

The 2022 UK Economic Impact Report, based on analysis by Oxford Economics, shows that:

- In total, we supported £20 billion in gross value-added contributions to UK GDP

 equivalent to 0.79% of UK GDP.
- Our operations directly created a **£15 billion** gross value-added contribution to GDP. We directly generated **£1 in every £170 of UK GDP** in 2022.
- We employed **15,468 people** and stimulated a further **68,000 jobs** along the UK supply chain.
- We spent a total of **£5 billion** with UK businesses, across more than **10,000 contracts**.
- We paid and collected £3.6 billion in tax. Total corporate income tax for 2022 for our North Sea activities was £1.8bn. Of this, £1.1bn was paid in 2022 and the remaining amount was paid in 2023.

Wider benefits of our UK presence in 2022 include:

- **60 million barrels of oil and gas** produced from our North Sea UK operated facilities
- **150 million electric vehicle (EV) miles** powered by bp pulse
- Over **1 million customer touchpoints** per day
- Over £1.85 million donated including matched funding by our UK employees
- More than **600,000 students** reached by our STEM education content.

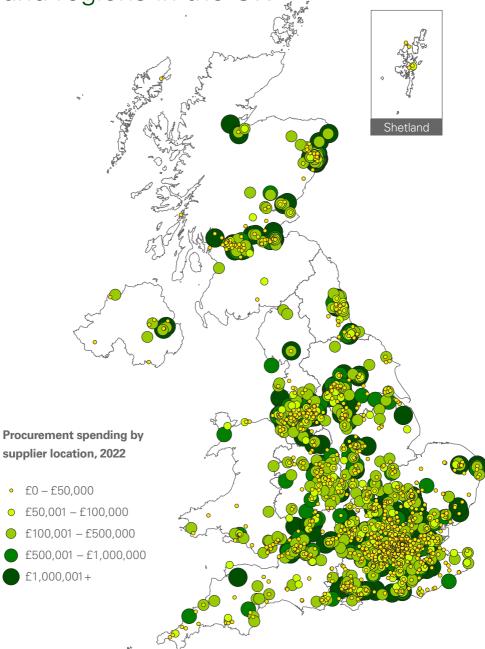
Download

Scan code to view the full report online



For more see **bp.com/uk/eir**

Our spending benefits all nations and regions in the UK



30

0

0