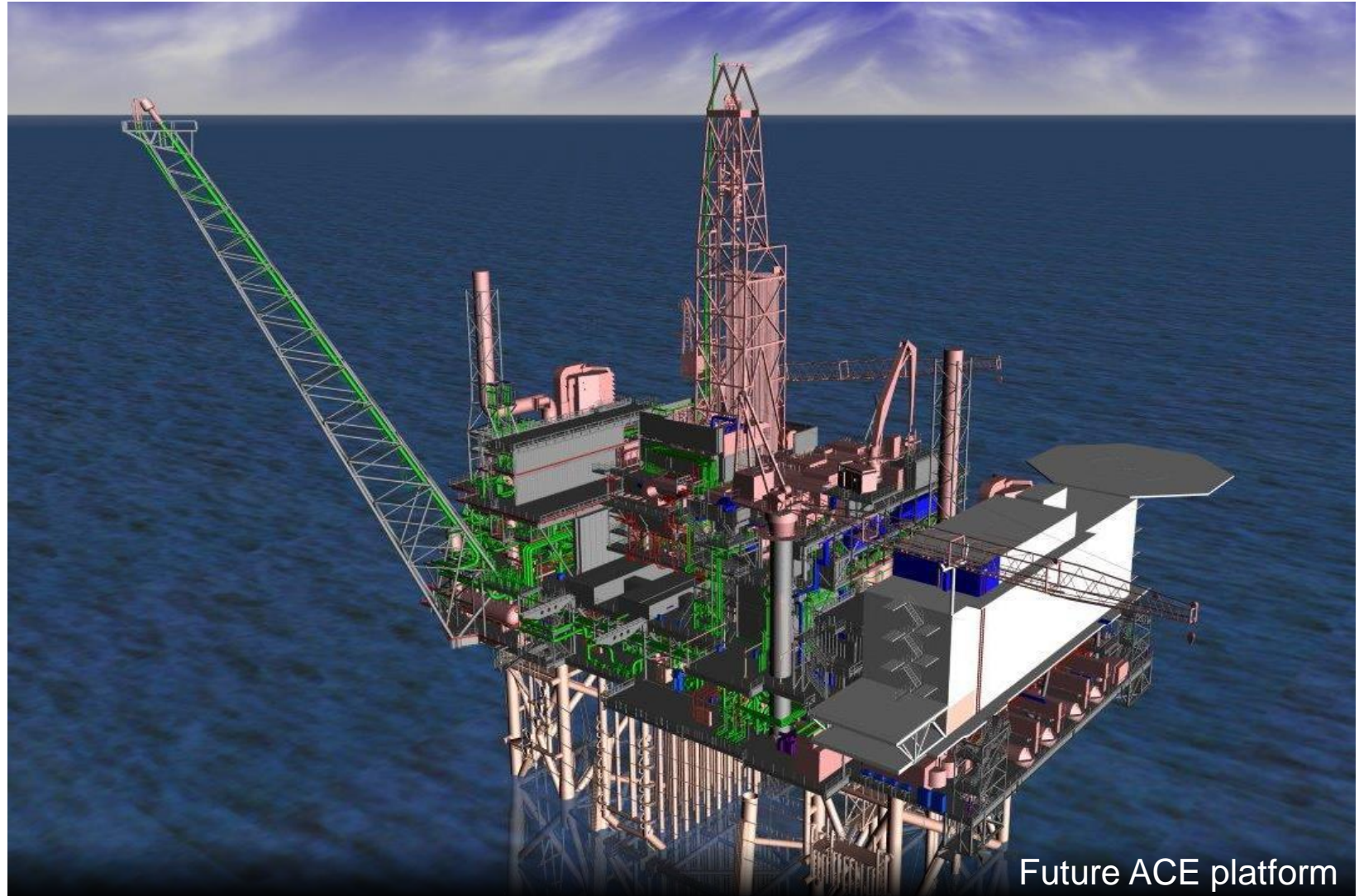


Shah Deniz Bravo platform and Khankendi vessel

1Q 2020 Highlights – ACE project



- The next stage of development of ACG, including **the ACE platform**, was sanctioned in April 2019.
- In 1Q 2020, **engineering detail design and procurement continued** in support of the project plan.
- **Topsides and drilling** fabrication activities continued at the Bibi-Heybat yard.
- **Jacket fabrication** progressed at the Heydar Aliyev Baku Deepwater Jackets Factory.
- Fabrication of the **jacket pin piles** is complete.



1Q 2020 Highlights – Sangachal terminal



- In 1Q 2020, the Sangachal terminal exported about **66 million barrels of oil** and more than **4.7 billion standard cubic metres of Shah Deniz gas**.
- The daily exporting capacity of the terminal is currently **1.2 million barrels of oil and condensate** and **105 million cubic metres of gas** (including 85 million cubic metres for Shah Deniz gas)



Sangachal terminal

Exploration highlights



- On the Shafag-Asiman offshore block, the first exploration well was spudded on 13 January 2020.
- On D230, a 3D seismic acquisition program, which commenced in December 2019, was successfully completed on March 14, 2020.



Gilavar seismic vessel



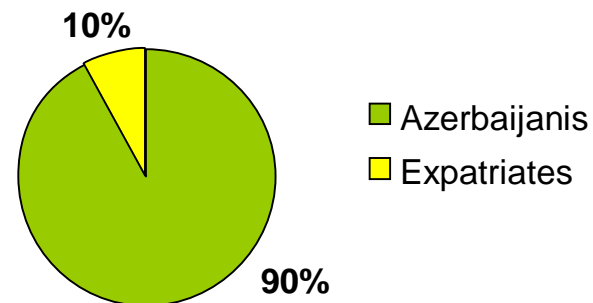
Heydar Aliyev drilling rig

Employment of Azerbaijani nationals



- 2,517 Azerbaijani nationals directly employed by BP (including fixed-term employees)
- 90% of professionals in Azerbaijan comprised of national employees

Permanent professional employees in Azerbaijan



Local content in 1Q 2020



National contractors/suppliers (Azerbaijan-Georgia-Turkey region)

	Number	Spend (\$ million)	
• Small and medium enterprises	190	73.3	} 50% of total third party expenditure
• State-owned companies	19	9.2	
• Joint ventures with national partners	14	180.9	
• In-country spend with foreign suppliers		166.7	

Total in-country spend ¹

430.2

1. This amount represents BP's direct spend with national suppliers and indirect (subcontracted) spend on national labour/services/materials in contracts with international suppliers working in the region

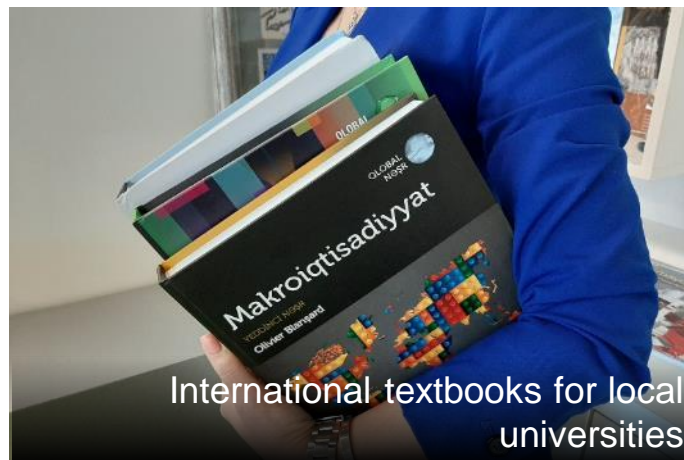


Social initiatives in 1Q 2020



Social spend in Azerbaijan (\$ thousand disbursed)

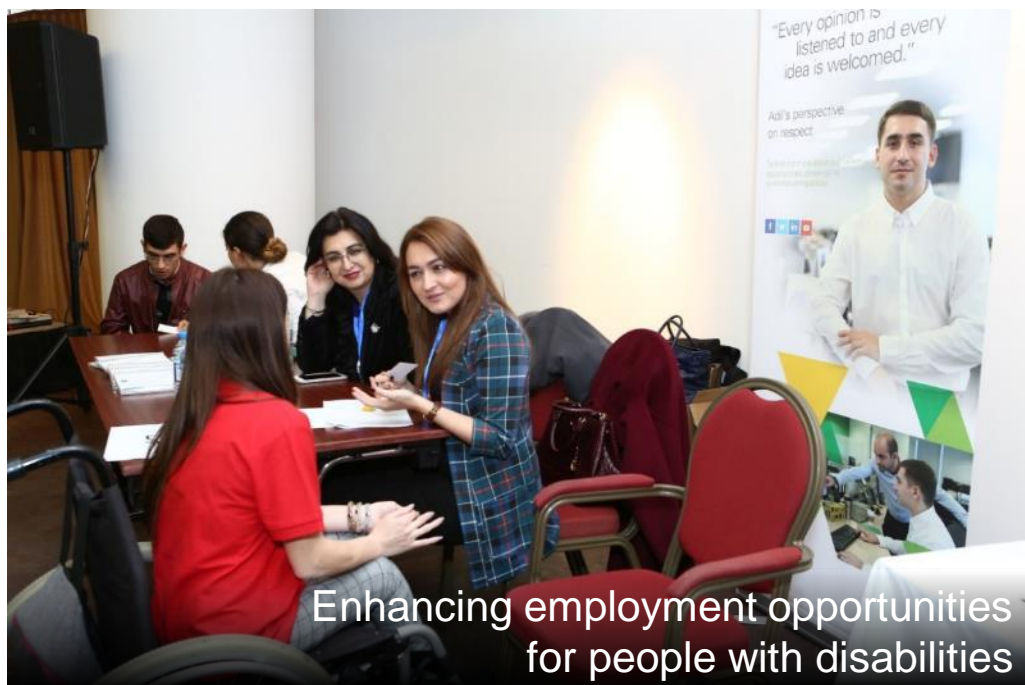
BP and co-venturers in BP-operated projects	1,026
BP100%	516
Total	1,542



International textbooks for local universities



Providing children from disadvantaged families access to higher education – “Build Your Future”



Enhancing employment opportunities for people with disabilities



Developing local entrepreneurship - “Abad”



Enhancing income opportunities for communities - “Sweet Gold”