



Business Update

3Q 2013 results

Performance results (actual)



Production

Opex (\$m)

Capex (\$m)

2013 highlights



- ACG achieved a total of 2.3 bn barrels of oil production since first oil
- ACG delivered 7 oil producer wells, 1 gas injector and 2 water injector wells
- BTC loaded the 2,350th tanker at Ceyhan
- BTC carried a total of over 240 million tonnes of crude
- Shah Deniz has continued plateau production
- Shah Deniz has delivered a total of about 46 bn cubic metres of gas and over 12 million tonnes of condensate since start.
- SD2 announced the selection of TAP as European export pipeline
- Sales agreements were concluded for over 10 bn cubic metres a year of SD2 gas to Europe
- COP platform jacket and topsides unit sailed away for offshore installation, hook-up and offshore commissioning ongoing
- 'Shafag-Asiman' has continued 3D seismic data processing

Shah Deniz full field development – concept and planned activities



Contracts to sell gas to EU and Turkey

Two new bridge linked platforms provide 16 bcma offshore processing

Existing Stage 1 Platform



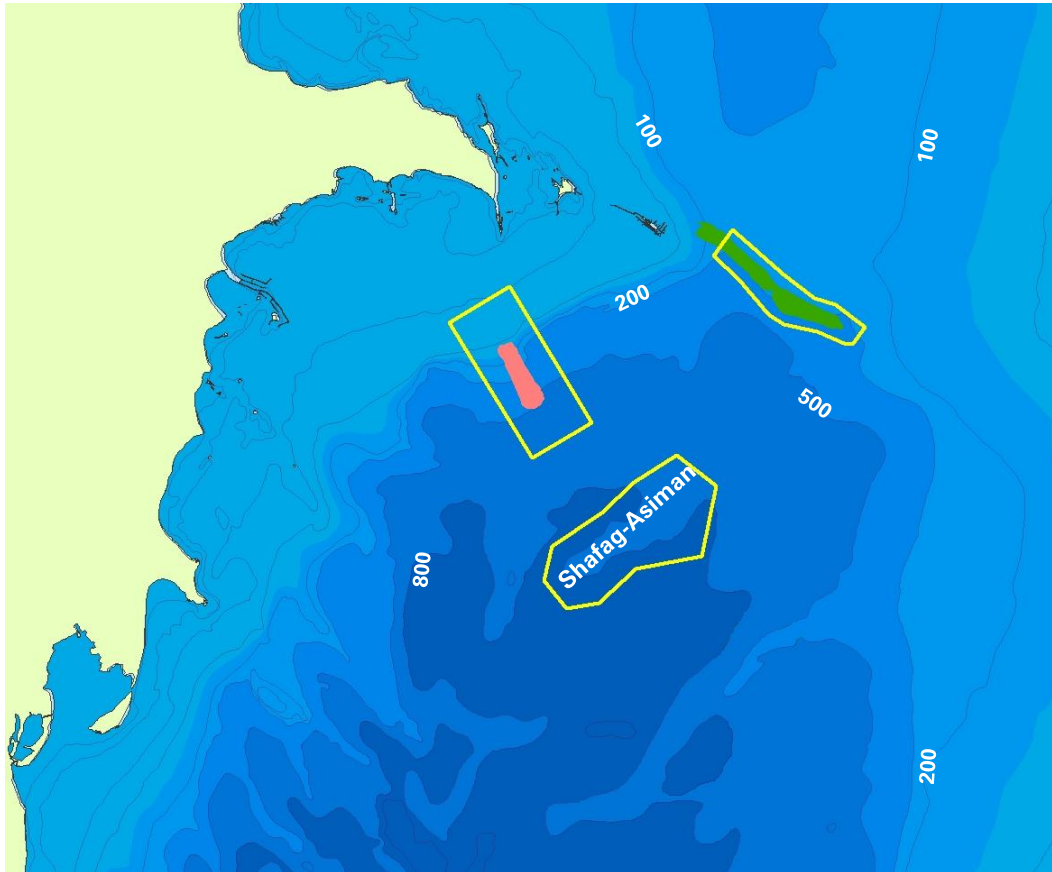
2,000km transit across Turkey

New terminal at Sangachal with compressors for Shah Deniz and SCP

500 km of subsea flowlines in up to 550m water depth

26 subsea wells to be drilled with two semi-submersible rigs

Shafag-Asiman exploration



Shafag-Asiman:

- Water depth: 600-800m.
- 60km from Shah Deniz; 145km from Sangachal terminal.
- Deep (7,000m) reservoirs.
- Expected very high subsurface pressures.

Exploration:

- 3D seismic acquisition conducted.
- Exploration well, timing of which to be determined by availability of infrastructure.

Local content and social initiatives



Local contractors/suppliers (AGT region)	Number	Spend (\$m)	
SMEs	385	622	} 42% of third party spend
State-owned companies	35	116	
JVs with local partners	13	395	
In-country spend with foreign suppliers		515	
Total in-country spend		1,648	

Social initiatives in Azerbaijan (\$m disbursed)	
ACG	0.33
Shah Deniz	0.33
BTC/SCP	0.66
BP100	0.52
Total	1.84

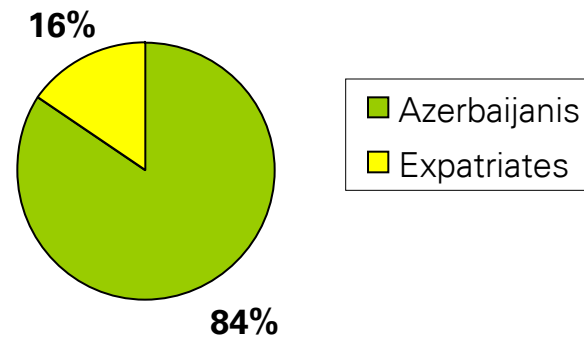


Employment of Azerbaijani nationals

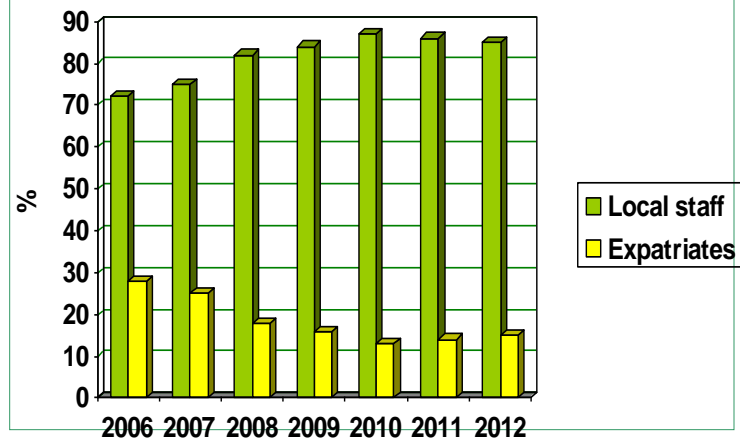


- 2,798 Azerbaijanis directly employed by BP
- 84% of permanent professionals in Azerbaijan comprised of national employees

Permanent professional employees in Azerbaijan



Permanent professional employees in Azerbaijan



Major social initiatives



- Enhancing local governance and environmental initiatives along BTC/SCP
- Establishment of a web-based Caspian Information Centre (CIC)
- 'Meet the Buyer' event project in support of local market development
- School of Project Management
- The enterprise development and training programme
- Macroeconomic advisory and business enabling environment projects
- Microfinance lending programmes
- Oil and Gas scholarship programme and annual bursary awards
- Support for education through Qafqaz University – two new departments and five laboratories opened
- Business journalism training programme
- BP School Library project along BTC/SCP
- Support for publication of H.Z.Tagiyev book and research on the Azerbaijani novel 'Ali and Nino'
- Geosciences and engineering speaker series initiative
- Partnership with NOC and NPC and support for national teams

