

Texas

BP's economic investment

Houston is home to BP's U.S. headquarters and the company's largest employee base anywhere in the world.

In numbers*

\$6.1 billion+

Spent with vendors

1,100+

Vendors supported

21,100+

Total jobs supported

4,600+

BP employees

\$135 million+

Property, production, royalties, environmental and state/local income/franchise taxes paid

\$21 million+

Community spend (2014-2018)

Fast facts

- BP's new Argos floating production platform will produce up to **140,000 barrels of crude oil** per day from as many as 14 production wells.
- The Houston-based marketing and trading business is North America's No. 1 marketer of natural gas, buying and selling more than **20 billion cubic feet each day**.
- BP has signed a 20-year liquefaction contract with Freeport's liquefied natural gas (LNG) terminal.

BP's operations in the Lone Star State are extensive, ranging from oil and gas exploration and production, to research and technology development, natural gas power and natural gas liquids trading, petrochemical production, wind power generation, and shipping.

Investing in Texas

After completing a \$10.5 billion acquisition of BHP's American shale assets in 2018, BP's U.S. onshore oil and gas business — known as BPX Energy — took over operations in early 2019.

The new world-class unconventional oil and gas assets in the Permian Delaware and Eagle Ford basins in Texas, and the Haynesville basin in Texas and Louisiana currently produce 190,000 barrels of oil equivalent per day, of which about 45 percent are liquid hydrocarbons.

The deal is BP's largest purchase since buying *ARCO* in 1999, and BPX Energy expects to more than double its annual capital spending to more than **\$2 billion** a year on this newly expanded portfolio.

BP's Texas City Chemicals plant is a leading producer of paraxylene and metaxylene, which help make everything from clothes and carpets to soda bottles and surfboards.

Houston

Houston is home to BP's U.S. headquarters. In 2019, the company completed a **\$100 million investment** to upgrade its Westlake offices, a major renovation project that fueled local jobs in the Houston area. Additionally, BP's Gulf of Mexico business and wind energy business are both based in Houston.

As one of the Gulf of Mexico's largest leaseholders, BP operates four massive gulf production platforms (Atlantis, Na Kika, Thunder Horse and Mad Dog). BP's next wave of growth is underpinned by several new major projects already underway, including a \$1.3 billion expansion at Atlantis and a second major expansion at Thunder Horse, expected to boost production at its largest platform by **50,000 barrels of oil a day**. BP's \$9 billion Mad Dog 2 development is expected to start up in late 2021.

BP Wind Energy's Remote Operations Center in Houston centrally monitors all BP-operated wind farms — 24 hours a day, seven days a week — while working with colleagues in the field to enhance performance, reliability and safety. Houston is also a major hub for BP's marketing and trading business.

Other high-tech Houston facilities include BP's Remote Collaboration Center, providing around-the-clock support for deepwater well operations in the Gulf of Mexico, and the Center for High-Performance Computing (CHPC) — one of the world's largest supercomputers for commercial research. CHPC advanced seismic imaging revealed an extra 400 million barrels of oil in place at the Atlantis field and another **1 billion** at Thunder Horse.

Giving back

BP supports a wide range of institutions and initiatives that help strengthen Texas communities. In 2019, BP became a corporate sponsor of the Houston Open and began a multi-year partnership with the American Heart Association to promote health and wellness in Houston communities.

* Vendor and tax paid figures for the year ended December 31, 2018. BP employee figures as of June 30, 2019. Community spend includes BP Foundation.