

Frequently asked questions

1. What is the budget requirements for the projects?

- BP Social Investment (SI) does not have budget ceiling requirements. Financial offers of the concept papers should be in alignment with the scope of work to reach the intended objectives and the goal of the proposed project. Every budget item and its components should be in accordance with existing market prices.

2. How are the projects evaluated?

- Concept papers submitted to BP Social Investment are evaluated through initial screening regarding the form of application, strategic alignment and the criteria. It may be the case, that a project fulfills majority of the criteria. In that case, we proceed to the development of a complete project proposal with the aim of meeting all the criteria 100%. Applicant organizations failing to submit updated project proposals that meet all the criteria 100%, will be rejected.

3. What is the role of Social Investment and Sponsorship panel?

- Experts from diverse backgrounds, including legal, economics, brand and marketing, etc. sit in the panel. They analyze potential risks and challenges about every presented project, and may propose to proceed or decline with the proposals.

4. What is the timeframe of response?

- This depends on the nature and scope of the proposed projects. BP SI team strives to respond to all submitted concept papers within a month of submission. However, once approved, the process of the development of the project proposals might last from one months to up to four months. In general, applicant organizations should at least expect 3-4 months from the submission of the concept papers to the contracting.

5. What type of projects do you generally implement?

- We implement outcome oriented projects. We strive to change lives of people sustainably, providing them lifelong sources of income through granting them skills and knowledge. Therefore, every project we implement should contain an educational and entrepreneurial capacity building element. Furthermore, transparency and cost-efficiency is an important element of our projects – we count every dollar we spend regarding its return value to the society.