BP’s economic investment

Texas

Houston is home to BP’s U.S. headquarters and the company’s largest employee base anywhere in the world.

In numbers*

$6.1 billion+
Spent with vendors

1,100+
Vendors supported

21,100+
Total jobs supported

4,600+
BP employees

$135 million+
Property, production, royalties, environmental and state/local income/franchise taxes paid

$21 million+
Community spend (2014-2018)

Fast facts

BP’s new Argos floating production platform will produce up to 140,000 barrels of crude oil per day from as many as 14 production wells.

The Houston-based marketing and trading business is North America’s No. 1 marketer of natural gas, buying and selling more than 20 billion cubic feet each day.

BP has signed a 20-year liquefaction contract with Freeport’s liquefied natural gas (LNG) terminal.

BP’s operations in the Lone Star State are extensive, ranging from oil and gas exploration and production, to research and technology development, natural gas power and natural gas liquids trading, petrochemical production, wind power generation, and shipping.

Investing in Texas
After completing a $10.5 billion acquisition of BHP’s American shale assets in 2018, BP’s U.S. onshore oil and gas business — known as BPX Energy — took over operations in early 2019. The new world-class unconventional oil and gas assets in the Permian Delaware and Eagle Ford basins in Texas, and the Haynesville basin in Texas and Louisiana currently produce 190,000 barrels of oil equivalent per day, of which about 45 percent are liquid hydrocarbons.

The deal is BP’s largest purchase since buying ARCO in 1999, and BPX Energy expects to more than double its annual capital spending to more than $2 billion a year on this newly expanded portfolio.

BPX Energy’s Remote Operations Center in Houston centrally monitors all BP-operated wind farms — 24 hours a day, seven days a week — while working with colleagues in the field to enhance performance, reliability and safety. Houston is also a major hub for BP’s marketing and trading business.

Other high-tech Houston facilities include BP’s Remote Collaboration Center, providing around-the-clock support for deepwater well operations in the Gulf of Mexico, and the Center for High-Performance Computing (CHPC) — one of the world’s largest supercomputers for commercial research. CHPC advanced seismic imaging revealed an extra 400 million barrels of oil in place at the Atlantis field and another 1 billion at Thunder Horse.

Giving back
BP supports a wide range of institutions and initiatives that help strengthen Texas communities. In 2019, BP became a corporate sponsor of the Houston Open and began a multi-year partnership with the American Heart Association to promote health and wellness in Houston communities.