

# press release

25 August 2016

## Onshore LNG EPC and Offshore GPF EPCI Contracts Signing for Tangguh Expansion Project Train 3



BP, on behalf of the Tangguh Production Sharing Contractors, today signed two major Tangguh Expansion Project contracts for the Onshore LNG Engineering, Procurement and Construction (EPC) and Offshore GPF Engineering, Procurement, Construction and Installation (EPCI). The signing took place in BP's office in South Jakarta and was witnessed by the Chairman of SKK Migas, Amien Sunaryadi.

The Onshore EPC contract is awarded to a joint venture led by Indonesian EPC Contractor Tripatra with Chiyoda, Saipem and Suluh Ardhi Engineering and the Offshore EPCI is awarded to PT Saipem Indonesia. Tangguh Train 3 Construction will begin by year-end and first LNG production in 2020.

#### Cautionary statement

*In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA'), BP is providing the following cautionary statement. This press release contains certain forward-looking statements concerning the Tangguh Expansion Project in the Papua Barat Province of Indonesia, including plans and expectations regarding future production capacity, facilities and infrastructure and BP's commitment to work with the Government of Indonesia to meet its energy needs; plans and expectations regarding the Tangguh Expansion Project's role in supporting Indonesia's energy demand and sales to the state electricity company; and plans and expectations regarding future contract awards and the effect of the Tangguh Expansion Project on economic growth and employment in Indonesia and the Papua Barat Province and the timing thereof. Actual results may differ from those expressed in such statements, depending on a variety of factors including changes in public expectations and other changes to business conditions; the timing, quantum and nature of divestments; the receipt of relevant third-party and/or regulatory approvals; future levels of industry product supply; demand and pricing; OPEC quota restrictions; PSA effects; operational problems; regulatory or legal actions; economic and financial conditions generally or in various countries and regions; political stability and economic growth in relevant areas of the world; changes in laws and governmental regulations; exchange rate fluctuations; development and use of new technology; the success or otherwise of partnering; the actions of competitors, trading partners and others; natural disasters and adverse weather conditions; changes in public expectations and other changes to business conditions; wars and acts of terrorism, cyber-attacks or sabotage; and other factors discussed under "Risk factors" in our Annual Report and Form 20-F 2015.*

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