

bp statement upon signing of Illinois CCS legislation – Senate Bill 1289

18 July 2024

bp commends Governor Pritzker upon signing into law Senate Bill (SB) 1289, which provides a muchneeded regulatory framework for enabling carbon capture and storage projects in the state. We firmly believe that CCS can help the US and bp to achieve our decarbonization goals.

CCS is proven technology that can capture carbon before it reaches the atmosphere and store it securely underground; it is key to unlocking other low carbon technologies like hydrogen and sustainable aviation fuel. This legislation further advances Illinois' aim to become a clean energy economy and supports bp's proposed plan to develop and produce blue hydrogen enabled by CCS in the Midwest – which can help to decarbonize the Whiting Refinery and America's industrial heartland.

We look forward to constructively engaging on the CCS rule-making process for this important policy.

About bp

bp is <u>investing in America's energy system</u> as we transition from an international oil company to an integrated energy company. With \$150 billion invested in the US since 2005, it employs more than 30,000 people and support more than 300,000 jobs. bp has a bigger footprint in the United States than anywhere else in the world and is proud to be a trusted partner for secure, affordable and reliable energy. To learn more, please visit <u>bpAmerica.com</u>.

Further information

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