



Business Update

3rd quarter 2020 results

Performance (end of 3Q 2020)



Production

ACG

oil (mb/d)	482
oil (mmte)	18

SD

gas (bcm)	13.3
condensate (mmte)	2.7

Opex (\$ million)

ACG	399
BTC	67
SD	620
SCP*	35

Capex (\$ million)

ACG	1,398
BTC	20
SD	719
SCP	8

*including SCPC Commercial Operator's costs

3Q 2020 highlights – ACG operations



- ACG completed ten oil producer wells during the first three quarters of 2020.
- Total oil production from ACG since start has reached more than **3.8 billion barrels**.

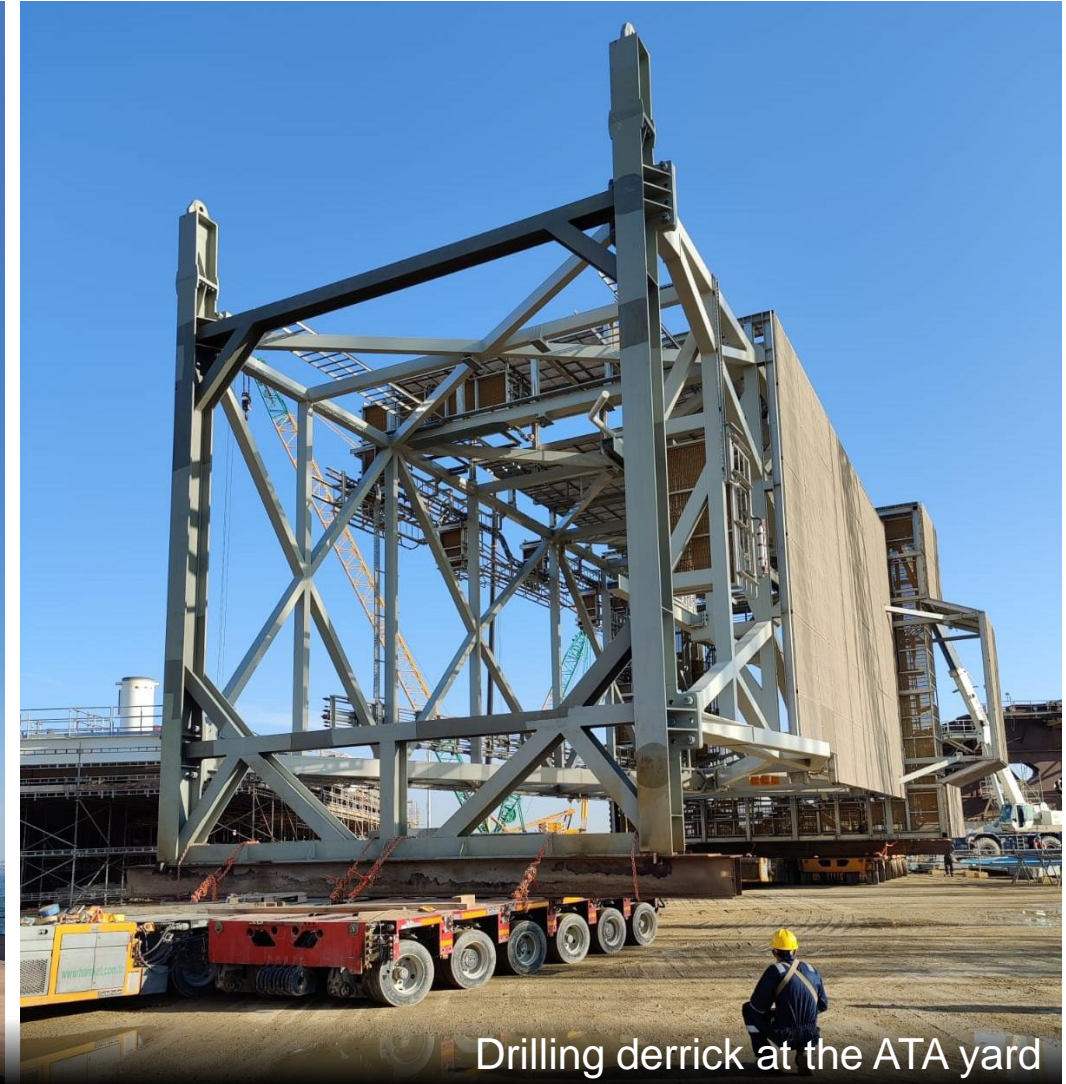
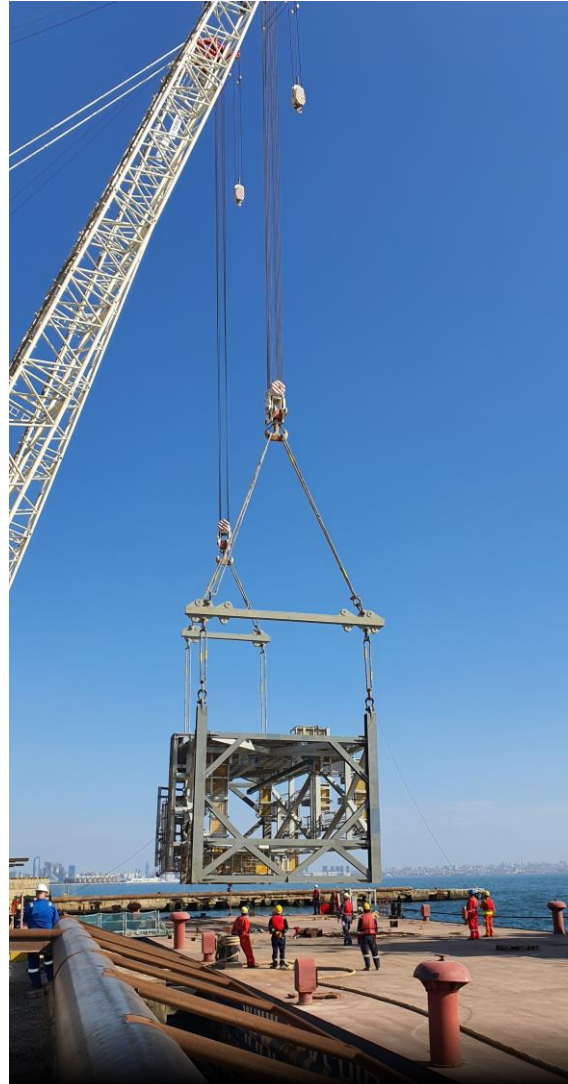


Deepwater Gunashli platform

3Q 2020 highlights – ACE project



- **Engineering and procurement works** continued in support of the project plan.
- **Topsides and drilling facilities** fabrication activities continued at the Bibi-Heybat yard with major topsides lifts already started.
- **Drilling derrick** has arrived at the ATA yard, with all three sections of the derrick safely offloaded from the barge and positioned at the site's construction location.
- **Jacket fabrication** progressed at the Heydar Aliyev Baku Deepwater Jackets Factory with the pin piles already completed, successfully loaded out and driven into the seabed ready to receive the platform jacket.



Drilling derrick at the ATA yard

3Q 2020 highlights – Shah Deniz operations



- Shah Deniz has produced more than **130 billion cubic metres of gas** and more than **31 million tonnes of condensate** since start.
- The Khankendi vessel continued the installation of the Shah Deniz 2 **subsea production infrastructure**.
- Pipelay Barge Israfil Huseynov successfully completed the **mechanical installation** of flowlines to East South flank on 8 October, marking a major milestone in the project scope.



Khankendi vessel by Shah Deniz Bravo platform

3Q 2020 highlights – Sangachal terminal



- During the first three quarters of 2020, the Sangachal terminal exported about **183 million barrels of oil** and condensate and more than **13 billion standard cubic metres of Shah Deniz gas**.
- The daily exporting capacity of the terminal is currently **1.2 million barrels of oil and condensate** and **105 million cubic metres of gas** (including 85 million cubic metres for Shah Deniz gas)



2020 exploration highlights



- On the Shafag-Asiman offshore block, the first exploration well was spudded on 13 January 2020. Drilling activities currently ongoing at the depth of 3864 m.
- On D230, a 3D seismic acquisition programme was successfully completed on 14 March 2020 and the processing of the full seismic data completed in October.
- In the third quarter, the ESIA for the first SWAP well was disclosed and public discussions are ongoing.



Gilavar seismic vessel



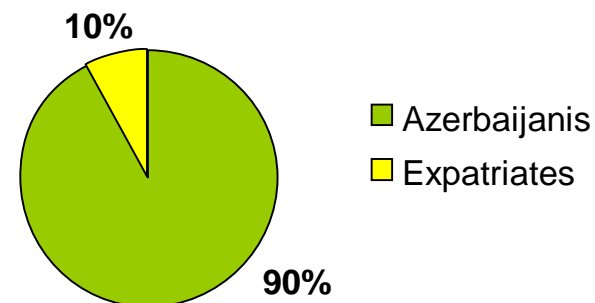
Heydar Aliyev drilling rig

Employment of Azerbaijani nationals



- 2,497 Azerbaijani nationals directly employed by BP (including fixed-term employees)
- 90% of professionals in Azerbaijan comprised of national employees

Permanent professional employees in Azerbaijan



Local content (end of 3Q 2020)



National contractors/suppliers (Azerbaijan-Georgia-Turkey region)

	Number	Spend (\$ million)	
• Small and medium enterprises	229	237.2	} 51% of total third-party expenditure
• State-owned companies	18	29.3	
• Joint ventures with national partners	14	646.8	
• In-country spend with foreign suppliers		440.2	

Total in-country spend ¹

1,353.5

1. This amount represents BP's direct spend with national suppliers and indirect (subcontracted) spend on national labour/services/materials in contracts with international suppliers working in the region

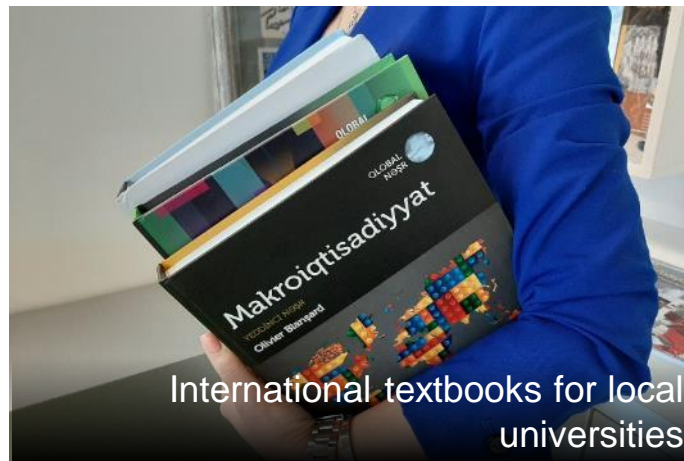


Social initiatives (end of 3Q 2020)



Social spend in Azerbaijan (\$ thousand disbursed)

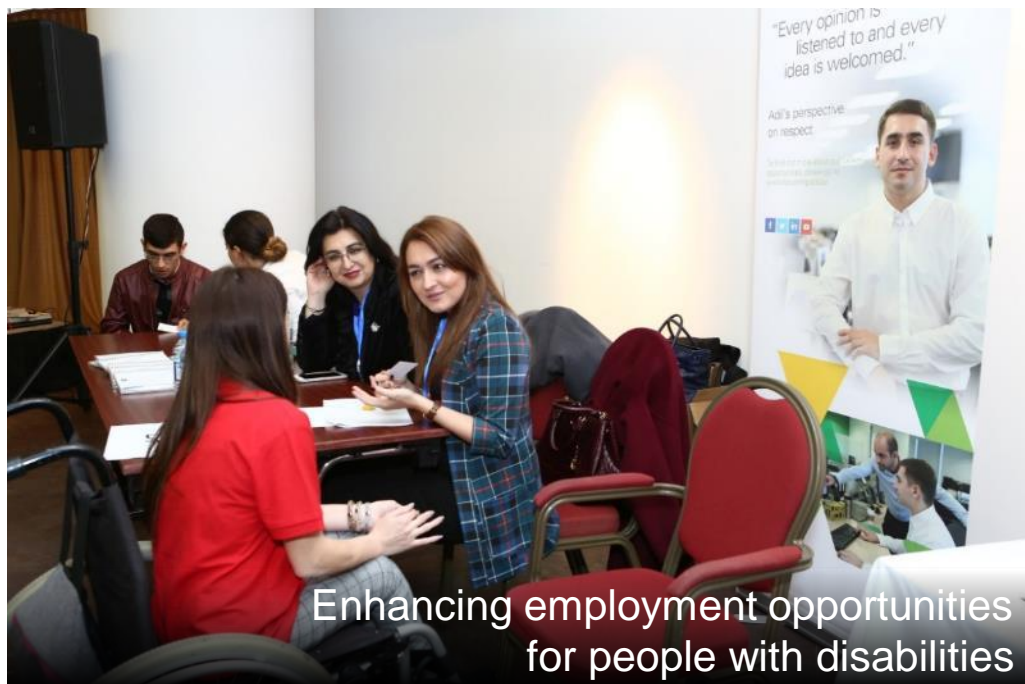
BP and co-venturers in BP-operated projects	2,64
BP100%	1,11
Total	3,75



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