

Colorado



BP's economic investment

In September 2018, BP's Lower 48 onshore business formally opened its new, 160,000-square-foot headquarters in Denver.

With operations that span six states — Colorado, Louisiana, New Mexico, Oklahoma, Texas and Wyoming — BP Lower 48 is one of America's largest natural gas producers. It also produces oil, condensate and natural gas liquids. In 2017, its investment and operating expenditures totaled more than \$1.5 billion.

In 2018, BP greatly expanded its Lower 48 business when it signed a \$10.5 billion deal with BHP to purchase world-class unconventional oil and gas assets in the Permian-Delaware basin in Texas, along with two premium positions in the Eagle Ford and Haynesville basins in Texas and Louisiana. These assets currently produce 190,000 barrels of oil equivalent per day, of which about 45 percent are liquid hydrocarbons.

BP Lower 48 currently is the largest operator in the Colorado portion of the San Juan Basin, one of North America's leading sources of coalbed methane gas. The business operates around 1,350 wells in the Colorado San Juan Basin, and those wells collectively span more net acres than a city twice the size of Denver.

BP also owns and operates the Florida River gas plant, which processes up to 280 million cubic feet of methane each day.

Elsewhere in Colorado, BP Wind Energy is the operating partner of the Cedar Creek 2 wind farm in Weld County.

The 30,000-acre site has 122 turbines with a total capacity to generate about 248 megawatts of wind power, which is enough electricity to power roughly 65,000 average American homes.



By the numbers*

\$190 million+
Capital and operating spend

2,300+
Total jobs supported

330+
BP employees

\$60 million+
Property, production, royalties
and state/ local income/
franchise taxes paid

\$2.1 million+
Community spend (2013-2017)

* BP employees and retail station figures as of June 30, 2018.
Community spend includes BP Foundation.

Fast facts

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