

# Texas



## BP's economic investment

Houston is home to BP's U.S. headquarters, and it also represents the company's largest employee base anywhere in the world.

Across Texas as a whole, BP's operations include everything from oil and gas exploration and production, to research and technology development, to natural gas power and natural gas liquids trading, to petrochemical production, wind power generation, and shipping.

In 2018, BP signed a \$10.5 billion deal with BHP to purchase world-class unconventional oil and gas assets in the Permian-Delaware basin in Texas, along with two premium positions in the Eagle Ford and Haynesville basins in Texas and Louisiana. These assets currently produce 190,000 barrels of oil equivalent per day, of which about 45 percent are liquid hydrocarbons.

The deal represents BP's largest purchase since buying ARCO in 1999, and it will greatly expand the company's BPX Energy. BPX Energy already has extensive operations in Texas, including in the Eagle Ford and Haynesville basins.

Meanwhile, both the company's Gulf of Mexico business and its wind energy business are based in Houston.

BP has been the largest energy investor in the deepwater Gulf of Mexico since 2005, and its average daily production in the region increased from 252,000 barrels of oil equivalent in 2014 to 304,000 in 2017. The company operates four massive gulf production platforms (Atlantis, Na Kika, Thunder Horse and Mad Dog) while holding interests in four fields that other companies operate (Mars, Olympus, Ursa and Great White).

As for BP Wind Energy, its Remote Operations Center in Houston centrally monitors all BP-operated wind farms — 24 hours a day, seven days a week — while working with colleagues in the field to enhance performance, reliability and safety.

BP has other high-tech facilities in Houston, including its Global Monitoring Center, which provides round-the-clock support for deepwater well operations in the Gulf of Mexico, and its Center for High-Performance Computing (CHPC), which is one of the world's largest supercomputers for commercial research.

In 2017, BP used the CHPC and its proprietary seismic imaging technology to identify an additional 1 billion barrels of oil in place at its existing Gulf of Mexico fields.

Houston also serves as a major hub for BP's marketing and trading business, which is the No. 1 marketer of natural gas in North America, buying and selling more than 20 billion cubic feet each day.

Located about 60 miles southeast of BP's Houston headquarters, the company's Texas City Chemicals plant is a leading producer of paraxylene and metaxylene, which help make everything from clothes and carpets to soda bottles and surfboards.

Elsewhere in Texas, BP has signed a 20-year liquefaction contract with the liquefied natural gas (LNG) terminal in Freeport. To service that contract, BP is building six LNG tankers that will be roughly 25 percent more fuel-efficient than their predecessors.

In addition to its business operations, BP supports a wide range of institutions and initiatives that help strengthen Texas communities. In the aftermath of Hurricane Harvey, BP and the BP Foundation joined with company employees to donate nearly \$1.6 million combined, along with 200,000 gallons of fuel, to help Houston recover.

By the numbers\*

**\$5.8 billion+**  
Spent with vendors

**2,000+**  
Vendors supported

**19,100+**  
Total jobs supported

**4,700+**  
BP employees

**\$100 million+**  
Property, royalties,  
environmental and state/local  
income/franchise taxes paid

**\$22 million+**  
Community spend (2013-2017)

\* Vendor and tax paid figures for the year ended December 31, 2017. BP employees and retail station figures as of June 30, 2018. Community spend includes BP Foundation.

## Fast facts

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