



Gulf of America

Our Gulf of America business is a crucial source of US energy and provides high-quality jobs and investment for the Gulf Coast region. From 2022 to the end of 2025, we plan to invest over \$7 billion in our Gulf of America business – where we have some of the highest-value, lowest emissions barrels in our global portfolio.



Investing in American energy security

We're one of the region's largest oil producers, and we're continuing investment and exploration around five operated hubs: Atlantis, Mad Dog, Na Kika, Thunder Horse and Argos.

With more than three decades of experience in the deepwater Gulf of America, bp is looking to our next wave of growth – with major projects already underway. We're building capacity to produce more than 400,000 barrels of oil equivalent per day.

In 2023, we brought online Argos, a new semi-submersible floating production platform and the centerpiece of bp's \$9 billion Mad Dog 2 project. Argos provides an additional source of crude supply at a time of heightened concerns about energy security and affordability.

Kaskida

In July 2024, we gave the go-ahead for the Kaskida project, which will be our sixth operated hub in the gulf and feature a new floating production platform with the capacity to produce 80,000 barrels of crude oil per day. Production is expected to start in 2029.

The Kaskida project unlocks the potential future development of 10 billion barrels of discovered resources across the Kaskida and Tiber fields. Advancements in drilling technology coupled with updated seismic imaging are enabling us to develop Kaskida and to progress plans to develop other Paleogene-era fields such as Tiber. The platform will also leverage a simplified, standardized and cost-efficient design that can be replicated in future projects.



1,300 employees

\$7 billion+ investment from 2022 to 2025

>400,000 barrels of oil equivalent per day production capacity being built