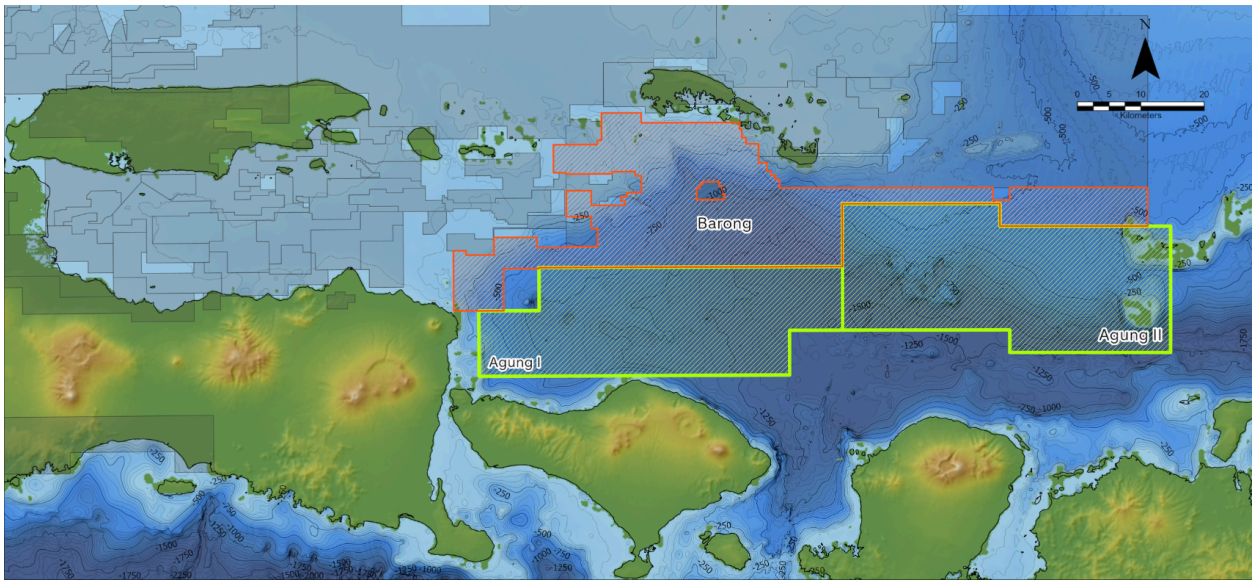
Press Release

1 October 2026

bp expands collaboration with INPEX across Agung I and Agung II



bp and INPEX are expanding their collaboration in Indonesia following completion of bp's farm-down of 50% participating interest to INPEX in the Agung I and Agung II exploration blocks, on 30 September 2026.

The agreement brings together three deepwater exploration blocks where bp and INPEX share interests: Agung I, Agung II and Barong. It builds on the companies' longstanding partnership in Tangguh and expanding collaboration in exploration, following signing of INPEX-operated Barong production sharing contract (PSC) in May 2026.

Together, bp and INPEX plan to progress seismic activity across the three blocks. The work will support ongoing evaluation of the area's hydrocarbon potential and inform future exploration decisions.

Kathy Wu, bp Regional President Asia Pacific and India Upstream, said: “This marks an important and exciting step in our growing collaboration with INPEX in Indonesia. By working together across Agung I, Agung II and Barong, we will leverage our collective experience and capabilities as we evaluate the area’s potential and opportunities in these three blocks.”

Agung I, Agung II and Barong are a key part of bp’s exploration portfolio in Indonesia and complement the company’s broader exploration activities in the Asia Pacific and India region.

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