



bp statement on its FERC complaint against Venture Global

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Effective oversight of US LNG export facilities depends on meaningful transparency, including public disclosure of key facts and documents necessary to ensure FERC's rules are being followed. That's why bp filed a complaint with FERC against LNG supplier Venture Global, which is not being transparent about the status of its Calcasieu Pass facility in Louisiana.

FERC requires LNG suppliers to disclose publicly the status of their export facilities to ensure transparency and fairness in the regulatory process. Yet Venture Global has repeatedly submitted redacted filings to FERC that obscure the status of its Calcasieu Pass facility. By doing so without sufficient justification, bp believes Venture Global is not in compliance with FERC's regulations, withholding critical information and sidestepping public scrutiny of its abnormally lengthy commissioning period.

Venture Global's conduct has shaken confidence in the trustworthiness of LNG suppliers at a critical time, and is harming the stability and growth of the LNG industry. With this administrative action, bp seeks to bring Venture Global into compliance with FERC's regulations requiring Venture Global to be fully transparent and unseal its unnecessarily confidential regulatory filings.

About bp

bp's ambition is to become a [net zero](#) company by 2050 or sooner, and to help the world get to net zero. We're transforming bp from an international oil and gas company to an integrated energy company – and America is core to the strategy. bp has a larger economic footprint in the United States than anywhere else in the world, investing more than \$145 billion since 2005 and supporting more than 275,000 jobs. For more information on bp in the US, visit www.bp.com/us.

Further information

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